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Energous Corporation Announces Closing of Public Offering of Common Stock

SAN JOSE, CA -- (Marketwired) -- 11/20/15 --

Energous Corporation ("Energous[®]" or "the Company") (NASDAQ: WATT), the developer of WattUp[™], a revolutionary wire-free charging technology for mobile and IoT devices that provides "over-the-air" power at a distance of up to 15 feet, today announced that it has completed its previously announced underwritten public offering. In the offering, Energous sold a total of 3,000,005 shares of common stock (including shares sold pursuant to the exercise in full by the underwriters of their over allotment option) for aggregate gross proceeds of approximately \$20.7 million. The Company estimates that the net proceeds of the offering will be approximately \$19.0 million after deducting the underwriting discount and estimated offering expenses payable by the Company. Ladenburg Thalmann & Co. Inc., a subsidiary of Ladenburg Thalmann Financial Services Inc., and Roth Capital Partners acted as joint book-running managers for the offering. National Securities Corporation, a subsidiary of National Holdings, Inc., acted as co-manager.

The securities described above were offered by Energous pursuant to a shelf registration statement previously filed with and declared effective by the Securities and Exchange Commission (the "SEC"). A prospectus supplement relating to the offering was filed with the SEC and is available on the SEC's website at <http://www.sec.gov>.

About Energous Corporation

Energous Corporation (NASDAQ: WATT) is developing WattUp, an award-winning wire-free charging technology that will transform the way people charge and power their electronic devices at home, in the office, in the car and beyond. WattUp is a revolutionary, wire-free charging solution that delivers intelligent, scalable power via the same radio bands as a Wi-Fi router. WattUp differs from current wireless charging systems in that it will deliver meaningful, usable power, at a distance, to multiple devices, resulting in a wire-free experience that saves users from having to remember to plug in their devices or place them on a mat. For more information, please visit Energous.com, or follow Energous on [Twitter](#) and [Facebook](#).

Safe Harbor Statement

This announcement contains forward-looking statements, within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements regarding the expected net proceeds of the offering. Investors should not place undue reliance on the forward-looking statements contained in this release. All statements in this release that are not based on historical fact are "forward-looking statements". Forward-looking statements involve inherent risks and uncertainties which could cause actual results to differ materially from those in the forward-looking statements, as a result of various factors including those risks and uncertainties described in the Risk Factors and in Management's Discussion and Analysis of Financial

Condition and Results of Operations sections of our most recent annual report on Form 10-K and any subsequent quarterly reports on Form 10-Q. We urge you to consider those risks and uncertainties in evaluating our forward-looking statements. We caution readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. Except as otherwise required by the federal securities laws, we disclaim any obligation or undertaking to publicly release any updates or revisions to any forward-looking statement contained herein (or elsewhere) to reflect any change in our expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

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