

July 8, 2016



MGT Files Proxy for Upcoming Meeting of Shareholders

HARRISON, N.Y., July 8, 2016 /PRNewswire/ -- [MGT Capital Investments, Inc.](#) (NYSE MKT: MGT) announced today that it has filed the Preliminary Proxy Statement for its upcoming meeting of shareholders. The document can be accessed via the Company's website, www.mgtci.com, or at www.sec.gov.

The Proxy includes information for stockholders to vote on the proposed issuance of shares to consummate the announced acquisitions of assets from D-Vasive, Inc. and Demonsaw LLC. In order to simplify these transactions, and meet certain customary tax issues, the two acquisitions have been effectively combined into one. This new structure was accomplished by D-Vasive purchasing Demonsaw, with MGT buying the combined company pending stockholder approval. MGT will acquire the same agreed-upon assets and the sellers will have received the same agreed-upon consideration. The total number of MGT common shares to be issued to D-Vasive is 43,800,000 (equaling the earlier 23,800,000 for D-Vasive and 20,000,000 for Demonsaw).

Stockholders will also vote on the election of John McAfee as Executive Chairman of the Board, the Company's name change to "John McAfee Global Technologies, Inc.", along with other proposals. Subject to SEC review, and mandatory notice requirements, MGT's shareholder meeting is still expected to occur in August 2016.

John McAfee, MGT's proposed Executive Chairman and Chief Executive Officer, stated, "We are pleased to file the proxy for the upcoming shareholder meeting, at which our shareholders will vote on various proposals to implement the previously announced strategic shift in MGT's business. We are excited to move a step closer towards positioning the Company to address various cyber threats through advanced protection technologies for enterprise and personal tech devices."

MGT also announced that, effective immediately, it intends to use social media platforms, including Twitter and Facebook, under the usernames "[@MGTCI](#)," "[@officialmcafee](#)," "[@MGTCI](#)" and "[@officialmcafee](#)," as a means of disclosing information about the Company, its services and other matters and for complying with its disclosure obligations under SEC Regulation Fair Disclosure. The information the Company posts through these social media channels may be deemed material. Accordingly, investors should monitor these accounts in addition to following the Company's press releases, SEC filings and public conference calls and webcasts. This list of usernames and social media platforms may be updated from time to time. Please note that Mr. McAfee also uses "[@officialmcafee](#)" as a means for personal communications and observations. Also, MGT will continue to utilize its investor relations website, www.mgtci.com; press releases; SEC

filings and public conference calls and webcasts to disclose material financial and operational information to investors.

About MGT Capital Investments, Inc.

MGT Capital Investments, Inc. (NYSE MKT: MGT) is in the process of acquiring a diverse portfolio of cyber security technologies. With cyber security industry pioneer, John McAfee, at its helm, MGT Capital is positioned to address various cyber threats through advanced protection technologies for mobile and personal tech devices, including tablets and smart phones. The Company is currently in the process of acquiring D-Vasive, a provider of leading edge anti-spy software, and Demonsaw, a provider of a secure and anonymous file sharing software platform.

MGT Capital intends to change its corporate name to "John McAfee Global Technologies, Inc." upon closing of the D-Vasive transaction.

For more information on the Company, please visit <https://ir.stockpr.com/mgtci>.



Forward-looking Statements

This press release contains forward-looking statements. The words or phrases "would be," "will allow," "intends to," "will likely result," "are expected to," "will continue," "is anticipated," "estimate," "project," or similar expressions are intended to identify "forward-looking statements." MGT's financial and operational results reflected above should not be construed by any means as representative of the current or future value of its common stock. All information set forth in this news release, except historical and factual information, represents forward-looking statements. This includes all statements about the Company's plans, beliefs, estimates and expectations. These statements are based on current estimates and projections, which involve certain risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. These risks and uncertainties include issues related to: rapidly changing technology and evolving standards in the industries in which the Company and its subsidiaries operate; the ability to obtain sufficient funding to continue operations, maintain adequate cash flow, profitably exploit new business, license and sign new agreements; the unpredictable nature of consumer preferences; and other factors set forth in the Company's most recently filed annual report and registration statement. Readers are cautioned not to place undue reliance on these forward-looking statements, which reflect management's analysis only as of the date hereof. The Company undertakes no obligation to publicly revise these forward-looking statements to reflect events or circumstances that arise after the date hereof. Readers should carefully review the risks and uncertainties described in other documents that the Company files from time to time with the U.S. Securities and Exchange Commission.

Investor Contact

Garth Russell
Managing Director
KCSA Strategic Communications
grussell@kcsa.com
212.896.1250

Media Contact

Tiffany Madison
Director of Corporate Communications
MGT Capital Investments, Inc.
tmadison@mgtci.com
469.236.9569

Logo - <https://photos.prnewswire.com/prnh/20130409/NY91046LOGO>

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