

August 4, 2016



MGT Developing a Revolutionary New Enterprise Cloud Encryption Platform

HARRISON, N.Y., Aug. 4, 2016 /PRNewswire/ -- [MGT Capital Investments, Inc.](#) (NYSE MKT: MGT) today announced the development of Clear Skies, a revolutionary new platform designed to allow a company to implement a layer of security for data stored in the Cloud. This allows a company to ensure any lapses of security at the Cloud level do not subject the company's data to breaches, effectively providing the same level of security as an on premise database.

"Founded on the tenants of security, anonymity and privacy, Clear Skies is an enterprise-level application that gives businesses and customers full control of their data and provides de-facto end-to-end encryption. Clear Skies provides the same end-user convenience and benefits as the traditional Cloud, but without the risk and consequences of hosting data on somebody else's servers, only to be hacked when they fail to keep us safe," said Eijah. "Privacy must come first. To see the true beauty of the sky we must first get rid of the clouds."

Powered by the Demonsaw technology, Clear Skies allows businesses to collaborate in real-time, synchronize and share files, audio and video chat, configure on-the-fly anonymous traffic routing networks similar to TOR, and secure applications that were previously vulnerable to hackers, such as clear-text email and web browsing. Clear Skies enables businesses and individuals to break free from the cyber security limitations of Cloud data storage, empowering them to take back control of their future.

The solution to cyber security threats is not to relinquish more of our data, but to keep it close where it is safest. Clear Skies is just the beginning to the groundbreaking ways that we can integrate the Demonsaw technology to meet the emerging needs of the Business world," said Mr. McAfee. "Behind every Cloud is a silver lining. Change is coming. MGT would like to welcome you to Clear Skies."

Increasingly, businesses have discovered that data storage in the Cloud is not the paradise that was once promised. Companies and individuals trust their most precious and sensitive information, freely given, to these online entities every day. As history has shown, when the companies managing the Cloud get hacked, their accountability is rare and the companies or individuals that whose data was exposed are left holding the bag.

While the Cloud may promise convenience, it cannot guarantee security. Through Clear Skies, companies will be able to access the benefits of the Cloud without surrendering control of their data.

About MGT Capital Investments, Inc.

MGT Capital Investments, Inc. (NYSE MKT: MGT) is in the process of acquiring a diverse portfolio of cyber security technologies. With cyber security industry pioneer, John McAfee, at its helm, MGT Capital is positioned to address various cyber threats through advanced protection technologies for mobile and personal tech devices, including tablets and smart phones. The Company is currently in the process of acquiring D-Vasive, a provider of leading edge anti-spy software, and Demonsaw, a provider of a secure and anonymous file sharing software platform.

MGT Capital intends to change its corporate name to "John McAfee Global Technologies, Inc." upon closing of the D-Vasive transaction.

For more information on the Company, please visit <https://ir.stockpr.com/mgtci>.



Forward-looking Statements

This press release contains forward-looking statements. The words or phrases "would be," "will allow," "intends to," "will likely result," "are expected to," "will continue," "is anticipated," "estimate," "project," or similar expressions are intended to identify "forward-looking statements." MGT's financial and operational results reflected above should not be construed by any means as representative of the current or future value of its common stock. All information set forth in this news release, except historical and factual information, represents forward-looking statements. This includes all statements about the Company's plans, beliefs, estimates and expectations. These statements are based on current estimates and projections, which involve certain risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. These risks and uncertainties include issues related to: rapidly changing technology and evolving standards in the industries in which the Company and its subsidiaries operate; the ability to obtain sufficient funding to continue operations, maintain adequate cash flow, profitably exploit new business, license and sign new agreements; the unpredictable nature of consumer preferences; and other factors set forth in the Company's most recently filed annual report and registration statement. Readers are cautioned not to place undue reliance on these forward-looking statements, which reflect management's analysis only as of the date hereof. The Company undertakes no obligation to publicly revise these forward-looking statements to reflect events or circumstances that arise after the date hereof. Readers should carefully review the risks and uncertainties described in other documents that the Company files from time to time with the U.S. Securities and Exchange Commission.

Investor Contact

Garth Russell

Managing Director
KCSA Strategic Communications
grussell@kcsa.com
212.896.1250

Media Contact

Tiffany Madison
Director of Corporate Communications
MGT Capital Investments, Inc.
tmadison@mgtci.com
469.236.9569

Logo - <https://photos.prnewswire.com/prnh/20130409/NY91046LOGO>

To view the original version on PR Newswire, visit <http://www.prnewswire.com/news-releases/mgt-developing-a-revolutionary-new-enterprise-cloud-encryption-platform-300309457.html>

SOURCE MGT Capital Investments, Inc.