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Yue Da Auto Leasing Company goes live with NETSOL's NFS Platform

CALABASAS, Calif., Nov. 29, 2016 (GLOBE NEWSWIRE) -- NETSOL Technologies, Inc. (Nasdaq:NTWK), a global business services and enterprise application solutions provider to the finance and leasing industry, announced that Yue Da Auto Leasing Company went live with its NFS retail system. The implementation was of Credit Application Processing (CAP) and Contract Management System (CMS) which went live on the 21st November 2016.

Yue Da Auto Leasing Company is part of the Yue Da Group and is licensed by the Ministry of Commerce of the People's Republic of China (MOFCOM).

NETSOL Technologies delivered this implementation in an unprecedented timeframe for Yue Da Auto Leasing. This is especially noteworthy because Yue Da requested NETSOL's "off the shelf" solution but later identified several gaps. Therefore the system was customized all within the same timeframe.

"This has been one of the fastest successful deployments for us and just shows that we keep challenging ourselves and our own benchmarks for constant and continual improvement. Such smooth and swift implementations showcase our excellence in service delivery within the global finance and leasing industry," said Najeeb Ghauri, Founder, Chairman and Chief Executive Officer.

"We are extremely pleased with the quick turn around on this implementation and appreciate the dedication shown by NETSOL's teams," said Mr. Liu, Deputy General Manager, Yue Da Auto Leasing. *"A lot of knowledge sharing took place between our team and NETSOL's and it has been very valuable working with their experts."*

NETSOL's NFSTM platform has taken decades to develop and is a mature and stable system. It automates the leasing process end to end, increasing operational transparency, flexibility, control and productivity. To find out more log onto <http://netsoltech.com>.

About NETSOL Technologies

NETSOL Technologies, Inc. (Nasdaq:NTWK) is a worldwide provider of IT and enterprise software solutions primarily serving the global leasing and financing industry. The Company's suite of applications are backed by 40 years of domain expertise and supported by a committed team of 1,700+ professionals placed in eight strategically located support and delivery centers throughout the world. NFSTM, LeasePakTM, LeaseSoft or NFS AscentTM – help companies transform their Finance and Leasing operations, providing a

fully automated asset-based finance solution covering the complete leasing and finance lifecycle.

Forward-Looking Statements

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "expects," "anticipates," variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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