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# **NETSOL Technologies Inks an MOU with Microsoft Pakistan**

## **NETSOL Incubator, NSPIRE, and Microsoft Innovation Center Lahore Collaborate to Foster Entrepreneurship**

CALABASAS, Calif., Dec. 08, 2016 (GLOBE NEWSWIRE) -- NSPIRE, the technology incubator started by leading innovator, NETSOL Technologies Limited, officially signed a Memorandum of Understanding (MOU) with premier global tech leader, Microsoft Pakistan in a ceremony that took place at NETSOL offices on 17<sup>th</sup> November 2016. The two industry powerhouses are teaming up to foster innovation, encourage entrepreneurship and provide senior mentorship to promising new start-ups.

Speaking at the signing ceremony, NETSOL Technologies Chief Operating Officer, Omar Ghauri explained, "NETSOL's NSPIRE incubator is a relatively new player in this market; however, NETSOL has been contributing towards the success of entrepreneurs since its inception by giving entrepreneurial technologists an outlet to create new and useful products for clients around the globe. Collaboration with Microsoft in this front, and particularly the use of Microsoft's powerful software engineering tools, will surely help add intense and increasing value to the NSPIRE incubator for aspiring entrepreneurs."

Both NETSOL Technologies and Microsoft Pakistan have a deep commitment to helping young entrepreneurs reach their visionary destination through incubation and entrepreneurial support. This partnership is sure to provide even more opportunities for everyone involved, especially given the current climate of growth in the technology industry in Pakistan.

"We see a lot of potential in Pakistan when it comes to entrepreneurship. We're excited to collaborate with NSPIRE to add value in the entrepreneurial ecosystem," said Leila Serhan, Regional General Manager, Microsoft North Africa, East Mediterranean & Pakistan.

### **About NETSOL Technologies**

NETSOL Technologies, Inc. (Nasdaq:NTWK) is a worldwide provider of IT and enterprise software solutions primarily serving the global Leasing and Finance industry. The Company's suite of applications are backed by 40 years of domain expertise and supported by a committed team of more than 1,700 professionals placed in eight strategically located support and delivery centers throughout the world. NFS<sup>TM</sup>, LeasePak<sup>TM</sup>, LeaseSoft or NFS Ascent<sup>TM</sup> – help companies transform their Finance and Leasing operations, providing a

fully automated asset-based finance solution covering the complete leasing and finance lifecycle.

### **Forward-Looking Statements**

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "expects," "anticipates," variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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