

# **PERSHING RESOURCES COMPANY, INC**

## **FINANCIAL STATEMENTS**

Nine Months Months Ended

September 30, 2015 and 2014

**PERSHING RESOURCES COMPANY, INC**  
**Statement of Assets, Liabilities and Stockholder's Equity -**  
**As of September 30, 2015 and 2014**

**ASSETS**

	<u>2015</u>	<u>2014</u>
<b>CURRENT ASSETS</b>		
Cash - Chase Bank	\$ 1,643.55	\$ 858.98
Cash - Scottrade	<u>235.02</u>	<u>235.02</u>
<b>Total Current Assets</b>	<u>1,878.57</u>	<u>1,094.00</u>
<b>PROPERTY AND EQUIPMENT</b>		
Mining Properties	43,500.00	43,500.00
Machinery and equipment	37,659.13	4,705.00
Less: Accumulated Depreciation	<u>(4,705.00)</u>	<u>(4,705.00)</u>
<b>Net Property and Equipment</b>	<u>76,454.13</u>	<u>43,500.00</u>
<b>OTHER ASSETS</b>		
Investment - Scottrade	48,420.75	48,420.75
BLM Bond	12,885.00	12,885.00
Deposits	<u>5,000.00</u>	<u>0.00</u>
<b>Total Other Assets</b>	<u>66,305.75</u>	<u>61,305.75</u>
<b>TOTAL ASSETS</b>	<u>\$ 144,638.45</u>	<u>\$ 105,899.75</u>

**LIABILITIES AND STOCKHOLDERS' EQUITY**

	<u>2015</u>	<u>2014</u>
<b>LONG-TERM LIABILITIES</b>		
Note Payable Shareholder	<u>147,082.94</u>	<u>3,647.51</u>
<b>Total Long-Term Liabilities</b>	<u>147,082.94</u>	<u>3,647.51</u>
<b>Total Liabilities</b>	<u>147,082.94</u>	<u>3,647.51</u>
<b>STOCKHOLDERS' EQUITY</b>		
Common Stock - authorized 250,000,000 shares, 123,879,722 issued and outstanding	12,387.98	12,387.98
Paid in capital	5,389,710.02	5,389,710.02
Retained Earnings	<u>(5,404,542.49)</u>	<u>(5,299,845.76)</u>
<b>Total Stockholders' Equity</b>	<u>(2,444.49)</u>	<u>102,252.24</u>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u>\$ 144,638.45</u>	<u>\$ 105,899.75</u>

**PERSHING RESOURCES COMPANY, INC**  
**Statement of Revenues, Expenses and Net Income -**  
**Income Tax Basis**  
**For The 9 Months Then Ended September 30, 2015 and 2014**

	<u>9 Months Months</u> <u>Ended</u> <u>September 30, 2015</u>	<u>9 Months Months</u> <u>Ended</u> <u>September 30, 2014</u>
Net Sales	\$ 0.00	\$ 0.00
Cost of Sales		
Total Cost of Sales	0.00	0.00
Gross Profit	\$ 0.00	\$ 0.00
Operating Expenses		
Claim Maintenance Fees	15,940.00	0.00
Bank service charges	105.00	0.00
Consulting fees	49,638.00	0.00
Continuing educations/confer	850.00	0.00
Office expense	351.42	0.00
Press releases	1,808.00	0.00
Rent	1,926.87	0.00
Share registry expenses	6,052.30	0.00
Storage	1,000.00	0.00
Licenses, permits and fees	99.00	0.00
Franchise taxes	800.00	0.00
Travel	1,704.16	0.00
Stock transfer fees	100.00	0.00
Web site	10,836.98	0.00
Total Operating Expenses	91,211.73	0.00
Operating Income	(91,211.73)	0.00
Income before income taxes	(91,211.73)	0.00
Federal income taxes	0.00	0.00
Net Income (Loss)	\$ (91,211.73)	\$ 0.00

**PERSHING RESOURCES COMPANY, INC**  
**STATEMENT OF CASH FLOWS**  
**For the Period Ended September 30, 2015 and 2014**

	<u>2015</u>	<u>2014</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Income (Loss)	\$ (91,211.73)	\$ 0.00
Adjustments to reconcile Net Income (Loss) to net Cash provided by (used in) operating activities:		
Depreciation and Amortization	0.00	0.00
Losses (Gains) on sales of Fixed Assets	0.00	0.00
Decrease (Increase) in Operating Assets:		
Accounts Receivable	0.00	0.00
Inventory	0.00	0.00
Other	1,020.00	0.00
Increase (Decrease) in Operating Liabilities:		
Accounts Payable	0.00	0.00
Accrued Liabilities	0.00	0.00
Total Adjustments	<u>1,020.00</u>	<u>0.00</u>
<b>Net Cash Provided By (Used in) Operating Activities</b>	(90,191.73)	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Capital Expenditures	0.00	0.00
Proceeds From Sale of Fixed Assets	<u>0.00</u>	<u>0.00</u>
<b>Net Cash Provided By (Used In) Investing Activities</b>	0.00	0.00
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Notes Payable Borrowings	119,435.43	0.00
Notes Payable Repayments	0.00	0.00
Dividends Paid	0.00	0.00
Proceeds From Sale of Stock	<u>0.00</u>	<u>0.00</u>
<b>Net Cash Provided By (Used In) Financing Activities</b>	<u>119,435.43</u>	<u>0.00</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	29,243.70	0.00
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<u>5,589.00</u>	<u>1,094.00</u>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u><u>\$ 1,878.57</u></u>	<u><u>\$ 1,094.00</u></u>