

June 26, 2017



Sangamo Therapeutics Announces Closing Of Public Offering Of Common Stock And Exercise In Full Of Underwriters' Option To Purchase Additional Shares Of Common Stock

RICHMOND, Calif., June 26, 2017 /PRNewswire/ -- Sangamo Therapeutics, Inc. (Nasdaq: SGMO) announced today the closing of its public offering of 10,000,000 shares of common stock at a price to the public of \$7.25 per share. In addition, the underwriters of the announced public offering of common stock have exercised in full their option to purchase an additional 1,500,000 shares of common stock. Including this option exercise, the total gross proceeds from the offering of an aggregate of 11,500,000 shares at a price to the public of \$7.25 per share will be approximately \$83.4 million, before deducting the underwriting discounts and commissions and other offering expenses. Sangamo intends to use the proceeds from this offering for working capital and other general corporate purposes, including support for the continuing research and development of its genomic therapy product candidates and research programs, clinical trials, commercialization activities, business development activities and, if opportunities arise, acquisitions of businesses, products, technologies or licenses that are complementary to Sangamo's business.



Cowen and Company, LLC and Wells Fargo Securities, LLC acted as joint book-running managers for the offering.

A shelf registration statement on Form S-3 relating to the public offering of the shares of common stock described above was filed with the Securities and Exchange Commission (the "SEC") and is effective. The offering was made solely by means of a prospectus supplement and accompanying prospectus. Copies of the final prospectus supplement and accompanying prospectus may be obtained from the offices of Cowen and Company, LLC, c/o Broadridge Financial Services, 1155 Long Island Avenue, Edgewood, NY, 11717, Attn: Prospectus Department, or by calling (631) 274-2806, or from Wells Fargo Securities, LLC, Attention: Equity Syndicate Department, 375 Park Avenue, New York, New York 10152, or by telephone at (800) 326-5897 or email to

cmclientsupport@wellsfargo.com. Electronic copies of the final prospectus supplement and accompanying prospectus are also available on the website of the SEC at <http://www.sec.gov>.

This press release does not constitute an offer to sell or the solicitation of an offer to buy any of these securities, nor will there be any sale of these securities in any state or other jurisdiction in which such offer, solicitation or sale is not permitted.

About Sangamo Therapeutics

Sangamo Therapeutics, Inc. is focused on translating ground-breaking science into genomic therapies that transform patients' lives using the company's industry leading platform technologies in genome editing, gene therapy, gene regulation and cell therapy. For more information about Sangamo, visit www.sangamo.com.

Forward-Looking Statements

This press release may contain forward-looking statements based on Sangamo's current expectations. These forward-looking statements include, without limitation, the use of proceeds from the offering. Actual results may differ materially from these forward-looking statements due to a number of factors, including uncertainties relating to the completion of the public offering on the terms to which Sangamo has agreed or at all, market conditions and the satisfaction of customary closing conditions related to the public offering. You should not place undue reliance on these forward-looking statements, which apply only as of the date of this press release. Additional risks and uncertainties relating to Sangamo and its business can be found under the heading "Risk Factors" in Sangamo's Registration Statement on Form S-3, as amended, initially filed with the SEC on May 26, 2017. Sangamo assumes no obligation to update the forward-looking information contained in this press release.

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