

CARBON CREDITS INTERNATIONAL, INC.

BALANCE SHEETS
(Internally Prepared by Management)

	April 30, 2013	April 30, 2012
<u>ASSETS</u>		
CURRENT ASSETS		
Cash	\$ 29,546	\$ 8,312
Accounts receivable-affiliate	9,648	9,648
Prepaid expenses	0	0
Total current assets	39,194	17,960
EQUIPMENT		
Advance & Deposits	6,000	6,000
OTHER ASSETS		
Website development cost, net	0	4,585
License	0	0
Total other assets	0	4,585
Total assets	\$ 45,194	\$ 28,545
<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>		
CURRENT LIABILITIES		
Accounts payable	\$ 111,749	\$ 112,249
Accrued liabilities	-	7,166
Accrued interest	137,212	61,095
Notes Payable	428,000	530,000
Total current liabilities	676,961	710,510
STOCKHOLDERS' EQUITY		
Class A Convertible Preferred stock, \$.0001 par value, 10,000,000 shares authorized, 6,000,000 shares issued and outstanding (2011) and 8,000,000 issued and outstanding (2010)		-
CARN Common stock (as restated for reverse merger) par value \$.0001, 100,000,000 shares authorized, 30,312,904 shares issued and outstanding (2011) Common Stock of LSW issued 10,416,737	284,549	58,524
Additional paid in capital	1,115,960	980,785
Stock subscriptions payable	37,000	37,000
Deficit accumulated during development stage	(2,069,276)	(1,758,274)
Total stockholders' equity	(631,767)	(681,965)
Total liabilities & stockholders' equity	\$ 45,194	\$ 28,545

The accompanying notes are an integral part of these financial statements.

Working Capital Deficiency (637,767) (692,550)