

SinglePoint, Inc. Updates Shareholders on Initiatives to Strengthen Corporate Value

SEATTLE, WA -- (Marketwired) -- 05/03/17 -- SinglePoint, Inc. (OTC: SING), a holding company specialized in the acquisition of small to mid-sized companies with an emphasis on new technologies, today issues an update on current and future initiatives to maximize corporate value and increase shareholder communication.

SinglePoint recently enhanced its corporate website, www.SinglePoint.com, to provide investors a clear view of the company's endeavors and market value. SinglePoint.com is designed to increase shareholder value by driving more engagement for potential acquisitions and sales for the acquired companies. Investors can sign up for updates by visiting http://ir.singlepoint.com/email-alerts, and can access the latest research report on SinglePoint at LAdavisandassociates.com

Through online marketing and key partnerships, SinglePoint plans to execute its growth strategy to drive revenues through acquisitions and utilize inside sales efforts to maintain a low overhead.

Greg Lambrecht, SinglePoint CEO, states, "This is an exciting time for SinglePoint. We continue to increase value for our shareholders by focusing on acquisitions while strengthening inside sales and fund raising. We expect 2017 to be a great year for SinglePoint and look forward to providing additional updates on future acquisition targets, joint ventures, and new products."

SinglePoint also launched its cannabis brand subsidiary, www.SingleSeed.com, for the online sale of cannabis products to cannabis dispensaries. To increase its visibility, SingleSeed.com also provides a list of upcoming tradeshows it will attend and offers an interactive Cannabis Laws Map to serve as a hub of information on cannabis laws in each state. Leveraging key distribution agreements and a highly-integrated marketing plan, SingleSeed is expected to drive significant sales this year.

"The long-term vision is to build SingleSeed.com into a market-place for dispensaries to buy the products they need to do business," says Lambrecht. "SingleSeed will also provide consulting services to cannabis businesses who need help gaining traction and success in their strategies."

SinglePoint is currently in negotiations for more acquisition in the cannabis space, a market expected to reach \$24.5 billion by the year 2025. The company recently funded Convectium, the developer of a unique oil filling machine and a leader in the cannabis market space. Convectium sells a line of products on its website, www.Convectium.com,

and sells its industry leading machines at <u>710shark.com</u>. The machine will soon be available on SingleSeed.com as well.

"We are pleased to provide these updates to our shareholders, and look forward to announcing progress on additional initiatives such as acquisitions, development of mobile applications, and additional payment processing options," says Lambrecht. "We have built a foundation of growth for 2017 and look forward to watching it take root."

Previously Greg Lambrecht, as the founder and largest shareholder, took PCI, a distribution company to the NASDAQ on a \$10,000,000 IPO. His distribution experience is a major competitive advantage to place the company's products in stores throughout the nation.

About SinglePoint, Inc.

SinglePoint, Inc. (SING) has grown from a full-service mobile technology provider to a publicly traded holding company. Through diversification into horizontal markets, SinglePoint is building its portfolio by acquiring an interest in undervalued subsidiaries, thereby providing a rich, diversified holding base. Through its subsidiary company SingleSeed the company is providing products and services to the cannabis industry.

Connect on social media at: www.facebook.com/SinglePointMobile, http://www.twitter.com/_SinglePoint_, www.linkedin.com/company/SinglePoint_ and www.youtube.com/user/SinglePointMobile

For more information visit www.SinglePoint.com or www.SingleSeed.com

Forward-Looking Statements

Certain statements in this news release may contain forward-looking information within the meaning of Rule 175 under the Securities Act of 1933 and Rule 3b-6 under the Securities Exchange Act of 1934, and are subject to the safe harbor created by those rules. All statements, other than statements of fact, included in this release, including, without limitation, statements regarding potential future plans and objectives of the Company, are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

Technical complications, which may arise, could prevent the prompt implementation of any strategically significant plan(s) outlined above. The Company undertakes no duty to revise or update any forward-looking statements to reflect events or circumstances after the date of this release.

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Source: SinglePoint, Inc.