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# Spindle Signs Agreement with RentPaidOnline.com

## Integrated M-Commerce Solution Helps Resolve the Complicated Issues of Property Management

SCOTTSDALE, Ariz., May 2, 2013 /PRNewswire/ -- [Spindle, Inc.](#) (OTCBB: SPDL), a leading provider of mobile commerce solutions, today announced it has entered into a strategic agreement with [RentPaidOnline.com](#) (RPO), a provider of web-based payment services for property managers. Through the agreement, Spindle will provide a highly customized mobile commerce solution via the RentPaidOnline portal, accommodating the complex roster of variables required to fulfill rental payments. Through this new alliance, RentPaidOnline will leverage Spindle's Payment Services Provider (PSP) capabilities to streamline the rental payments process and manage risk.

"We're pleased to be working with [RentPaidOnline.com](#), and we look forward to providing a comprehensive solution that will support property managers and provide a great service for renters," said Bill Clark, CEO at Spindle. "[RentPaidOnline.com](#) offers its customers a compelling solution that streamlines the payment acceptance process. Our combined ability to accommodate the array of requirements inherent in rental payments will help [RentPaidOnline.com](#) to improve rent collection efficiency and increase satisfaction for renters and landlords."

To accommodate payments for multiple locations today, property managers must spend countless hours deciphering the proper payment amounts for different properties, units, and individual renters. Payments for a single unit are often split between multiple tenants at varying rates, or payments are sometimes made months in advance, adding to the complexity of each possible transaction. Spindle's solution gives RentPaidOnline the sophisticated data aggregation tools necessary to manage the staggering array of inputs and associate different variables with each unique account holder.

Spindle's processing solution for RentPaidOnline reduces this complexity and the burden on RentPaidOnline to collect credit card payments. It streamlines transactions while creating an immediate, convenient and ecologically sound payment channel. Spindle's suite of vendor-agnostic mobile commerce solutions provides next generation capabilities, supporting payments via credit cards, mobile phones, IP-based platforms and other electronic media.

"We researched a long list of providers," said Steven Foster, chief business development officer, executive vice president at [RentPaidOnline.com](#). "Nothing came close to Spindle's ability to consolidate the elements and work cohesively with the RentPaidOnline engine. It will remove layers of complexity for RPO for years to come."

### **About Spindle, Inc.**

Spindle is an innovator of mobile commerce solutions for financial services providers and consumer-facing merchants of all sizes. Spindle is focused on pioneering new ways for businesses to rapidly integrate mobile payments acceptance and mobile marketing services while empowering location-based merchant discovery, fulfillment and frictionless mobile payments for consumers. Spindle is dedicated to expanding beyond traditional electronic payment boundaries by offering cutting-edge solutions that allow clients, partners, merchants and consumers to take full advantage of the rapidly emerging mobile economy. Spindle has an extensive proprietary intellectual property portfolio—which include patents pending—that encompass networks, mobile payments, and security. For more information, visit [www.spindlehq.com](http://www.spindlehq.com).

### **About RentPaidOnline™**

RentPaidOnline's technology includes a real time web-based and mobile platform for electronic checks, credit cards, and cash payments for the property management industry. EFX Financial Services Inc. was founded in 2006 and processes hundreds of millions of dollars in transaction volume annually throughout the United States and Canada. The key advantages of the RentPaidOnline™ services are our multiple, innovative, one of a kind payment channels and our "think outside the box" mentality to ensure our clients are always heard first and foremost. EFX Financial Services corporate office is located in Clearwater, FL. EFX Financial Services also has additional offices in Jacksonville, FL., Atlanta, GA., Dallas, TX., and Philadelphia, PA.

For more information about RentPaidOnline or to schedule a personalized one on one with one of RentPaidOnline's executive team, contact us at 855.PMY.RENT(769-7368) or email us at [sales\(at\)rentpaidonline\(dot\)com](mailto:sales(at)rentpaidonline(dot)com). Renters and Property managers are invited to catch up on all things RentPaidOnline via our Renters Room, Pros Corner, and social media outlets Twitter and Facebook.

### **Forward-Looking Statements**

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements regarding our expected future financial position, results of operations, cash flows, financing plans, business strategy, products and services, competitive positions, growth opportunities, plans and objectives of management for future operations, as well as statements that include words such as "anticipate," "if," "believe," "plan," "estimate," "expect," "intend," "may," "could," "should," "will," and other similar expressions are forward-looking statements. All forward-looking statements involve risks, uncertainties and contingencies, many of which are beyond our control, which may cause actual results, performance, or achievements, as described in our reports filed with the Securities and Exchange Commission which are available for review at [www.sec.gov](http://www.sec.gov), to differ materially from anticipated results, performance, or achievements. We are under no obligation to (and expressly disclaim any such obligation to) update or alter our forward-looking statements, whether as a result of new information, future events or otherwise.

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