

August 2, 2016



## **SPYR Signs Publishing Agreement With Kemojo Studios to Publish Drone Wars**

DENVER, Aug. 2, 2016 /PRNewswire/ -- SPYR, INC. (OTCQB: SPYR), a holding company with wholly owned subsidiaries in both the mobile game & app development and publishing industry, and in the restaurant industry, today announced that its wholly owned subsidiary, SPYR APPS, LLC, has entered into an agreement with Kemojo Studios to publish its newest game, Drone Wars.

Drone Wars is a free to play action combat game in which the player engages in military drone campaigns in different areas of the world. The game features campaigns set in the modern day and in the future, allowing the game to incorporate both current weapons and technologies and newly imagined weaponry.

Kemojo Studios ([www.kemojo.com](http://www.kemojo.com)), the game's developer, is a Vancouver based game company, which has developed numerous successful mobile games, including Undead City Run, Tap Cats: Idle Warfare and Drone: Shadow Strike. Drone Wars is a spiritual successor to Drone: Shadow Strike, built from the ground up with new game designs and technology developed by key members of the Drone: Shadow Strike team.

Sean Megaw, Founder of Kemojo Studios states, "While at Fathom Interactive we developed Drone: Shadow Strike, which garnered more than 10 million users, generated an ARPPU of \$18 USD and highly positive reviews since its release 2014. When we formed Kemojo we knew we wanted to refine that experience and deliver more of what the fans loved about that game. We have known the SPYR management team for years and are ecstatic to have them onboard for this launch."

Paul Thind, Managing Director of Games & Applications states, "I am very excited to be working with Sean and Kemojo to publish and market Drone Wars. Kemojo has created some wonderful and very successful games, including Drone: Shadow Strike. We think that Drone Wars is an even better and more expansive game and we are sure that the millions of players who loved Drone: Shadow Strike and similar games are also going to play and become engaged with Drone Wars."

Drone Wars is expected to be released this fall.

### **About SPYR**

SPYR, INC. is a holding company that through its wholly owned subsidiary SPYR APPS, LLC, is engaged in mobile application and game publishing and development. SPYR, INC. also owns and operates an "American Diner" theme restaurant located in the Philadelphia International Airport in Philadelphia, Pennsylvania called "Eat at Joe's®" through its other wholly-owned subsidiary, E.A.J.: PHL Airport Inc. The Company is currently exploring

opportunities for additional acquisitions in these and other verticals, including mobile application and game development, in order to expand its holdings, to drive and increase revenue and to generate profits and build value for shareholders.

**Safe Harbor Statement:**

This release contains forward-looking statements that are based upon current expectations or beliefs, as well as a number of assumptions about future events. Although we believe that the expectations reflected in the forward-looking statements and the assumptions upon which they are based are reasonable, we can give no assurance or guarantee that such expectations and assumptions will prove to have been correct. Forward-looking statements are generally identifiable by the use of words like "may," "will," "should," "could," "expect," "anticipate," "estimate," "believe," "intend," or "project" or the negative of these words or other variations on these words or comparable terminology. The reader is cautioned not to put undue reliance on these forward-looking statements, as these statements are subject to numerous factors and uncertainties, including but not limited to: adverse economic conditions, competition, adverse federal, state and local government regulation, international governmental regulation, inadequate capital, inability to carry out research, development and commercialization plans, loss or retirement of key executives and other specific risks. To the extent that statements in this press release are not strictly historical, including statements as to revenue projections, business strategy, outlook, objectives, future milestones, plans, intentions, goals, future financial conditions, events conditioned on stockholder or other approval, or otherwise as to future events, such statements are forward-looking, and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The forward-looking statements contained in this release are subject to certain risks and uncertainties that could cause actual results to differ materially from the statements made. Readers are advised to review our filings with the Securities and Exchange Commission that can be accessed over the Internet at the SEC's website located at <http://www.sec.gov>, as well as SPYR's website located at <http://www.spyr.com>, and SPYR's community channel on Twitter located at <https://twitter.com/spyrinc>.

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