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180 Degree Capital Corp. Announces New Portfolio Holdings – Airgain, Inc., EMCORE Corporation, Lantronix, Inc. and PDL BioPharma, Inc.

MONTCLAIR, N.J., Oct. 11, 2018 (GLOBE NEWSWIRE) -- 180 Degree Capital Corp. (NASDAQ:TURN) (“180” and the “Company”) announced the following new and previously undisclosed publicly traded portfolio holdings:

- Airgain, Inc. – A provider of advanced antenna technologies used to enable high-performance wireless networks in the connected home, enterprise, automobile, and Internet of Things (IoT) markets.
- EMCORE Corporation – A provider of mixed-signal optical products used in defense systems, high-speed communications, and network infrastructures.
- Lantronix, Inc. – A provider of secure data access and management solutions for IoT assets.
- PDL BioPharma, Inc. – A owner of royalty rights, debt securities and other assets in the biotech, pharmaceutical, and medical device industries.

“We are excited to announce four new positions that we have established during the prior two quarters,” said Kevin M. Rendino, Chief Executive Officer of 180. “Given their relative valuations, we believe each of these companies present attractive opportunities for us to build value for shareholders. We look forward to discussing these investments, as well as our other holdings, on our third quarter conference call in November 2018.”

About 180 Degree Capital Corp.

180 Degree Capital Corp. is a publicly traded registered closed-end fund focused on investing in and providing value-added assistance through constructive activism to what we believe are substantially undervalued small, publicly traded companies that have potential for significant turnarounds. Our goal is that the result of our constructive activism leads to a reversal in direction for the share price of these investee companies, i.e., a 180-degree turn. Detailed information about 180 and its holdings can be found on its website at www.180degreecapital.com.

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Forward-Looking Statements

This press release may contain statements of a forward-looking nature relating to future events. These forward-looking statements are subject to the inherent uncertainties in predicting future results and conditions. These statements reflect the Company's current beliefs, and a number of important factors could cause actual results to differ materially from those expressed in this press release. Please see the Company's securities filings filed with the Securities and Exchange Commission for a more detailed discussion of the risks and uncertainties associated with the Company's business and other significant factors that could affect the Company's actual results. Except as otherwise required by Federal securities laws, the Company undertakes no obligation to update or revise these forward-looking statements to reflect new events or uncertainties. The reference and link to the website www.180degreecapital.com has been provided as a convenience, and the information contained on such website is not incorporated by reference into this press release. 180 is not responsible for the contents of third-party websites.



Source: 180 Degree Capital Corp.