

Revolution Lighting Technologies Awarded \$2.7M for Recent LED Retrofit Projects Among Public Education Facilities

Company continues to provide high efficiency LED lighting solutions to reduce operating costs and improve light quality within public schools; has completed more than \$13.3M in education work throughout 2016

STAMFORD, CT -- (Marketwired) -- 10/31/16 -- Revolution Lighting Technologies, Inc. (NASDAQ: RVLT) ("Revolution Lighting"), a global provider of advanced LED lighting solutions, today announced that it has recently been awarded LED lighting contracts within public education facilities totaling \$2.7M. Recent awards include 26 schools within the Providence, Rhode Island school system, as well as multiple school projects within New Jersey, New York, and Connecticut.

Revolution Lighting operating divisions were key components in securing and executing these projects; <u>Energy Source</u> led the work for the Providence, RI school system, while<u>Tri-State LED</u> was responsible for the projects in NJ, NY, and CT. This follows an award of \$2.25M for public education work in NJ and Pennsylvania <u>announced earlier in 2016</u>.

The 26 school LED lighting retrofit projects within Providence, RI, includes the installation of more than 10,000 of <u>Revolution Lighting's LED tubes</u> throughout various areas including hallways, classrooms, administrative areas, support spaces, and cafeterias. Exterior applications will also be addressed including parking, pedestrian walkways, security and emergency lighting. The incorporation of LED lighting will improve light output within classrooms to provide higher quality learning environments for students, while increasing lighting efficiency by 60%. With LED lighting lasting three times longer than conventional fluorescent lighting, and the Company's market leading 10-year warranty for its LED tube products, Providence's schools will experience significant long-term operational and maintenance cost savings.

"As the leading LED provider among public education, we are excited to partner with our latest schools to incorporate our high efficiency LED lighting solutions," said Robert V. LaPenta, CEO and Chairman of Revolution Lighting. "These projects demonstrate Revolution Lighting's unique expertise and continued success, partnering with schools to maximize economic performance, exceed environmental initiatives and enhance safety and well-being for students and faculty."

These projects continue Revolution Lighting's success within the education sector, as the Company has now completed more than \$13.3M of work in 2016. This includes completed

LED retrofits for <u>Ideal Academy charter school</u>, <u>Lehman College</u> and <u>Des Moines University</u>. This market penetration is expected to continue as both primary and higher educational facilities aim to replace antiquated lighting systems with energy efficient LED solutions, capitalizing on available incentives and low-interest financing opportunities to significantly reduce project payback.

<u>According to the Department of Energy</u>, lighting is the second largest source of energy use in K-12 schools, behind only space heating and cooling. As cited throughout a U.S. Environmental Protection Agency report, school buildings are often able to achieve upwards of greater than 40% energy cost savings through lighting installations and retrofits. With approximately <u>98,000 public schools</u> and 4,600 colleges and universities nationwide, energy efficient lighting solutions represent a tremendous market opportunity for Revolution Lighting.

Please visit our website at <u>www.rvlti.com</u> or contact 1-877-578-2536 (<u>support@rvlti.com</u>) for more information about how Revolution Lighting can support your lighting retrofit project.

About Revolution Lighting Technologies Inc.

Revolution Lighting Technologies, Inc. is a leader in the design, manufacture, marketing, and sale of LED lighting solutions focusing on the industrial, commercial and government markets in the United States, Canada, and internationally. Through advanced LED technologies, Revolution Lighting has created an innovative lighting company that offers a comprehensive advanced product platform of high-quality interior and exterior LED lamps and fixtures, including signage and control systems. Revolution Lighting is uniquely positioned to act as an expert partner, offering full service lighting solutions through our operating divisions including Energy Source, Value Lighting, Tri-State LED, E-Lighting, All-Around Lighting and TNT Energy to transform lighting into a source of superior energy savings, quality light and well-being. Revolution Lighting Technologies markets and distributes its products through a network of regional and national independent sales representatives and distributors, as well as through energy savings companies and national accounts. Revolution Lighting Technologies trades on the NASDAQ under the ticker RVLT. For more information, please visit www.rvlti.com and connect with the Company on Twitter, LinkedIn and Facebook.

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Source: Revolution Lighting Technologies