

## CORPORATE PROFILE

Volt Information Sciences, Inc. (the “Company” or “Volt”) is a global provider of staffing services (traditional time and materials-based as well as project-based), and information technology infrastructure services through the date of the sale of Maintech, Incorporated (“Maintech”) in March 2017. Our staffing services consist of workforce solutions that include providing contingent workers, personnel recruitment services, and managed staffing services programs supporting primarily light industrial, professional administration, technical, information technology and engineering positions. Our technology outsourcing services provide pre- and post-production development support, testing, and customer support to companies in the mobile, gaming, and technology devices industries. Our managed service programs consist of managing the procurement and on-boarding of contingent workers from multiple providers. Our information technology infrastructure services provided server, storage, network and desktop IT hardware maintenance, data center and network monitoring and operations.

Our complementary businesses offer customized talent, technology and consulting solutions to a diverse client base. Volt services global industries including aerospace, automotive, banking and finance, consumer electronics, information technology, insurance, life sciences, manufacturing, media and entertainment, pharmaceutical, software, telecommunications, transportation and utilities.

Volt was incorporated in New York in 1957 and operates in approximately 100 locations worldwide, with approximately 86% of our revenues generated in the United States where we have employees in all 50 states. Our principal non-U.S. markets include Canada, Europe and several locations in Asia.

## SEGMENTS AND BUSINESS LINES

### North American and International Staffing Segments

Our two staffing services segments include Volt Workforce Solutions, Volt Europe and Volt Asia. We provide talent management expertise to deliver staffing solutions. We deliver a broad spectrum of contingent staffing, direct placement, recruitment process outsourcing (RPO), staffing management, and other employment services.

### Technology Outsourcing Services and Solutions Segment

Our Technology Outsourcing Services and Solutions segment includes VMC Consulting, which provides quality assurance, business intelligence and analytics and customer service support for companies in a variety of industries. Our global, integrated pre- and post-production services and call center solutions deliver end-to-end value for a range of consumer-facing technology companies, whose products include hardware, software, games, mobile products, and wearable devices.

### Corporate and Other Category

Our Corporate and Other category consists of our North American managed service programs (MSP) business, corporate services and remote hire services business in India. This category includes Volt Consulting Group and Arctern.

## INVESTMENT HIGHLIGHTS

- Large and growing addressable market
- Significant scale in a fragmented industry across broad geographies, segments, and job categories
- Established brands and long-term blue chip customer relationships position Volt to grow both profitability and shareholder value
  - Client roster currently includes 42% of the Fortune 100, with an average length of relationship of 25 years
  - Approximately 70% of Fortune 100 client relationships extend more than 20 years
- Developing a workforce with exceptional technical capabilities and leadership skills to support future growth of the business
- Executing operational turnaround strategy
  - Divested non-core assets
  - Upgrading infrastructure/streamlining processes
  - Significantly improving balance sheet and liquidity
  - New experienced Board and CEO
  - Strong new leadership team with track record of success

## VOLT INFORMATION SCIENCES, INC. AND SUBSIDIARIES

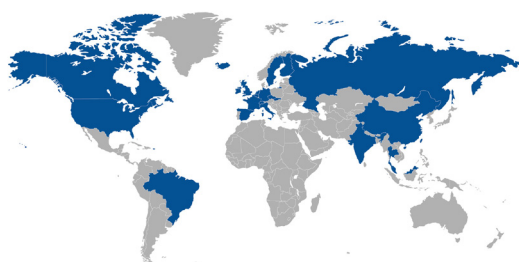
### Selected Financial Data

For the period ended  
(in thousands of US dollars, except per share data)

	July 30, 2017	October 30, 2016	November 1, 2015	November 2, 2014	November 3, 2013
	13 weeks	52 weeks	52 weeks	52 weeks	53 weeks
<b>OPERATIONS DATA</b>					
Net revenue	289,924	1,334,337	1,496,897	1,710,028	2,017,472
Operating income (loss)	(1,461)	(5,889)	(12,760)	4,786	(7,252)
Net loss	(5,518)	(14,570)	(24,620)	(18,988)	(30,875)
Net loss per share	(0.26)	(0.70)	(1.18)	(0.91)	(1.48)
<b>NON-GAAP FINANCIAL MEASURE (Excluding Special Items*)</b>					
Non-GAAP income (loss) from continuing operations	(5,755)	(10,434)	(5,451)	4,563	9,247
Adjusted EBITDA	1,409	6,044	10,260	23,375	26,692
<b>BALANCE SHEET DATA</b>					
Cash and cash equivalents	16,357	6,386	10,188	6,723	8,855
Trade accounts receivable	195,893	193,866	198,385	230,951	264,022
Total assets	307,484	316,465	326,826	424,332	501,340
Trade accounts payable	40,726	32,425	39,164	54,316	53,170
Short-term borrowing	100,000	2,050	-	128,506	167,275
Long-term debt, current portion	-	-	982	911	839
Long-term debt, excluding current portion	-	95,000	106,313	7,216	8,127
Total stockholders' equity	44,645	48,965	64,491	91,394	110,241
<b>CASH FLOW DATA</b>					
Cash flows from operating	(3,038)	(7,611)	43,324	34,422	(12,270)
Cash flows from investing	8,253	18,840	(7,428)	(1,281)	(8,558)
Cash flows from financing	2,155	(11,386)	(24,059)	(18,360)	25,043

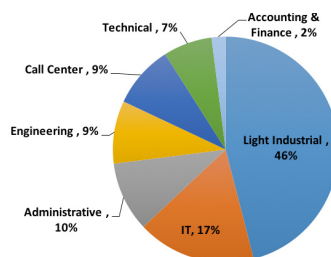
\* We believe that the presentation of Non-GAAP measures, which exclude special items as defined in our public filings with the Securities and Exchange Commission, provides useful information to management and investors regarding certain financial and business trends relating to our financial condition and results of operations because it permits evaluation of the results of our continuing operations without the effect of special items that management believes make it more difficult to understand and evaluate our results of operations.

## VOLT'S U.S. AND GLOBAL PRESENCE



■ Locations with Volt presence

North American Staffing  
Revenue by Skillset



## CORPORATE HEADQUARTERS

Volt Corporate Headquarters  
1133 Avenue of the Americas, 15th Floor  
New York, NY 10036  
Phone: (212) 704-7400  
email: [voltinvest@volt.com](mailto:voltinvest@volt.com)  
Ticker: VISI : (NYSE MKT)

## SENIOR MANAGEMENT

**Michael Dean**  
President and Chief Executive Officer

**Paul Tomkins**  
Senior Vice President and  
Chief Financial Officer

**Nancy Avedissian**  
Senior Vice President, General Counsel  
and Corporate Secretary

**Ann Hollins**  
Senior Vice President and  
Chief Human Resources Officer

**Kevin Hannon**  
Treasurer

**Lenny Naujokas**  
Chief Accounting Officer and Controller

## BUSINESS UNIT EXECUTIVES

**Volt Workforce Solutions**  
Michael Dean

**Volt Consulting Group**  
Rhona Driggs

**VMC Consulting**  
Juliana Su

**Volt International**  
Richard Herring

## EMPLOYEES

Volt employs approximately 23,700 people, including approximately 22,100 who are on contingent staffing assignments for the staffing services segments. The employees on contingent staffing assignments are on our payroll for the length of their assignment.

## ONLINE

Volt Information Sciences [volt.com](http://volt.com)  
Volt Workforce Solutions [staffing.volt.com](http://staffing.volt.com)  
Volt Consulting [voltconsultinggroup.com](http://voltconsultinggroup.com)  
VMC Consulting [vmc.com](http://vmc.com)  
Volt in Europe [volt.eu.com](http://volt.eu.com)  
Volt in Asia [voltasia.com.sg](http://voltasia.com.sg), [volttaiwan.com](http://volttaiwan.com)

## VOLT INFORMATION SCIENCES, INC. AND SUBSIDIARIES

### Selected Segment Financial Data

*For the period ended  
(in thousands of US dollars, except per share data)*

	<b>July 30, 2017</b>	<b>April 30, 2017</b>	<b>January 29, 2017</b>	<b>October 30, 2016</b>	<b>July 31, 2016</b>
	<i>13 weeks</i>	<i>13 weeks</i>	<i>13 weeks</i>	<i>13 weeks</i>	<i>13 weeks</i>
<b>SEGMENT DATA</b>					
Net revenue:					
North American Staffing	229,372	233,804	231,865	255,160	249,730
International Staffing	29,018	30,231	30,350	31,730	32,565
Technology Outsourcing Services and Solutions	24,323	24,499	25,671	30,533	23,857
Corporate and Other	9,042	16,033	26,296	27,571	27,206
Eliminations	(1,831)	(1,562)	(1,158)	(3,416)	(2,733)
Net revenue	289,924	303,005	313,024	341,578	330,625
Operating income (loss):					
North American Staffing	5,741	3,058	2,828	10,615	6,685
International Staffing	731	531	642	785	867
Technology Outsourcing Services and Solutions	972	1,075	1,586	3,087	(892)
Corporate and Other	(8,905)	(5,267)	(7,680)	(9,741)	(8,646)
Operating income (loss):	(1,461)	(603)	(2,624)	4,746	(1,986)

\* We believe that the presentation of Non-GAAP measures, which exclude special items as defined in our public filings with the Securities and Exchange Commission, provides useful information to management and investors regarding certain financial and business trends relating to our financial condition and results of operations because it permits evaluation of the results of our continuing operations without the effect of special items that management believes make it more difficult to understand and evaluate our results of operations.