

November 12, 2014



# Finjan Holdings Appoints Michael D. Noonan As Chief Financial Officer

## Financial Executive to Leverage Experience in Capital Markets, Investor Relations, and Intellectual Property for Growth and Success

NEW YORK, Nov. 12, 2014 /PRNewswire/ -- [Finjan Holdings, Inc.](#) (NASDAQ: FNJN), a technology company committed to enabling innovation through the licensing of its intellectual property (IP), today announced that Michael D. Noonan has been appointed the Company's Chief Financial Officer (CFO) and Treasurer replacing Shimon Steinmetz, effective today. Mr. Steinmetz has decided not to renew his contract with the Company and to explore other pursuits. He will remain with the Company to ensure a seamless transition.

"I would like to welcome Michael to the Finjan executive team," commented Phil Hartstein, President and CEO of Finjan. "He brings significant IP experience, along with the financial and capital markets acumen that will enhance our ability to execute on our business strategy."

"I have had the great pleasure of engaging with the Finjan Board and executive team and am excited to be now leading Finjan's talented finance team as we continue to monetize and license our landmark IP portfolio," said Michael D. Noonan. "Finjan possesses tremendous upside potential, and by using our [best practices in licensing campaign](#), I see abundant opportunities for growth while maintaining credibility in the process."

"I am proud of what we have built at Finjan as we have grown from a private IP licensing company into a NASDAQ-listed entity," stated Shimon Steinmetz. "I am particularly fortunate to have been a part of recruiting and working with a team of diverse and gifted professionals who will drive the Company forward. Under the leadership of Phil and the Board of Directors, I have no doubt that Finjan's best days are still ahead, but it is now time for me to step aside."

Mr. Noonan has more than 25 years of corporate finance, corporate governance and investor relations experience with companies listed on NASDAQ and the New York Stock Exchange. Michael served as CFO and a member of the Board of Directors of Sky Petroleum Inc., an international oil and gas exploration company. Previously, Michael served as a senior director in the finance department responsible for investor relations, human resources, and mergers and acquisitions at Forgent Networks, an IP company that generated over \$140 million in licensing revenues.

Mr. Noonan received a BBA in Business Administration and Economics from Simon Fraser University in British Columbia, Canada; an MBA from Athabasca University in Alberta, Canada; and an Executive JD from Concord School of Law in Los Angeles, CA.

Finjan has filed patent infringement lawsuits against Blue Coat, FireEye, Palo Alto Networks, Proofpoint, Sophos, and Symantec relating to, collectively, more than 20 patents in the [Finjan portfolio](#). The Company will continue to provide timely updates of important events relating to these matters on an on-going basis. The court dockets for the foregoing cases are publicly available on the Public Access to Court Electronic Records website, [www.pacer.gov](http://www.pacer.gov) (PACER), which is operated by the Administrative Office of the U.S. Courts.

## **ABOUT FINJAN HOLDINGS**

Through our subsidiary, Finjan, Inc., the Company owns a portfolio of patents, related to software that proactively detects malicious code and thereby protects end users from identity and data theft, spyware, malware, phishing, trojans and other online threats. Finjan's mission is to invest in innovation and encourage the development of core intellectual property. Founded in 1997, Finjan developed and patented technology that is capable of detecting previously unknown and emerging threats on a real-time, behavior-based basis, in contrast to signature-based methods of intercepting only known threats to computers, which were standard in the online security industry during the 1990's. For more information about Finjan, please visit [www.finjan.com](http://www.finjan.com).

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## **Cautionary Note Regarding Forward-Looking Statements**

*This press release includes "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements include statements regarding our expectations, intentions, beliefs, and projections about our future results, performance, prospects, and opportunities. These statements can be identified by the fact that they do not relate strictly to historical or current facts or by the use of words such as "anticipate," "believe," "could," "estimate," "expect," "intend," "may," "plan," "project," "potential," "should," "will," "will be," "would," the negative of these terms and similar expressions, but this is not an exclusive way of identifying such statements. Readers are cautioned that forward-looking statements are not guarantees of future performance. Our actual results, performance, and achievements may differ materially from those expressed in, or implied by, the forward-looking statements contained in this press release as a result of various risks, uncertainties and other factors. Important factors that could cause our actual results to differ materially from our expectations include, without limitation, our ability to execute our business plan, the outcome of pending or future enforcement actions, our ability to expand our technology portfolio, the enforceability of our patents, the continued use of our technology in the market, the development of a liquid trading market for our securities, regulatory developments, and other factors described under Item 1A, "Risk Factors," as set forth in the Company's Annual Report on form 10-K filed with the SEC on March 14, 2014, and any subsequent quarterly or current reports.*

*The Company will continue to file annual, quarterly, and current reports, proxy statements and other information with the SEC. Forward-looking statements speak only as of the dates specified in such filings or releases. Except as expressly required under federal securities laws and the rules and regulations of the Securities and Exchange Commission, we do not undertake any obligation to update any forward-looking statements to reflect events or circumstances arising after any such date, whether as a result of new information or future events or otherwise. You should not place undue reliance on the forward-looking statements*

*included in this release or that may be made elsewhere from time to time by us, or on our behalf. All forward-looking statements attributable to us are expressly qualified by these cautionary statements.*

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