

Finjan Announces "Mobile Defense Challenge 2015" for College Students

\$40,000 Grant Awarded to Develop Winning App

EAST PALO ALTO, CA -- (Marketwired) -- 06/03/15 -- <u>Finjan Holdings</u>, Inc. (NASDAQ: FNJN), a cybersecurity company, today announces the expansion of the Finjan Mobile Defense Challenge 2015 (<u>MDC 2015</u>). Drawing from its history in developing behavior-based cyber security solutions, the focus of the competition is to promote innovation, cybersecurity education, and the entrepreneurial spirit.

"Finjan got its start 20 years ago after our founder Shlomo Touboul entered a competition to develop security solutions for Sun Microsystems' Java programming language," said Julie Mar-Spinola, Chief Intellectual Property Officer. "With MDC 2015, Finjan is celebrating its 20^{*th*} anniversary by returning to its roots with the goal of inspiring a new generation to

develop revolutionary security solutions to combat the growing number of cyber threats."

FINJAN IS OFFERING A \$40K GRANT TO THE STUDENT OR TEAM OF STUDENTS WHOSE APP PROPOSAL IS SELECTED FOR DEVELOPMENT. All app ideas must include a detailed description and materials, which fully convey the proposal to help Finjan determine the entrant's ability to turn his/her idea into a fully realized and functional app. Get more details and register here at: <u>http://contest.finjan.com/security-contest/</u>.

ELIGIBILITY

MDC 2015 is open to all enrolled undergraduate and graduate college students or teams enrolled at any of the 28 eligible universities: Arizona State U; California Institute of Technology; California Polytechnic State U; Chapman U; Claremont McKenna College; Harvey Mudd College; Loyola Marymount U; Pepperdine U; Pomona College; San Jose State U; Santa Clara U; Simon Fraser U; Stanford U; U of Arizona; UC (all 10 campuses); U of Maryland, College Park; U of Oregon; U of Southern California; and U of Washington.

PRIZES

Finjan MDC 2015 will award the top three finalists, including the winner, an iPad (WiFi). The winner will also receive a \$40K Grant for developing the winning app, have access to a professional app developer who will serve as a mentor and assist with developing a budgetary and technical project plan, and a possible offer for internship with Finjan.

KEY DATES AND DEADLINES

Registration: Monday, June 15, 2015 Submission of Proposals and supporting materials: Tuesday, June 30, 2015 Selection of three finalists announced on Tuesday, July 7, 2015 Winning App Proposal announced on Wednesday, July 15, 2015 Deadline for completing App: TBD

ABOUT FINJAN

Founded in 1997, Finjan is recognized globally as a cybersecurity pioneer and leader. Finjan's investment in innovation is captured in its patent portfolio, centered around software and hardware technologies capable of proactively detecting previously unknown and emerging threats on a real-time, behavior-based basis. Finjan's software detects malicious code and protects end users from identity and data theft, spyware, malware, phishing, trojans, and other online threats. To date, Finjan has successfully licensed our intellectual property to major technology companies for more than \$150 million. For more information about Finjan, please visit <u>www.finjan.com</u>.

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Cautionary Note Regarding Forward-Looking Statements

Except for historical information, the matters set forth herein that are forward-looking statements involve certain risks and uncertainties that could cause actual results to differ. Potential risks and uncertainties include, but are not limited to, the outcome of pending or future enforcement actions, our ability to expand our technology portfolio, the enforceability of our patents, the continued use of our technologies in the market, our stock price, changes in the trading market for our securities, regulatory developments, general economic and market conditions, the market acceptance and successful business, technical and economic implementation of Finjan Holdings' intended plan; and the other risk factors set forth from time to time in our filings with the SEC, including our Annual Report on Form 10-K for the year ended December 31, 2014, and the Company's periodic filings with the SEC, copies of which are available free of charge at the SEC's website at <u>www.sec.gov</u> or upon request from Finjan Holdings, Inc. All forward-looking statements herein reflect our opinions only as of the date of this release, and Finjan Holdings undertakes no obligation, and expressly disclaims any obligation, to update forward-looking statements herein in light of new information or future events.

Source: Finjan Holdings, Inc.