

Orbital Tracking Corp Ranked a Fastest Growing Company on Deloitte's 2018 Technology Fast 500™

Growth Attributed to an Increase in International Sales and Recurring Revenue

AVENTURA, Fla., Nov. 15, 2018 (GLOBE NEWSWIRE) -- Orbital Tracking Corp. (OTCQB: TRKK) ("Orbital Tracking" or the "Company") today announced that it has been included on <u>Deloitte's Technology Fast 500</u>™, a ranking of the 500 fastest growing technology, media, telecommunications, life sciences and energy tech companies in North America. The Company's revenue grew by 148% during the period measured.

"We are pleased to make our first entry on Deloitte's Technology Fast 500 and to be amongst just 3% of companies recognized in the 2018 winners list in the communications sector," stated Orbital Tracking Corp's Chief Executive Officer, David Phipps. "An increased global demand for the ability to communicate reliably, even in the most remote parts of the world, combined with expansion of our product lines and international storefronts has led to the solid growth recognized by Deloitte."

"Congratulations to the Deloitte 2018 Technology Fast 500 winners on this impressive achievement," said <u>Sandra Shirai</u>, vice chairman, Deloitte LLP, and U.S. technology, media and telecommunications leader. "These companies are innovators who have converted their disruptive ideas into products, services and experiences that can captivate new customers and drive remarkable growth."

About Deloitte's 2018 Technology Fast 500™

Deloitte's Technology Fast 500 provides a ranking of the fastest growing technology, media, telecommunications, life sciences and energy tech companies — both public and private — in North America. Technology Fast 500 award winners are selected based on percentage fiscal year revenue growth from 2014 to 2017. In order to be eligible for Technology Fast 500 recognition, companies must own proprietary intellectual property or technology that is sold to customers in products that contribute to a majority of the company's operating revenues. Companies must have base-year operating revenues of at least \$50,000 USD, and current-year operating revenues of at least \$5 million USD. Additionally, companies must be in business for a minimum of four years and be headquartered within North America.

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About Orbital Tracking Corp.

Orbital Tracking Corp provides satellite-based tracking, services as well as mobile voice and data communications services globally via satellite to the commercial and government users. Orbital Tracking Corp specializes in services related to the Globalstar satellite constellation, including ground station construction, simplex tracking services and satellite telecommunications voice airtime. The Company operates various e-commerce retail and tracking portals where users around the world can purchase satellite hardware and track assets in real-time on mobile devices or PCs. For more information regarding Orbital Tracking Corp, please visit www.orbitaltracking.com.

Forward-Looking Statements

Certain statements in this release constitute forward-looking statements. These statements include the capabilities and success of the Company's business and any of its products, services or solutions. The words "believe," "forecast," "project," "intend," "expect," "plan,""should," "would," and similar expressions and all statements, which are not historical facts, are intended to identify forward-looking statements. These forward-looking statements involve and are subject to known and unknown risks, uncertainties and other factors, any of which could cause the Company to not achieve some or all of its goals or the Company's previously reported actual results, performance (finance or operating) to change or differ from future results, performance (financing and operating) or achievements, including those expressed or implied by such forward-looking statements. More detailed information about the Company and the risk factors that may affect the realization of forward-looking statements is set forth in the Company's filings with the SEC, copies of which may be obtained from the SEC's website at www.sec.gov. The Company assumes no, and hereby disclaims any, obligation to update the forward-looking statements contained in this press release.

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Source: Orbital Tracking Corp.