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LiveDeal Inc., Launches livedeal.com in San Francisco, CA

LAS VEGAS, NV -- (Marketwired) -- 01/09/14 -- LiveDeal Inc. (NASDAQ: LIVE) ("LiveDeal" or the "Company"), a publicly traded company that operates livedeal.com, an innovative platform using geo-location to enable businesses to communicate real-time and instant offers to nearby consumers, today announced that it has launched livedeal.com in San Francisco, CA.

After highly successful launches in San Diego and Los Angeles in Q4 of 2013, with over 1000 participating restaurants now leveraging the livedeal.com platform, LiveDeal launches into the San Francisco market with hundreds of new restaurant clients and a groundswell of mounting support. The San Francisco market has the highest number of restaurants per capita in the U.S. (2010 U.S. Census). Restaurants gain the ability to curate and control their own customized offers to customers via livedeal.com's unique, real-time "deal engine." Unlike Groupon or Living Social, individual customers transact directly with the restaurant thereby eliminating LiveDeal as an intermediary in the sale. LiveDeal Inc. plans to continue its expansion into major metropolitan regions throughout 2014.

"Capturing the San Francisco market is a major milestone for LiveDeal as it validates our expansion model throughout California. With the highest number of restaurants per capita in the U.S., San Francisco represents a major market share win for LiveDeal," said Jon Isaac, President and CEO of LiveDeal. "We are very pleased with the market's response to date as evidenced by strong restaurant and consumer adoption rates, deal flow and overwhelmingly positive feedback. We continue to see better-than-expected results in return visitors and larger restaurant chains continue to provide LiveDeal with exclusive deals previously unavailable to the public. Our visionary brand expansion continues along with strong traffic growth to livedeal.com," Mr. Isaac continued.

What is livedeal.com?

livedeal.com is a unique, real-time "deal engine" connecting merchants with consumers. The Company believes that it has developed a first-of-its-kind web/mobile platform providing restaurants with full control and flexibility to instantly publish customized offers whenever they wish to attract customers. The website includes a number of user and restaurant-friendly features, including:

- an intuitive interface enabling restaurants to create limited-time offers and publish them immediately, or on a preset schedule that is fully customizable;
- state-of-the-art scheduling technology giving restaurants the freedom to choose the days, times and duration of the offers, enabling them to create offers that entice consumers to visit their establishment during their slower periods;
- advanced publishing options allowing restaurants to manage traffic by limiting the number of available vouchers to consumers;
- superior geo-location technology allowing multi-location restaurants to segment offers by location, attracting customers to slower locations while eliminating potential over-

- crowding at busier sites; and
- a user-friendly mobile and desktop web interface allowing consumers to easily browse, download, and instantly redeem "live" offers found on livedeal.com based on their location.

Restaurants can sign up to use the LiveDeal platform at the Company's website (www.livedeal.com).

About LiveDeal Inc.

LiveDeal Inc. provides marketing solutions that boost customer awareness and merchant visibility on the Internet. LiveDeal operates a deal engine, which is a service that connects merchants and consumers via an innovative platform that uses geo-location, enabling businesses to communicate real-time and instant offers to nearby consumers. In November 2012, LiveDeal commenced the sale of marketing tools that help local businesses manage their online presence under the Company's Velocity Local™ brand. LiveDeal continues to actively develop, revise, and evaluate these products and services and its marketing strategies and procedures. For more information, visit www.livedeal.com.

Forward-Looking and Cautionary Statements

This press release contains "forward-looking" statements that are based on present circumstances and on LiveDeal's predictions with respect to events that have not occurred, that may not occur, or that may occur with different consequences and timing than those now assumed or anticipated. Such forward-looking statements, including any statements regarding the plans and objectives of management for future operations or products, the market acceptance or future success of our products, and our future financial performance, are not guarantees of future performance or results and involve risks and uncertainties that could cause actual events or results to differ materially from the events or results described in the forward-looking statements. Forward-looking statements are made only as of the date of this release and LiveDeal does not undertake and specifically declines any obligation to update any forward-looking statements. Readers should not place undue reliance on these forward-looking statements.

Source: LiveDeal Inc.