

March 4, 2014

LiveDeal Inc. Announces Surge in User Traffic, Surge in Voucher Redemption and Surge in Mobile Usage

LAS VEGAS-- LiveDeal Inc. (NASDAQ:LIVE) ("LiveDeal" or the "Company"), a publicly traded company that operates livedeal.com, a geo-location based mobile marketing platform that enables restaurants to publish "real-time" and "instant offers" to nearby consumers, today announced that its user traffic has increased by 42.8%, voucher redemption increased by 44%, and mobile usage increased by over 154% compared to the previous month.



www.LiveDeal.com - real-time mobile restaurant deal engine. (Photo: Business Wire)

With LiveDeal.com now available to restaurants and consumers in four major US cities (San Diego, Los Angeles, San Francisco and New York), the company is happy to report this increase in traffic to livedeal.com as well as a 44% jump in voucher redemption in February compared to January, which indicates growing user adoption. The company has experienced the highest mobile usage in any previous month.

Jon Isaac, President and CEO of LiveDeal, commented: "We are very pleased with the growth in LiveDeal.com users to date. We attribute the platform's growing marketplace acceptance to being a reflection of both the desire consumers have to access 'instant deals' from local restaurants and the simplicity which livedeal.com brings to the process of grabbing the offers." He continued, "We are also very pleased with growth in our mobile user base. We are hopeful that the imminent release of our apps will help fuel this growth even further."

What is livedeal.com?

livedeal.com is a unique, real-time "deal engine" that connects merchants with consumers.

The Company believes that it has developed a first-of-its-kind web/mobile platform providing restaurants with full control and flexibility to instantly publish customized offers whenever they wish to attract customers. The website includes a number of user and restaurant-friendly features, including:

- an intuitive interface enabling restaurants to create limited-time offers and publish them immediately or on a preset schedule that is fully customizable;
- state-of-the-art scheduling technology giving restaurants the freedom to choose the days, times and duration of the offers, enabling them to create offers that entice consumers to visit their establishment during their slower periods;
- advanced publishing options allowing restaurants to manage traffic by limiting the number of available vouchers to consumers;
- superior geo-location technology allowing multi-location restaurants to segment offers by location, thereby attracting customers to slower locations while eliminating potential overcrowding at busier sites;
- innovative proprietary restaurant indexing methodology; and
- a user-friendly mobile and desktop web interface allowing consumers to easily browse, download and instantly redeem "live" offers found on livedeal.com based on their location.

Restaurants can sign up to use the LiveDeal platform at the Company's website (www.livedeal.com).

About LiveDeal Inc.

LiveDeal Inc. provides marketing solutions that boost customer awareness and merchant visibility on the Internet. LiveDeal operates a deal engine, which is a service that connects merchants and consumers via an innovative platform that uses geo-location, enabling businesses to communicate real-time and instant offers to nearby consumers. In November 2012, LiveDeal commenced the sale of marketing tools that help local businesses manage their online presence under the Company's Velocity Local™ brand. LiveDeal continues to actively develop, revise, and evaluate these products and services and its marketing strategies and procedures. For more information, visit www.livedeal.com.

Forward-Looking and Cautionary Statements

This press release contains "forward-looking" statements that are based on present circumstances and on LiveDeal's predictions with respect to events that have not occurred, that may not occur, or that may occur with different consequences and timing than those now assumed or anticipated. Such forward-looking statements, including any statements regarding the plans and objectives of management for future operations or products, the market acceptance or future success of our products, and our future financial performance, are not guarantees of future performance or results and involve risks and uncertainties that could cause actual events or results to differ materially from the events or results described in the forward-looking statements. Forward-looking statements are made only as of the date of this release and LiveDeal does not undertake and specifically declines any obligation to update any forward-looking statements. Readers should not place undue reliance on these

forward-looking statements.

Photos/Multimedia Gallery Available:

<http://www.businesswire.com/multimedia/home/20140304005660/en/>

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