LiveDeal Inc. Announces Plans to Open livedeal.com to All Cities Worldwide to Meet Increased Demand from Restaurants and Consumers

LAS VEGAS-- LiveDeal Inc. (NASDAQ: LIVE) ("LiveDeal" or the "Company"), is a publicly traded company that operates <u>livedeal.com</u>, a geo-location based mobile marketing platform that enables restaurants to publish "real-time" and "instant offers" to nearby consumers. The Company today announced that it is engineering the LiveDeal mobile marketing platform in order to make it available to consumers and restaurants internationally to meet the demand for such services that we have received in response to our launches. The expected April launch of the updated platform is considered by the company to be a re-launch of <u>LiveDeal.com</u>.

The recent successful launch of the <u>LiveDeal.com</u> mobile marketing deal engine in four major US cities (San Diego, Los Angeles, San Francisco and New York City) has created a veritable flood of enthusiastic inquiries. Both restaurants and consumers have requested livedeal.com in their own city, including cities from all over the world.

This demand has prompted LiveDeal management to accelerate development of an updated LiveDeal platform to prepare for this national and international growth. The updated platform will include a robust feature set that will enable worldwide adoption. An intuitive search feature will also be added as part of the feature set, which will enable users to search for great places to dine both locally and in other cities. Furthermore, the mobile iOS and Android apps, which are slated to be released in the coming weeks, will include global search capability so that consumers can view deals in any city on their mobile device.

Jon Isaac, President and CEO of LiveDeal commented; "We are very pleased at the pace with which nationwide and international demand is accelerating and attribute this to the desire among consumers and restaurants to have an almost effortless process in which to create and redeem deals." He added, "We believe that the ease of use of our platform is attracting consumers and restaurants that may have found currently available deal platforms to be cumbersome for users and too expensive for restaurants."

What is livedeal.com?

<u>livedeal.com</u> is a unique, real-time "deal engine" that connects merchants with consumers. The Company believes that it has developed a first-of-its-kind web/mobile platform providing restaurants with full control and flexibility to instantly publish customized offers whenever they wish to attract customers. The website includes a number of user and restaurant-friendly features, including:

• an intuitive interface enabling restaurants to create limited-time offers and publish them immediately or on a preset schedule that is fully customizable;

- state-of-the-art scheduling technology giving restaurants the freedom to choose the days, times and duration of the offers, enabling them to create offers that entice consumers to visit their establishment during their slower periods;
- advanced publishing options allowing restaurants to manage traffic by limiting the number of available vouchers to consumers;
- superior geo-location technology allowing multi-location restaurants to segment offers by location, thereby attracting customers to slower locations while eliminating potential over-crowding at busier sites;
- innovative proprietary restaurant indexing methodology; and
- a user-friendly mobile and desktop web interface allowing consumers to easily browse, download and instantly redeem "live" offers found on livedeal.com based on their location.

Restaurants can sign up to use the LiveDeal platform at the Company's website (www.livedeal.com).

About LiveDeal Inc.

LiveDeal Inc. provides marketing solutions that boost customer awareness and merchant visibility on the Internet. LiveDeal operates a deal engine, which is a service that connects merchants and consumers via an innovative platform that uses geo-location, enabling businesses to communicate real-time and instant offers to nearby consumers. In November 2012, LiveDeal commenced the sale of marketing tools that help local businesses manage their online presence under the Company's Velocity Local™ brand. LiveDeal continues to actively develop, revise, and evaluate these products and services and its marketing strategies and procedures. For more information, visit www.livedeal.com.

Forward-Looking and Cautionary Statements

This press release contains "forward-looking" statements that are based on present circumstances and on LiveDeal's predictions with respect to events that have not occurred, that may not occur, or that may occur with different consequences and timing than those now assumed or anticipated. Such forward-looking statements, including any statements regarding the plans and objectives of management for future operations or products, the market acceptance or future success of our products, and our future financial performance, are not guarantees of future performance or results and involve risks and uncertainties that could cause actual events or results to differ materially from the events or results described in the forward-looking statements. Forward-looking statements are made only as of the date of this release and LiveDeal does not undertake and specifically declines any obligation to update any forward-looking statements. Readers should not place undue reliance on these forward-looking statements.

Photos/Multimedia Gallery Available: http://www.businesswire.com/multimedia/home/20140312005433/en/

Investor Relations Contact:

CorProminence LLC Scott Arnold, Managing Director

310-497-8817 (Mobile) 516-222-2560 (Office) scotta@corprominence.com www.corprominence.com or

Press inquiries:

LiveDeal Inc. Terry Johnston, 855-531-4715 press@livedeal.com http://livedeal.com/pressroom

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