# LiveDeal Inc. Forecasts Gains in First Quarter Revenues

LAS VEGAS-- LiveDeal Inc. (NASDAQ: LIVE) ("LiveDeal" or the "Company"), a publicly traded company that operates <u>livedeal.com</u>, a geo-location based mobile marketing platform that enables restaurants to publish "real-time" and "instant offers" to nearby consumers, today announced that it expects revenues for the quarter ended March 31, 2014 to have increased over the previous quarter, ended December 31, 2013.

The Company expects to file its financial report for the quarter ended March 31, 2014, by May 15<sup>th</sup> and preliminary numbers indicate a gain in top-line revenue compared to the same period in the prior year. LiveDeal continues to demonstrate strong growth with its flagship technology and the Company's "grow your audience" approach that many technologies employ to gain users and increase popularity. In 2014 the Company enjoyed record numbers in each successive month validating the use of LiveDeal's growth model. The Company expects that as the size of its audience continues to grow, there should be a direct correlation between audience size and revenue growth. LiveDeal is in the early stages of experiencing that growth.

Jon Isaac, President and CEO of LiveDeal commented, "I am encouraged by our increased revenues as we finish off the first three months of 2014. I am equally pleased that our Velocity Local™ brand continues to make strides in generating cashflow while we continue to expand our restaurant consumer audience using our online and mobile deal engine livedeal.com." He added, "The growth of our user base should soon allow us the ability to monetize the LiveDeal platform by offering restaurants premium listings as well as other potential revenue streams."

### What is livedeal.com?

<u>livedeal.com</u> is a unique, real-time "deal engine" that connects merchants with consumers. The Company believes that it has developed a first-of-its-kind web/mobile platform providing restaurants with full control and flexibility to instantly publish customized offers whenever they wish to attract customers. The website includes a number of user and restaurant-friendly features, including:

- an intuitive interface enabling restaurants to create limited-time offers and publish them immediately or on a preset schedule that is fully customizable;
- state-of-the-art scheduling technology giving restaurants the freedom to choose the days, times and duration of the offers, enabling them to create offers that entice consumers to visit their establishment during their slower periods;
- advanced publishing options allowing restaurants to manage traffic by limiting the number of available vouchers to consumers;
- superior geo-location technology allowing multi-location restaurants to segment offers by location, thereby attracting customers to slower locations while eliminating potential

over-crowding at busier sites;

- innovative proprietary restaurant indexing methodology; and
- a user-friendly mobile and desktop web interface allowing consumers to easily browse, download and instantly redeem "live" offers found on livedeal.com based on their location.

Restaurants can sign up to use the LiveDeal platform at the Company's website (<a href="www.livedeal.com">www.livedeal.com</a>).

## About LiveDeal Inc.

LiveDeal Inc. provides marketing solutions that boost customer awareness and merchant visibility on the Internet. LiveDeal operates a deal engine, which is a service that connects merchants and consumers via an innovative platform that uses geo-location, enabling businesses to communicate real-time and instant offers to nearby consumers. In November 2012, LiveDeal commenced the sale of marketing tools that help local businesses manage their online presence under the Company's Velocity Local™ brand. LiveDeal continues to actively develop, revise, and evaluate these products and services and its marketing strategies and procedures. For more information, visit www.livedeal.com.

# Forward-Looking and Cautionary Statements

This press release contains "forward-looking" statements that are based on present circumstances and on LiveDeal's predictions with respect to events that have not occurred, that may not occur, or that may occur with different consequences and timing than those now assumed or anticipated. Such forward-looking statements, including any statements regarding the plans and objectives of management for future operations or products, the market acceptance or future success of our products, and our future financial performance, are not guarantees of future performance or results and involve risks and uncertainties that could cause actual events or results to differ materially from the events or results described in the forward-looking statements. Forward-looking statements are made only as of the date of this release and LiveDeal does not undertake and specifically declines any obligation to update any forward-looking statements. Readers should not place undue reliance on these forward-looking statements.

Photos/Multimedia Gallery Available:

http://www.businesswire.com/multimedia/home/20140410005385/en/

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