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Pacific Green Technologies Inc. Appointment of Poyry Management Consulting to Manage Power Purchase Agreement Strategy

SAN JOSE, Calif., Jan. 28, 2014 (GLOBE NEWSWIRE) -- Pacific Green Technologies Inc. ("the Company") (OTCQB:PGTK) announces the appointment of Pöyry Management Consulting to manage the Company's Power Purchase Agreement Strategy.

As part of its key objectives for Q1 2014, the company is pleased to announce the appointment of Pöyry Management Consulting to advise it on all aspects of its power purchase agreement ("PPA") strategy. Pöyry's initial focus will be on Energy Park Sutton Bridge but will also include other projects currently under review on a worldwide basis.

Dr. Neil Carmichael, President of the Company, commented: "I am delighted to announce the appointment of Pöyry as a cornerstone adviser to the Company principally in relation to our PPA strategy. With the decommissioning of coal fired power stations in the UK and other regulatory forces at work, the wholesale electricity market is fast changing. We believe that Pöyry's market knowledge and excellent economic modelling skills will put us in the best possible position in the coming months."

About Pöyry Management Consulting

Pöyry Management Consulting provides leading-edge consulting and advisory services covering the whole value chain in energy, forest and other process industries. Our energy practice is the leading provider of strategic, commercial, regulatory and policy advice to Europe's energy markets.

Our team of economists, policy analysts, regulatory experts and market specialists bring many years of industry experience to bear on clients' problems. Our core strength is the ability to combine expert knowledge of the markets with first class quantitative analysis to offer the highest quality commercial, economic, strategic and policy advice in the rapidly changing energy sector.

Pöyry is an international consulting and engineering company. We serve clients globally across the energy and industrial sectors and locally in our core markets. We deliver strategic advisory and engineering services, underpinned by strong project implementation capability and expertise. Our focus sectors are power generation, transmission & distribution, forest industry, chemicals & biorefining, mining & metals, transportation, water and real estate sectors. Pöyry has an extensive local office network employing about 6,500 experts.

For more information, visit the Company's website: www.poyry.co.uk

About Pacific Green Technologies, Inc.

Pacific Green Technologies Inc. is dedicated to addressing the world's need for cleaner and more sustainable energy. PGT is divided into three divisions:

- the design, development, licensing and marketing of numerous types of technologies designed to improve the environment through clean energy use;
- the development of renewable power plants; and
- licensing its proprietary emission control technologies, ENVI-Clean™ and ENVI-Pure™, to power stations worldwide.

For more information, visit the Company's website: www.pacificgreentechnologies.com

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