

July 22, 2015



# Pacific Green Technologies Appoints CEO Asia

**SAN JOSE, CA / ACCESSWIRE / July 22, 2015** /Pacific Green Technologies Inc. ("the Company") (PGTK), is pleased to announce the appointment of Alex Shead to the board of the Company as CEO of the Company's Asia division after a year of leading the company's expansion into China and the broader Asian region.

Alex has a 25-year track record of creating shareholder value through M&A activity. With a wide range of entrepreneurial experience focused principally in financial services, Alex has led over 30 business acquisitions and developed an in-depth knowledge of large-scale company purchases and operational integrations.

As an entrepreneur CEO, Alex has been a founder of numerous businesses including Stuart Alexander in the UK and Mecon Winsure in Australia both of which were sold to public quoted companies. Alex has been the Responsible Officer with both the Australian Securities and Investments Commission and Lloyd's of London.

In 2008 Alex conceived an award winning and environmentally sustainable International NGO, Food Ladder, resulting in 9 social enterprises that have culminated in the delivery of 400 jobs to people previously suffering from long-term unemployment and disadvantage.

Neil Carmichael, Chief Executive of the Company, commented, "I am delighted to welcome Alex to the board of the Company as CEO Asia. He has a fine track record in building businesses and realising value for shareholders which will be critical in helping us realise our ambitions in the region."

Alex Shead, Managing Director and CEO for Asia, commented, "I am very pleased to join the board of the Company and continuing to spearhead the commercialisation of the Company's technologies in Asia."

## **Biography:**

Alexander Mark Shead was born in 1961 and is a British, Australian and Swiss national. He was educated at Harrow School in England and the Sorbonne University in Paris. In 1993 he co-founded Stuart Alexander in the UK, an insurance advisory business which he sold to AXA UK. In 2004, Alex moved to Australia where he was a cornerstone investor and Director of Milne Alexander, a boutique insurance broking and advisory firm until its sale in 2007. Between 2007 and 2014 he was Executive Chairman of the Mecon Winsure Insurance Group until its sale to Steadfast Group Limited in 2014.

In 2008, Alex founded Food Ladder, an award winning International NGO established to create financially sustainable social enterprises that empower disadvantaged individuals through employment. Alex remains a Director of Food Ladder. In 2009 he was a Director of

First Unity Financial Group, a wealth management business that was sold in 2011. In 2012 he became and still remains Non-Executive Chairman of Lockton Companies Australia, the Australian arm of Lockton, the world's largest privately owned, independent insurance brokerage firm.

### **About Pacific Green Technologies, Inc.**

Pacific Green Technologies Inc. is focused on addressing the world's need for cleaner and more sustainable energy. PGT is divided into three divisions:

- the design, development, licensing and marketing of numerous types of technologies designed to improve the environment through clean energy use;
- the development of renewable power plants; and
- licensing its proprietary emission control technologies, ENVI-Clean(TM) and ENVI-Pure(TM), to power stations worldwide.

For more information, visit the Company's website: [www.pacificgreentechnologies.com](http://www.pacificgreentechnologies.com).

### **Notice Regarding Forward-Looking Statements:**

This news release contains "forward-looking statements," as that term is defined in Section 27A of the United States Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Statements in this news release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future. Such forward-looking statements include, among other things, the Company's expansion into Asia and/or the commercialisation of the Company's technologies in the region.

Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, general economic conditions, and our ability to enter into the requisite agreements and arrangements in Asia. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this news release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate. Investors should consult all of the information set forth herein and should also refer to the risk factors disclosure outlined in our annual report on Form 10-K for the most recent fiscal year, our quarterly reports on Form 10-Q and other periodic reports filed from time-to-time with the Securities and Exchange Commission.

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**SOURCE:** Pacific Green Technologies Inc.

