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Cleartronic Retains Santa Fe Capital Group

BOCA RATON, Fla., Jan. 26, 2012 (GLOBE NEWSWIRE) -- Technology development company Cleartronic, Inc., announced today that it has retained Santa Fe Capital Group of Santa Fe, New Mexico, www.sfcapital.com to identify potential acquisition opportunities.

"Cleartronic is in a unique position. In a time of great uncertainty for small to medium size tech companies, we see opportunity. The Cleartronic vehicle and the Management team are focused on increasing shareholder value," observed Cleartronic CEO and Chairman Dana Waldman. "One strategic objective of Cleartronic is to acquire operating subsidiaries that are synergistic with our current business operations," he continued.

"We have been talking to the team at Santa Fe Capital Group for several months." Cleartronic CFO Larry Reid added, "We felt that their team has the ability to find us best in breed companies to consider. They are also able to arrange financing for these types of acquisitions."

"Once we got to know the management team at Cleartronic and their core competencies we realized that they could provide a very attractive solution for many undervalued tech companies that might be good matches," said David Silver, President of Santa Fe Capital Group.

About Cleartronic, Inc.

Cleartronic, Inc. (OTCBB Symbol: CLRI) is a technology holding company that creates and acquires operating subsidiaries to develop, manufacture and sell products, services and integrated systems serving a range of market applications, from business enterprises to consumer products and services.

Cleartronic's central mission is to leverage its underlying core technology and proven competencies into new, high-growth market applications, including the development of consumer products targeting large domestic and global markets.

VoiceInterop, Inc., a wholly-owned subsidiary, is a leading provider of end-to-end, unified communications systems and solutions. Its AudioMate Gateway product line, along with other hardware and software, provide unparalleled interoperability by harnessing the data management power of Voice over Internet Protocol (VoIP) and other open communications standards. VoiceInterop solutions allow customers to seamlessly link a wide variety of otherwise incompatible communications devices and networks, including two-way radios, cellular phones, PDAs, and tablet PC devices, into an integrated communication system.

VoiceInterop's systems are deployed by commercial enterprises, as well as in emergency services applications, mission-critical airport communication systems, and educational institutions.

Safe Harbor Statement

This press release may include predictions, estimates, opinions or statements that might be considered "forward-looking" under the provisions of the Private Securities Litigation Reform Act of 1995. Such statements generally can be identified by phrases such as Cleartronic or its management "believes," "expects," "anticipates," "foresees," "forecasts," "estimates," or other, similar words or phrases. Similarly, statements herein that describe Cleartronic's business strategy, outlook, objectives, plans, intentions, or goals are also forward-looking statements.

All such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from the expectations of Cleartronic or its management. Investors should not place undue reliance on these forward-looking statements, which reflect our opinions only as of the date of this document. Please keep in mind that we are not obligating ourselves to revise or publicly release the results of any revision to these forward looking statements in light of new information or future events. Investors should also review Cleartronic's most recent Form 10-K and Form 10-Q filings for a more complete discussion of these factors and other risks, particularly under the heading "Risk Factors."

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