

September 8, 2020



# **Resonant Engages MZ Group to Lead Strategic Investor Relations and Shareholder Communication Program**

GOLETA, Calif., Sept. 08, 2020 (GLOBE NEWSWIRE) -- Resonant Inc. (NASDAQ: RESN), a leader in transforming the way radio frequency, or RF, front-ends are being designed and delivered for mobile handset and wireless devices, has engaged investor relations specialists MZ Group (MZ) to lead a comprehensive strategic investor relations and financial communications program across all key markets.

MZ Group will work closely with Resonant management to develop and implement a comprehensive capital markets strategy designed to increase the Company's visibility throughout the investment community. The campaign will highlight Resonant's immense opportunity to efficiently monetize the growth of 5G with its proprietary XBAR® RF Filter design and other unique solutions the Company enables with its ISN® software tools platform for the development of cutting-edge RF filters.

MZ has developed a distinguished reputation as a premier resource for institutional investors, brokers, analysts and private investors. The firm maintains offices worldwide and was recently ranked No. 7 in the world in business communication.

"Since our prior engagement with MZ, we have pushed the business forward and advanced our technology in countless ways," said George B. Holmes, Chairman & Chief Executive Officer of Resonant. "I look forward to working with the entire MZ team to communicate our unique value proposition as we continue to capitalize on our strategic assets, our ISN EDA platform and deep IP portfolio as well as see the potential of our XBAR technology to dominate the cutting edge technologies delivering 5G functionality."

Greg Falesnik, Chief Executive Officer of MZ North America, commented: "Our re-engagement comes at a pivotal time for the Company, as Resonant has established itself as a clear disruptor within the RF filter supply chain. Its advanced ISN software tools platform, which runs countless simulations to match optimal performance on lower cost production processes, upends a legacy industry plagued by slow, iterative design processes.

"Perhaps most notably, Resonant's next-gen XBAR filter technology – which is the only filter design capable of delivering upon the promise of true 5G performance – was licensed by the largest RF filter manufacturer worldwide, who simultaneously made a \$7 million strategic investment in Resonant, in addition to signing a \$9 million, multi-year commercial agreement.

"Put simply, Resonant's filter designs are an enabling technology for the emerging 5G market. We look forward to working with management to communicate what we view as a clear valuation disconnect to the broader investment community," concluded Falesnik.

For more information on Resonant, please visit the Company's investor relations website at [www.resonant.com](http://www.resonant.com). To schedule a conference call with management, please email your request to [RESN@mzgroup.us](mailto:RESN@mzgroup.us) or call Greg Falesnik or Lucas Zimmerman at 949-259-4987.

### **About Resonant Inc.**

Resonant (NASDAQ: RESN) is transforming the market for RF front-ends (RFFE) by disrupting the RFFE supply chain through the delivery of solutions that leverage our Infinite Synthesized Network (ISN) software tools platform, capitalize on the breadth of our IP portfolio, and are delivered through our services offerings. In a market that is critically constrained by limited designers, tools and capacity, Resonant addresses these critical problems by providing customers with ever increasing design efficiency, reduced time to market and lower unit costs. Customers leverage Resonant's disruptive capabilities to design cutting edge filters and modules, while capitalizing on the added stability of a diverse supply chain through Resonant's fabless ecosystem-the first of its kind. Working with Resonant, customers enhance the connectivity of current mobile devices, while preparing for the demands of emerging 5G applications. To learn more about Resonant, view the series of videos published on its website that explain Resonant's technologies and market positioning:

- [Resonant Corporate Video](#)
- [ISN and XBAR: Speeding the Transition to 5G](#)
- [Infinite Synthesized Networks. ISN Explained](#)
- [What is an RF Filter?](#)
- [RF Filter Innovation](#)
- [Transforming the Mobile Filter Supply Chain](#)
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For more information, please visit [www.resonant.com](http://www.resonant.com). Resonant uses its [website](#) and [LinkedIn page](#) as channels of distribution of information about its products, its planned financial and other announcements, its attendance at upcoming investor and industry conferences, and other matters. Such information may be deemed material information, and Resonant may use these channels to comply with its disclosure obligations under Regulation FD. Therefore, investors should monitor the company's website and its social media accounts in addition to following the company's press releases, SEC filings, public conference calls, and webcasts.

### **About Resonant's ISN® Technology**

Resonant can create designs for difficult bands, modules and other complex RF Front End requirements that we believe have the potential to be manufactured for less cost and less time than traditional approaches. ISN is a suite of proprietary mathematical methods, software design tools and network synthesis techniques that enable us to explore a much larger set of possible design solutions that regularly incorporate our proprietary technology. We then quickly deliver design simulations to our customers, which they manufacture or have manufactured by one of our foundry partners. These improved solutions still use Surface Acoustic Wave (SAW) or Temperature Compensated Surface Acoustic Wave (TC-SAW) manufacturing methods and perform as well as those using higher cost manufacturing methods such as Bulk Acoustic Wave (BAW). Resonant's method delivers excellent predictability, enabling achievement of the desired product performance in roughly half as many turns through the fab. In addition, because Resonant's models are fundamental, integration with its foundry and fab customers is seamless because its models speak the

"fab language" of basic material properties and dimensions.

### **About MZ Group**

MZ North America is the US division of MZ Group, a global leader in investor relations and corporate communications. MZ North America was founded in 1996 and provides full-scale Investor Relations to both private and public companies across all industries. Supported by our exclusive one-stop-shop approach, MZ works with top management to support the clients' business strategy in six integrated product and service categories: 1) IR Consulting & Outreach – full-service investor relations and roadshow services; 2) IPO Advisory - preparation services for the Pre-IPO journey; 3) ESG Consulting - providing audit and roadmap guidelines to improve corporate ESG messaging and rankings; 4) SPAC Advisory - providing critical and timely guidance through IPO, business combination, investor relations and communications, marketing and final closing; 5) Financial & Social Media – lead generation and social media relations; 6) Market Intelligence – real-time ownership monitoring; 7) Technology Solutions – web hosting, webcasting, distribution services, conference calls, CRM, and board portals. MZ North America has a global footprint with offices located in New York, Chicago, San Diego, Aliso Viejo, Austin, Minneapolis, Taipei, and São Paulo. For more information, please visit [www.mzgroup.us](http://www.mzgroup.us).

### **Resonant Safe Harbor / Forward-Looking Statements**

This press release contains forward-looking statements, which include the following subjects, among others: the capabilities of our filter designs and software tools, and our partner's target applications for our XBAR technology. Forward-looking statements are made as of the date of this document and are inherently subject to risks and uncertainties which could cause actual results to differ materially from those in the forward-looking statements, including, without limitation, the following: our limited operating history; our ability to complete designs that meet customer specifications; the ability of our customers (or their manufacturers) to fabricate our designs in commercial quantities; our customers' ability to sell products incorporating our designs to their OEM customers; changes in our expenditures and other uses of cash; the ability of our designs to significantly lower costs compared to other designs and solutions; the risk that the intense competition and rapid technological change in our industry renders our designs less useful or obsolete; our ability to find, recruit and retain the highly skilled personnel required for our design process in sufficient numbers to support our growth; our ability to manage growth; and general market, economic and business conditions. Additional factors that could cause actual results to differ materially from those anticipated by our forward-looking statements are under the captions "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in our most recent Annual Report (Form 10-K) or Quarterly Report (Form 10-Q) filed with the Securities and Exchange Commission. Forward-looking statements are made as of the date of this release, and we expressly disclaim any obligation or undertaking to update forward-looking statements.

### **Investor Contact:**

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Source: Resonant Inc.