

January 2, 2019



NETSOL Technologies Appoints Industry Veteran Hui Liang as Company's President of China

CALABASAS, Calif., Jan. 02, 2019 (GLOBE NEWSWIRE) --**NETSOL Technologies, Inc. (NASDAQ: NTWK)**, a global business services and enterprise application solutions provider, has appointed Hui Liang, a twenty-year veteran of the technology industry, to the position of President of NETSOL China. Liang succeeds and will report directly to Umar Qadri, who has assumed the role of Regional COO of APAC.

Prior to joining NETSOL, Liang was a principal at ABeam Consulting, a Japanese global consulting firm that specializes in enterprise solutions in a wide variety of industries, where he was instrumental in establishing new technology-oriented service lines to broaden the firm's reach within the Chinese market. Also during his tenure at ABeam, Liang served as a consultant to multi-national and local clients in the financial services, manufacturing and retail industries and advised on IT, operations and strategy. Prior to that, Liang served as a product expert, focusing on software and services for IBM Japan.

"China remains one of the most important markets for NETSOL as we continue to see ample opportunities for growth and demand for our next-generation product NFS Ascent," said NETSOL Co-Founder, Chairman and Chief Executive Officer Najeeb Ghauri. "We've been thoroughly satisfied with Umar's work as the previous President of NETSOL China, and we look forward to the additional value he will bring to our organization in his new role as Regional COO of APAC. With his promotion and Hui's appointment, we believe that we are in an even stronger position to expand our footprint in China and improve upon existing relationships with key customers in the region. Hui comes to us with multiple decades of experience within the broader technology landscape, but his expertise within the enterprise software space is where we believe he will be able to provide immense value to our operations. We welcome Hui to the NETSOL family and look forward to him playing a key role on the leadership team as we continue to evolve into an even more dynamic organization in China and globally."

Liang holds a Bachelor's Degree in Information Science from Kyoto University in Japan and an MBA from Bond University School of Business in Queensland, Australia.

About NETSOL Technologies

NETSOL Technologies, Inc. (NASDAQ: NTWK) is a worldwide provider of IT and enterprise software solutions primarily serving the global Leasing and Finance industry. The company's

suite of applications is backed by 40 years of domain expertise and supported by a committed team of approximately 1,350 professionals placed in eight strategically located support and delivery centers throughout the world. NFS, LeasePak, LeaseSoft or NFS Ascent™ – help companies transform their Finance and Leasing operations, providing a fully automated asset-based finance solution covering the complete leasing and finance lifecycle.

Investor Relations Contact:

Matt Glover and Tom Colton

Liolios

949-574-3860

investors@netsoltech.com



Source: NETSOL Technologies Inc.