

A Rapidly Growing E&P Company



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FOOTHILLS
— EXPLORATION, INC. —

OTCQB: FTXP

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Corporate Snapshot

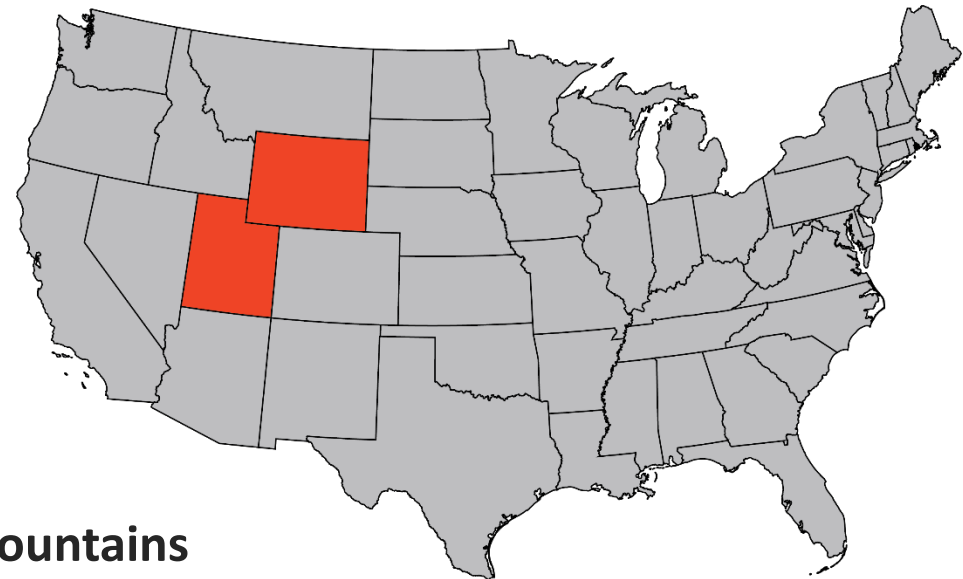
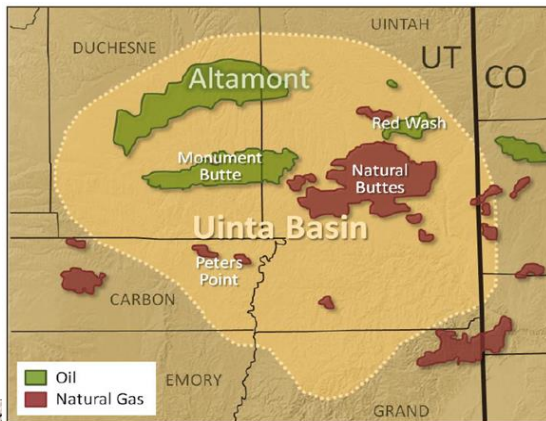
Foothills Exploration, Inc. (OTCQB: FTXP), based in Denver, Colorado, is a growth stage oil and gas exploration and production (E&P) company with a focus and expertise in the acquisition and development of oil and gas properties.

- 🔥 Currently acquiring and developing undervalued & underdeveloped oil and gas assets at attractive valuations.
- 🔥 Exploiting opportunities to execute on an oil and gas roll-up strategy while in a lower commodity price environment.
- 🔥 Building a portfolio of producing wells that have low operating costs, long life reserves and significant upside potential through improved price environments and development runway.

OTCQB:	FTXP
Share Price (4/2/18)	\$0.18
Market Cap (4/2/18)	\$2.7 MM
Common Shares Outstanding	14.9 MM
Float	2.3 MM
Management Ownership	2.4 MM
Institutional Ownership	9.7 MM
Warrants	2.9 MM
Debt	\$8.2 MM

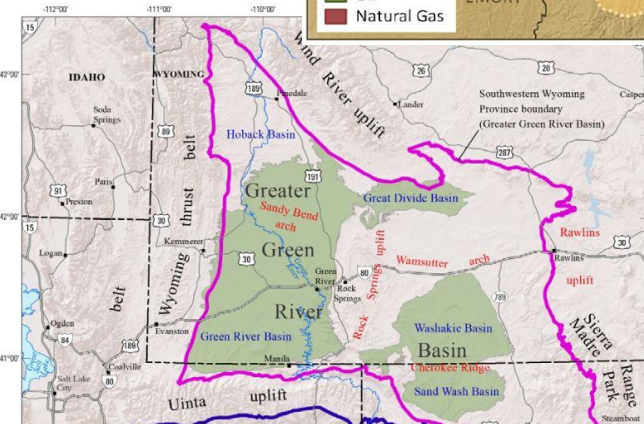
Regional Focus and Expertise

- 🔥 Well defined geographic focus – Rockies
- 🔥 Strong management and technical team with a proven track record and deep operational knowledge of the area
- 🔥 Applying *new technology* to define and optimize untapped potential



Rocky Mountains

- 🔥 Uinta Basin – Utah
- 🔥 Piceance Basin - Colorado
- 🔥 Greater Green River & Big Horn Basins – Wyoming



Uinta Basin Overview

- Multi-stacked resource play with 30 billion barrels of OOIP from multiple formations
- Uinta Basin has more OOIP than OOIP in Montney, Eagle Ford, Niobrara and Bakken shale plays
- Strong industry results being generated in Castle Peak, Uteland Butte and Wasatch zones with 1-mile and 2-mile horizontal wells.

Multi-Stacked Resource Pay



With Significant Oil Remaining in Place

Large Operators in the Uinta Basin

Foothills is surrounded by world-class operators in the area



NYSE: NFX
Mkt Cap: \$4.8B

NYSE: CPG
Mkt Cap: \$3.9B



Crescent Point



NYSE: EOG
Mkt Cap: \$59.8B

NYSE: APC
Mkt Cap: \$30.8B



NYSE: EPE
Mkt Cap: \$330MM



NYSE: QEP
Mkt Cap: \$2.4B

Unlocking Shareholder Value

- 🔥 Financing the Company's 21% working interest in two EOG-operated horizontal Uinta Basin wells for \$3.2MM is expected to deliver immediate field level net operating income of approximately \$1.8 million annually based on \$2.75 gas.
- 🔥 Investing \$0.9MM into reworking the Company's Duck Creek area wells is expected to deliver field level net operating income of approximately \$2.1 million annually based on \$60 oil.

A stylized graphic consisting of a light orange flame shape at the top and a grey mountain range silhouette at the bottom, both contained within a circular frame. The text "Short-Term Outlook" is centered within the flame shape.

Short-Term Outlook

Short-Term Outlook

- 🔥 FTXP is currently focused on funding and developing two in-house projects to create shareholder value through a balanced mix of oil and natural gas production from current assets in the Uinta Basin.
- 🔥 Meanwhile, management continues to evaluate several prospective target acquisitions of producing oil and gas properties with upside development potential to create further shareholder value.

Unlocking Value from Current Assets

\$4.1 million CapEx invested into current assets is projected to deliver annual field level gross revenues of ~\$6.5 million (~\$5.2 MM field level net revenues)

EOG 2-Hz Wells

Phase I: \$3.2 MM CapEx

+ \$3.6MM gross (\$2.9MM net) field level revenues in year 1 based on \$2.75 gas

Timing: immediate

Duck Creek Reworks

Phase II: \$0.9 MM CapEx

+ \$2.9MM gross (\$2.3MM net) field level revenues in year 1 based on \$60 oil

Timing: immediate

Two EOG-Hz Wells

- 🔥 TOTAL CAPEX = \$3.2 MM
- 🔥 Two EOG-operated horizontal wells have been producing commercial quantities of natural gas since December 2017
- 🔥 21.62% Working Interest in both wells operated by EOG Resources, Inc. (NYSE:EOG)
- 🔥 Estimated to generate field level net operating income of ~\$1.8 million annually based on \$2.75 gas.

Duck Creek Reworks

- 🔥 TOTAL CAPEX = \$0.9 MM
- 🔥 Rework 6 Duck Creek wells back to production
- 🔥 Expected 210 BOPD (post rework)
- 🔥 Rework program will target bypassed pay zones in Castle Peak, B-Limestone, Black Shale and Douglas Creek formations
- 🔥 Swab, perforate and frac rework operations
- 🔥 Estimated to generate \$2.1 million in field level net operating income annually based on \$60 oil.

Forecasted Project Economics

\$3.6 MM gross revenues/yr
\$2.9 MM net field revenues/yr
\$1.8 MM net operating income/yr

14,900,627 shares outstanding

\$6.5 MM gross revenues/yr
\$5.2 MM net revenues/yr
\$3.9 MM net operating income/yr

14,900,627 shares outstanding

Phase I: \$3.2MM CapEx

2 EOG Hz Wells

Projected to add \$1.8 million/year in field net operating income based on \$2.75 gas

+~3.7 MMCFD gas production from 21% working interest

Producing commercial quantities since Dec '17

Phase II: \$0.9MM CapEx

Duck Creek Reworks

Projected to add \$2.1 million/year in field net operating income based on \$60 oil

Expected + 210 barrels of oil per day

Return 6 wells to production

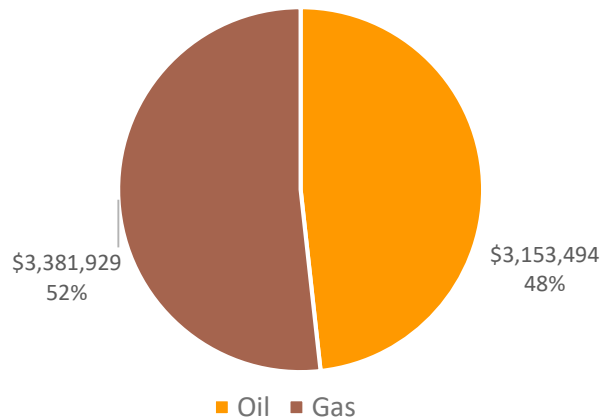
Target bypassed pay in Castle Peak, B-Limestone, Black Shale and Douglas Creek

Swab, perforate and frac rework operations

Balanced Portfolio

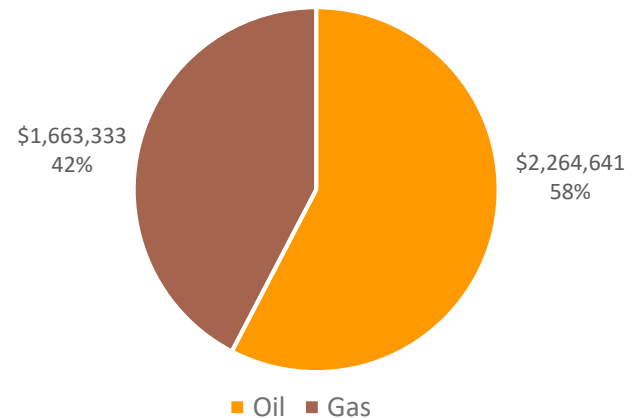
**\$6.5 million total annual
gross revenues**

Annualized Gross Revenue (%)



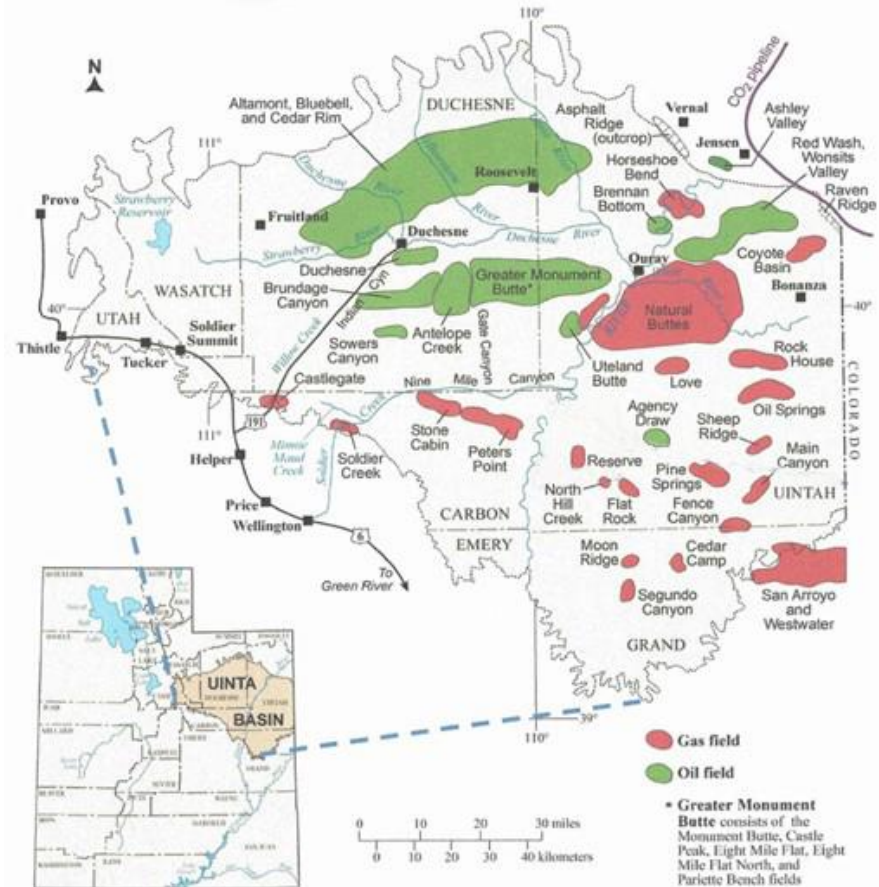
**\$3.9 million total annual
net income
(before G&A)**

Annualized Net Income (%)



Additional Development Opportunities

- 🔥 Acquisition of Tiger Energy properties provided an entry point and a strong platform for growth in the Uinta Basin
- 🔥 Multi-stacked resource plays with numerous low-cost rework / development opportunities and upside potential from emerging horizontal development
- 🔥 Long-life reserves – Uinta Basin wells have historically produced for as long as 30-40 years
- 🔥 Proven producing field with 30+ PUD Locations



Uinta Basin Asset

- 🔥 Asset consists of 5,700 acres with proved undeveloped reserves providing the Company with numerous infield drilling locations and considerable upside potential in the near term:
 - 7+ MMBO PUD reserves
 - 6+ MMBO Probable reserves
 - Existing infrastructure in place
 - Multiple stacked pay zones
 - Horizontal drilling targets in Black Shale, Uteland Butte and Upper Wasatch
 - Proven Oil Field with numerous PUD Locations
 - Long-Life Reserves

Uinta Basin Recent Hz-Drilling Update

Crescent Point Energy (NYSE: CPG)

- Wasatch Hz Wells' IP = 1,700 BOEPD (avg)
- Castle Peak Hz Wells' IP = 1,000 BOEPD (avg)

Basin Industry Results

- Central Basin Hz Wells' IP = 1,100-1,500 BOEPD (avg)

Management Team

Kevin J. Sylla

Executive Chairman

- Also serves as CEO of Foothills Petroleum, Inc., FTXP's main operating subsidiary.
- 10 years of oil & gas industry experience with extensive knowledge in business development, mergers and acquisitions, and management of oil and gas field operations.
- Served as Managing Director of Tiger Energy Operating and Tiger Energy Partners International.
- Participated extensively in the financing, acquisition and development of hundreds of domestic oil and gas wells.
- Petroleum Land Management from TCU and Energy & Finance Management Certification from University of Denver.

B.P. Allaire, MBA

CEO, Director

- Seasoned business operator with over 25+ years experience in numerous disciplines across various industries, with last 7 years in oil & gas industry.
- Former Managing Partner of Versailles Capital Partners, a multi-discipline strategic advisory and business development firm based in Los Angeles.
- Experience leading a rollup and integration of 4 acquired targets into a vertically-integrated entity.
- MBA in General Management from Harvard Business School.
- Summa cum laude graduate of Johnson & Wales University.
- B.S. Management, A.S. Finance & Investments / A.S. Advertising & Public Relations.

Christopher Jarvis, MBA, CFA, CMT

EVP Finance, Director

- 20+ years of capital markets and investments experience covering equity, commodity and fixed-income markets.
- Engineered and executed energy risk management hedges for large multi-national companies.
- Ranked #1 by Bloomberg's BARR analyst ranking system as a publishing analyst in 2005.
- Routinely appears on CNBC, Fox Business News and Reuters.
- Contributor to major print media outlets including Reuters, Bloomberg, and the Wall Street Journal as an oil and gas analyst.
- MBA from University of Connecticut, with concentration in Finance.
- B.A. in Arts History from University of Massachusetts.

Management Team (con't)

Alex Hemb

Director, Petroleum Engineer

- 25+ years' experience as Petroleum Engineer, both onshore and offshore with broad domestic and international work experience.
- Engineered & developed technology for separating oil and water and commercialized this into a successful company providing oil/water separation services to oil & gas industry.
- B.S. M.Sc. Petroleum Engineering from Montana Tech with numerous certifications from various oil and gas technical schools.



ACQUISITION • DEVELOPMENT • PRODUCTION GROWTH



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