FORWARD-LOOKING STATEMENTS

This presentation contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 and other federal securities laws that are intended to be covered by the "safe harbor" created by those sections, including statements regarding our future performance, ability to enter into future partnerships, future portfolio and ability to obtain future regulatory approval.

All statements in this presentation that are not based on historical fact are forward-looking statements. While management has based any forward-looking statements on its current expectations, the information on which such expectations were based may change. Forward-looking statements involve inherent risks and uncertainties which could cause actual results to differ materially from those in the forward-looking statements, as a result of various factors including those risks and uncertainties described in the risk factors and in management's discussion and analysis of financial condition and results of operations sections of our most recent annual report on Form 10-K and any subsequent quarterly reports on Form 10-Q. We urge you to consider those risks and uncertainties in evaluating our forward-looking statements. We caution readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. Except as otherwise required by the federal securities laws, we disclaim any obligation or undertaking to publicly release any updates or revisions to any forward-looking statement contained herein (or elsewhere) to reflect any change in our expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

In this document, we refer to information regarding potential markets for products and other industry data. We believe that all such information has been obtained from reliable sources that are customarily relied upon by companies in our industry. However, we have not independently verified any such information.

© Copyright 2020 Energous Corporation. Energous®, the Energous logo, WattUp®, and other designated brands included herein are trademarks of Energous in the United States and other countries. All other trademarks are property of their respective owners.
THE Company Delivering Wireless Charging 2.0
INVESTMENT THESIS

› Developing full spectrum of wireless power solutions
› Strong competitive position
› Significant and growing market opportunity across multiple industries
› Tier 1 and tier 2 customer relationships
› Dialog partnership provided capital, global operations, sales and marketing resources
› Strong and expanding partnerships
› Robust patent portfolio and strategy
› Global regulatory presence and expertise
› Predictable expense model and debt-free balance sheet
› Proven, highly experienced management team
ENERGOUS AT A GLANCE

CORPORATE HEADQUARTERS
3590 North First Street, Suite 210
San Jose, CA 95134

Developer of WattUp®
RF-Based, Wireless Charging 2.0

Founded 2012
› IPO March 2014, NASDAQ:WATT
› 50 Employees
217 Patents Issued
110+ Patents Pending
Revenue model - fabless semiconductor
Customer model: full system reference designs to CE, medical, industrial and IOT companies
First FCC Part 18 Certification for Power-at-a-distance charging
Enable wireless power the way Wi-Fi enables wireless data
VECTORS INFLUENCING WIRELESS POWER

Technological Capabilities

Customer Applications and Requirements

Regulatory Agency Approvals

Today
What was holding wireless power back?

- Commercial Viability
- Proving it is safe

- WattUp technology supports higher power at further distances, however, Wireless Power Transfer (WPT) is ultimately constrained by global regulatory rules.

- Energous has been at the forefront in defining the Wireless Power roadmap through its extensive customer and regulatory engagements.

- This graph represents the incremental roadmap for the Wireless Charging 2.0 ecosystem.

- Energous has invested in a scalable chip, antenna, system, and software portfolio to address a diverse range of consumer, industrial, medical and enterprise applications, spread over a variety of power and distance levels.

- Energous is best placed to unlock the significant TAM opportunity.
TARGET MARKETS 2020

WEARABLES
248.4Mu

HEARABLES
510Mu

MEDICAL SENSORS
125.4Mu

SMART GLASSES
3.7Mu
Engagement across multiple attractive market opportunities.
Energous is the only company to develop a full power spectrum of regulatory-approved, mass production ready, wireless charging 2.0 technology
PARTNERSHIPS

SK Telesys
› Tremendous synergy - Leadership position in BLE & PMIC in Consumer Electronics

PiBEX (POSCO)
› Ultra Wideband Tracker for Industrial IoT

ZPower
› Next-Generation wirelessly-charged microbatteries

Dialog Semiconductor
› Tremendous synergy - Leadership position in BLE & PMIC in Consumer Electronics
› Leverage Dialog’s world-class sales and operations organization
› Solves Master Purchase Agreement & Supply Chain Requirements
› Energous maintains ownership of all intellectual property
PATENT STRATEGY

Significant investment in developing IP critical to commercializing this technology

Our IP Strategy is Designed to Protect The 5 Key Areas of Our Technology

1. Processing Algorithms
2. Antenna Designs
3. Transmitter and Receiver ASICs
4. Other Software Controls (e.g., Bluetooth® management)
5. Hardware (e.g., board layout)

We Expect That Our Patent Portfolio Will Position Us For Leadership

217 Patents/Allowed as of 1/9/2020
110+ Patents Pending
GLOBAL REGULATORY FOCUS

Forging a Worldwide Path for Wireless Charging 2.0 Regulatory Approvals

Approvals
› Approved for sale in 111 countries including the United States, European Union, Taiwan, and India
› First company with FCC Part 18 approval for power-at-a-distance

Strategy
› Leverage a global network of industry experts to drive international approvals of WattUp technology
› Directly support customers and partners in their own regulatory approvals
› Build regulatory landscape through key organizations: ITU, ETSI, CISPR, IEC TC-106, ANSI C63.30 and APEC Tel
› Advanced in-house test capability including Speag DASY6 SAR robot, anechoic chamber and multiple shield rooms to optimize R&D efficiency
### BALANCE SHEET AT A GLANCE

**Strong balance sheet with no debt**

<table>
<thead>
<tr>
<th></th>
<th>9/30/19 ($ in Millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Equivalents</td>
<td>$22.8</td>
</tr>
<tr>
<td>Total Current Assets</td>
<td>$23.5</td>
</tr>
<tr>
<td>Total Assets</td>
<td>$26.5</td>
</tr>
<tr>
<td>Total Current Liabilities</td>
<td>$3.6</td>
</tr>
<tr>
<td>Stockholders’ Equity</td>
<td>$21.3</td>
</tr>
</tbody>
</table>
Our foundation is a team and board of highly-experienced technology executives

Management Team

- **STEPHEN R. RIZZONE**  
  President, Chief Executive Officer & Director  
  › Active Storage  
  › NetVantage, Inc.  
  › Ortel Corporation  
  › 3Com

- **CESAR JOHNSTON**  
  Chief Operating Officer & Executive Vice President of Engineering  
  › Marvell  
  › Broadcom  
  › ARC International

- **BRIAN SEREDA**  
  Senior Vice President & Chief Financial Officer  
  › ActiveVideo  
  › Virage Logic  
  › Proxim Wireless

- **NEERAJ SAHEJPAL**  
  Senior Vice President of Marketing and Strategy  
  › Broadcom  
  › PMC-Sierra  
  › NVIDIA

Board of Directors

- **ROBERT J. GRIFFIN**  
  Chairman of The Board  
  › Best Buy  
  › Griffin International Companies

- **JOHN R. GAULDING**  
  Chairman Emeritus  
  › Monster Worldwide  
  › Yellow Media  
  › Ortel

- **DAN FAIRFAX**  
  Director  
  › Brocade  
  › Foundry Networks

- **RAHUL PATEL**  
  Director  
  › Qualcomm Technologies  
  › Broadcom  
  › Samsung

- **MIKE NOONEN**  
  Director  
  › MixComm  
  › NXP Semiconductors  
  › Global Foundries

- **REYNETTE AU**  
  Director  
  › Intel  
  › Micron Technology  
  › NVIDIA
Energous is poised for near term and long-term growth

- Strong cash position
- Leading technology
- Established partnerships
- Solid customers relationships
- Experienced team
- Strong competitive position
- Regulatory approvals
- First product launched
THANK YOU