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Algodon Mansion and Algodon Wine Estates Inducted to TripAdvisor Hall of Fame for Certificates of Excellence

NEW YORK, Sept. 24, 2018 (GLOBE NEWSWIRE) -- [Algodon Wines & Luxury Development Group, Inc.](#) (OTCQB:VINO), a collection of luxury assets, real estate holdings and premium wines based in Argentina, today announced that its two Argentina-based luxury hotels, Algodon Mansion and Algodon Wine Estates, have been inducted to TripAdvisor's Hall of Fame for Certificates of Excellence.

Now in its eighth year, the Certificate of Excellence award celebrates businesses that have continually delivered a quality customer experience, taking into account the quality, quantity and recency of reviews submitted by travelers on TripAdvisor over a 12-month period. To qualify, a business must maintain an overall TripAdvisor bubble rating of at least four out of five, have a minimum number of reviews and must have been listed on TripAdvisor for at least 12 months.

The TripAdvisor Hall of Fame was created to recognize hotels which won its Certificate of Excellence award for five consecutive years. Algodon Mansion and Algodon Wine Estates both won the Certificate of Excellence award for the years 2014 through 2018.

"We are very pleased to announce that both of our hotels have won the prestigious distinction of induction into the TripAdvisor Hall of Fame for Certificates of Excellence," stated Scott Mathis, Algodon's Founder, Chairman and CEO. "This award is truly an honor, there is no greater seal of approval than being recognized by our satisfied customers. The TripAdvisor Hall of Fame for Certificates of Excellence is a remarkable vote of confidence to our continued business success and commitment to service excellence.

"TripAdvisor is excited to announce the recipients of the 2018 Certificate of Excellence, which celebrates businesses that have consistently received strong praise and ratings from travelers," said Heather Leisman, Vice President of Industry Marketing, TripAdvisor. "This recognition allows us to publicly honor businesses that are actively engaging with customers and using feedback to help travelers identify and confidently book the perfect trip."

About Algodon Mansion

Algodon Mansion in Buenos Aires features 10 spacious luxury suites - some exceeding 1,200 square feet and all keeping with the stately property's Belle Époque architecture. Exuding old-world Argentinean charm while providing state-of-the-art luxuries, Algodon Mansion includes 24-hour concierge service, a fine-dining restaurant serving Argentine cuisine, a wine cellar, lobby bar, a covered outside patio and fireplace, and a luxurious rooftop pool, sauna, spa and bar. For more information on Algodon Mansion, please visit www.algodonhotels.com.

About Algodon Wine Estates

Algodon Wine Estates is a 4,138 acre (1675 ha) world-class wine, wellness, culinary and sport resort, and luxury real estate development, located in the rolling hills of the Sierra Pintada Mountains in San Rafael, Mendoza, Argentina. This wine and golf community is a global destination, surrounded by the natural beauty of vineyards, fruit orchards and olive groves. Many Phase 1 lots have pre-existing vines and groves, many situated directly on the estate's 18-hole golf course, offering golf, vineyard and mountain views. The luxury destination is truly unique in the world, where residents can step right outside their front door onto the golf course and find themselves among meticulously manicured vines planted in the 1940s. For more information on Algodon Wine Resort at Algodon Wine Estates, please visit www.algodonhotels.com.

About Algodon Wines & Luxury Development Group (Algodon Group)

For more than ten years, Algodon's mission has been to source and develop opportunities in Argentina's undervalued luxury real estate and consumer marketplace. With our proprietary collection of wine, hospitality, fashion brands, and real estate holdings as a foundation, we seek to build our luxury brand ALGODON®, one of

prestige, distinction and elegance. We begin with a focus on the quality and reputation of our award-winning wines, which serve as our ambassador for our luxury lifestyle properties and other real estate assets. As we continue to produce the ultra-fine wines for which we have become recognized, we expect that our reputation for quality will continue to grow and accordingly increase the value of our brand and real estate holdings. Algodon's luxury assets are currently concentrated in Argentina, which we believe represents one of the most undervalued investment sectors in the world today. For more information, please visit www.algodongroup.com.

Cautionary Note Regarding Forward-Looking Statements

The information discussed in this press release includes "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933 (the "Securities Act") and Section 21E of the Securities Exchange Act of 1934 (the "Exchange Act"). All statements, other than statements of historical facts, included herein concerning, among other things, planned capital expenditures, future cash flows and borrowings, pursuit of potential acquisition opportunities, our financial position, business strategy and other plans and objectives for future operations, are forward looking statements. These forward-looking statements are identified by their use of terms and phrases such as "may," "expect," "estimate," "project," "plan," "believe," "intend," "achievable," "anticipate," "will," "continue," "potential," "should," "could," and similar terms and phrases. Although we believe that the expectations reflected in these forward-looking statements are reasonable, they do involve certain assumptions, risks and uncertainties and are not (and should not be considered to be) guarantees of future performance. Among these risks are those set forth in a Form 10-Q filed on May 15, 2018. It is important that each person reviewing this release understand the significant risks attendant to the operations of Algodon. Algodon disclaims any obligation to update any forward-looking statement made herein.

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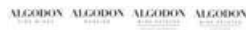
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