

CHARTER OF THE COMPENSATION COMMITTEE OF THE BOARD OF DIRECTORS OF GULFPORT ENERGY CORPORATION

The Board of Directors (the “**Board**”) of Gulfport Energy Corporation, a Delaware corporation (the “**Company**”), has established the Compensation Committee of the Board (the “**Committee**”) with the authority, responsibility and specific duties as described in this Compensation Committee Charter (this “**Charter**”).

I. PURPOSES

The Committee is appointed by the Board for the purposes of (a) discharging the Board’s responsibilities relating to the compensation of the Company’s Chief Executive Officer (the “**CEO**”) and other executive officers, (b) making recommendations to the Board relating to director compensation, (c) making recommendations to the Board with respect to compensation plans, policies and benefit programs for employees generally, (d) administering the Company’s equity-based compensation plans, (e) determining stock ownership guidelines for the CEO and other executive officers and directors, (f) reviewing the disclosures in the Compensation Discussion and Analysis (the “**CD&A**”) and producing an annual compensation committee report, in each case to be included in the Company’s proxy statement for the annual meeting of its stockholders (the “**Proxy Statement**”), and (g) reviewing other disclosures related to executive compensation in the Proxy Statement.

II. RESPONSIBILITIES AND AUTHORITY

In addition to such other duties as the Board may from time to time assign, the Committee shall:

- In consultation with senior management, establish the Company’s general compensation philosophy and objectives;
- Determine the compensation, including salary, bonus, incentive and equity compensation, for the CEO and other executive officers; the CEO may not be present during voting or deliberations on his or her compensation;
- Review and approve all employment agreements, severance arrangements, change in control provisions and agreements and any special or supplemental benefits applicable to the CEO and all other executive officers;
- Review and approve incentive compensation and equity-based plans, which includes the ability to adopt, amend and terminate such plans, subject to the provisions of any existing plans;
- Where appropriate or required, make recommendations to the stockholders of the Company with respect to incentive compensation and equity-based plans;
- Administer the Company’s incentive compensation and equity-based plans, including the grant of stock options and other equity awards under such plans;

- Review and make recommendations to the Board with respect to director compensation;
- Review and make recommendations to the Board with respect to compensation plans, policies and benefit programs for employees generally;
- Prepare an annual compensation committee report for inclusion in the Company’s Annual Report on Form 10-K or the Proxy Statement, as applicable, in accordance with the applicable rules and regulations of the Securities and Exchange Commission (the “*SEC*”);
- Review and discuss with management the disclosures made in the CD&A prior to the filing of the Company’s Annual Report on Form 10-K or the Proxy Statement, as applicable, and recommend to the Board whether the CD&A should be included in the Company’s Form 10-K or the Proxy Statement;
- Conduct an annual performance evaluation of the Committee;
- Determine stock ownership guidelines, if any, for the CEO and other executive officers and directors and monitor compliance with such guidelines;
- Oversee the risk assessment of the Company’s compensation arrangements applicable to the Company’s executive officers and other employees and review and discuss at least annually the relationship between risk management policies and practices and compensation;
- Review and reassess the adequacy of this Charter on an annual basis and recommend any proposed changes to the Board for approval;
- Advise the Board regarding the stockholder advisory votes that are required by applicable SEC rules on executive compensation and golden parachutes, including the frequency of such votes;
- Consider the results of the most recent stockholder advisory vote on executive compensation required by Section 14A of the Securities Exchange Act of 1934, as amended (the “*Exchange Act*”), when determining compensation policies and making decisions on executive compensation;
- Have the authority, in its sole discretion, to retain or obtain the advice of one or more compensation consultants, outside counsel and other advisors (each, an “advisor”) as it deems necessary to assist with the execution of its duties and responsibilities as set forth in this Charter, and have the sole authority to appoint, compensate, oversee the work of and terminate any such advisor; provided, however, that prior to selecting or receiving advice from such an advisor, the Committee must consider the factors specified in Rule 10C-1(b)(4) under the Exchange Act and applicable rules and regulations of the Nasdaq Stock Market, including, without limitation, the following:
 1. The provision of other services to the Company by the advisor’s employer;

2. The amount of fees received from the Company by the advisor's employer, as a percentage of total revenue of the advisor's employer;
3. The policies and procedures of the advisor's employer that are designed to prevent conflicts of interest;
4. Any business or personal relationship of the advisor with a member of the Committee;
5. Any stock of the Company owned by the advisor; and
6. Any business or personal relationship of the advisor or the advisor's employer with an executive officer of the Company;

The Committee shall evaluate whether any compensation consultant retained or to be retained by it has any conflict of interest in accordance with Item 407(e)(3)(iv) of Regulation S-K. The Company will provide appropriate funding, as determined by the Committee, for payment of reasonable compensation to any such advisor retained by the Committee;

- Review and approve any additional services to be performed for the Company or its affiliates by a compensation consultant or its affiliates during a fiscal year in which the Committee has retained such compensation consultant to provide advice or recommendations on the form or amount of executive and director compensation; and
- Perform such other functions as the Board may assign to the Committee from time to time.

III. COMMITTEE COMPOSITION

The Committee shall be comprised of not less than two members (including a Chairperson), all of whom shall be "independent directors," as such term is defined in the rules and regulations of the Securities and Exchange Commission and the Nasdaq Stock Market. In addition, all Committee members shall be "non-employee directors" as defined by Rule 16b-3 under the Exchange Act and "outside directors" as defined by Section 162(m) of the Internal Revenue Code. The members of the Committee and the Chairperson shall be selected not less frequently than annually by the Board and serve at the pleasure of the Board. A Committee member (including the Chairperson) may be removed at any time, with or without cause, by the Board. The Board may designate one or more independent directors as alternate members of the Committee, who may replace any absent or disqualified member or members at any meetings of the Committee.

IV. MEETINGS AND OPERATIONS

The Committee shall meet as often as necessary, but at least once each year, to enable it to fulfill its responsibilities. The Committee shall meet at the call of its Chairperson. The Committee may meet by telephone conference call or by any other means permitted by law or the Company's bylaws. A majority of the members of the Committee shall constitute a quorum. The Committee shall act on the affirmative vote of a majority of members present at a meeting at

which a quorum is present. Subject to the Company's Bylaws, the Committee may act by unanimous written consent of all members in lieu of a meeting. The Committee shall determine its own rules and procedures, including designation of a chairperson pro tempore in the absence of the Chairperson, and designation of a secretary. The secretary need not be a member of the Committee and shall attend Committee meetings and prepare minutes. The Secretary of the Company shall be the Secretary of the Compensation Committee unless the Committee designates otherwise. The Committee shall keep written minutes of its meetings, which shall be recorded or filed with the books and records of the Company. Any member of the Board shall be provided with copies of such Committee minutes if requested.

The Committee may ask members of management, employees, outside counsel or others whose advice and counsel are relevant to the issues then being considered by the Committee to attend any meetings and to provide such pertinent information as the Committee may request. The Committee shall have authority to delegate any of its responsibilities to one or more subcommittees as the Committee may from time to time deem appropriate.

The Chairperson of the Committee shall be responsible for leadership of the Committee, including preparing the agenda, presiding over Committee meetings, making Committee assignments and reporting the Committee's actions to the Board from time to time (but at least once each year) as requested by the Board.

Revised by the Compensation Committee and approved
by the Board of Directors on April 20, 2016.