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Aspen Group Names Michael Matte as Chief Financial Officer

NEW YORK-- Aspen Group, Inc. (OTCBB: ASPU), a nationally accredited online postsecondary education company, today announced that Michael Matte will be joining the company as Chief Financial Officer effective immediately. Most recently, Matte has been the Chief Financial Officer for MeetMe, Inc. and brings more than 20 years as a CFO of technology and public company experience to Aspen.

Aspen's Chairman and Chief Executive Officer, Michael Mathews said, "We are delighted to have attracted Mike to join the Aspen team and we welcome him. He is a strong financial and operational executive with outstanding leadership experience. His track record of managing businesses and positioning them for sustainable, profitable growth is impressive and I look forward to working with him as we continue to identify opportunities to increase shareholder value at Aspen."

Matte earned his BS degree from Florida State University, and began his career in public accounting with Price Waterhouse. Matte is a Certified Public Accountant in Florida.

Aspen's former CFO David Garrity has been appointed EVP, Corporate Development. David's responsibilities include heading Aspen's investor relations activities, M&A, corporate partnerships, as well as building Aspen's corporate sales function focused on institutional partnerships.

About Aspen Group, Inc.

Aspen Group, Inc. is an online postsecondary education company. Aspen University's mission is to become an institution of choice for adult learners by offering cost-effective, comprehensive, and relevant online education. We are dedicated to helping our students exceed their personal and professional objectives in a socially conscious and economically sensible way. One of the key differences between Aspen and other publicly-traded, exclusively online, for-profit universities is that 87% of our full-time degree-seeking students (as of March 31, 2013) are enrolled in a graduate degree program (master or doctorate degree program). Aspen is dedicated to providing the highest quality education experiences taught by top-tier professors - 67% of our adjunct professors hold doctorate degrees. To learn more about Aspen, visit www.aspen.edu.

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Source: Aspen Group, Inc.