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The ONE Group Hospitality, Inc. Opens Second STK in Dubai, UAE

NEW YORK--(BUSINESS WIRE)-- The ONE Group Hospitality, Inc. ("The ONE Group" or the "Company") (Nasdaq:STKS) today announced the opening of STK at the Address Downtown hotel, located in the heart of Dubai's dining and entertainment district on Emaar Boulevard.

"Dubai is one of the fastest growing leisure destinations in the world, featuring the finest hospitality, fashion and lifestyle brands in the Middle East. We are thrilled to be expanding our presence with our second STK in this dynamic city," said Manny Hilario, President and CEO of The ONE Group. "This restaurant follows the opening of the successful STK at the Rixos Premium Dubai, which was voted by Time Out Dubai as the best new fine dining restaurant in Dubai 2018. We are excited to have partnered with the highly successful Solutions Leisure Group to operate our STK branded restaurants in the Dubai market."

Hilario continued, "STK Dubai at the Address Downtown hotel marks the second of four STK's intended for the region with STK Doha and STK Abu Dhabi planned for future opening. All of these locations reflect our focus on asset-light license and management opportunities that enable us to bring our signature vibe and dining experience to cities around the world but without significant capital investments."

STK Dubai at the Address Downtown hotel has indoor seating for 180 guests and features STK's classic menu along with the brand's signature décor. The restaurant also features an outdoor terrace with 120 seats, overlooking The Burj Khalifa, the world's tallest building which attracts nearly two million tourists annually.

Solutions Leisure Group is a leading Middle East F&B and nightlife entertainment group that currently operates high-end casual restaurants and bars across the Middle East, including the STK restaurants in the Dubai market. The Solutions Leisure Group portfolio is multi-award winning, with recognition for its performance from industry publications, including such major titles as Time Out Dubai, What's On Dubai and Caterer Middle East.

About STK Restaurants

STK artfully blends the modern steakhouse and chic lounge into one, offering a dynamic, fine dining experience with the superior quality of a traditional steakhouse. STK distinguishes itself by focusing on the social experience with a sleek, contemporary design and an in-house DJ who creates an infectious, high-energy vibe.

STK Restaurants are currently located in New York City, South Beach, Orlando, Chicago, Atlanta, Denver, Los Angeles, Las Vegas, Toronto, London, Ibiza, Dubai, and Milan. For more information please visit <http://togrp.com/brand/stk/>.

About The ONE Group

The ONE Group (Nasdaq:STKS) is a global hospitality company that develops and operates upscale, high-energy restaurants and lounges and provides hospitality management services for hotels, casinos and other high-end venues both nationally and internationally. The ONE Group's primary restaurant brand is STK, a modern twist on the American steakhouse concept with locations in major metropolitan cities throughout the U.S., Europe and the Middle East. The ONE Group's food and beverage hospitality services business, ONE Hospitality, provides the development, management and operations for premier restaurants and turn-key food and beverage services within high-end hotels and casinos. Additional information about The ONE Group can be found at www.togrp.com.

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Investors:

ICR

Michelle Michalski, 646-277-1224

Michelle.Michalski@icrinc.com

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