

Revolution Lighting Technologies Named Recipient of 2018 Marcum Tech Top 40 Award

Awards honor state's 40 Fastest Growing Tech Companies as part of ConnectiTECH Awards presented October 3

STAMFORD, Conn., Sept. 11, 2018 (GLOBE NEWSWIRE) -- The Connecticut Technology Council (CTC) and Marcum LLP today announce the 2018 Marcum Tech Top 40, the annual recognition of the fastest growing technology companies in Connecticut. This year's group of top-ranked companies will be honored at the new ConnectiTECH Awards event at the Connecticut Convention Center on October 3. Revolution Lighting Technologies (Nasdaq: RVLT) ("Revolution Lighting") will be honored with 39 other companies and two accelerator award-winners as the class of 2018.

The Marcum Tech Top 40 has honored over 400 Connecticut-based technology and techenabled companies since 2008. The awards recognize technology leaders in six industry sectors: Advanced Manufacturing; Energy and Environmental; Life Sciences; New Media, Internet, and Telecom; IT Services; and Software. Revolution Lighting has been named a Tech Top 40 in the Advanced Manufacturing category. Revolution Lighting is a recipient of this award due to strong revenue growth of at least \$3 million in annual revenue as well growth in each of the preceding four years.

2018's honorees are a diverse set of businesses from around the state. Eleven companies are publicly traded, and eight have over than \$1 billion in annual revenue. Two younger companies, Farmington's Diameter Health and Stamford's Link AKC will be honored at the Tech Top 40 as Accelerators, a classification reserved for companies that successfully scaled to \$3 million in revenue in fewer than three years.

"We are pleased to be named among the Marcum Tech Top 40 for the fifth consecutive year, and would like to thank the Connecticut Technology Council and Marcum LLP for recognizing our success with this award once again," said Robert LaPenta, Chairman, Chief Executive Officer, and President, Revolution Lighting Technologies. "Our Company's significant growth is driven by our continued success as a leader in the design, manufacture, marketing and sale of our high efficiency LED lighting and control solutions. We are a trusted partner to our clients throughout markets including commercial, industrial, education, healthcare, maritime, defense, and multi-family housing both nationwide and within the state of Connecticut, where it is an honor to be recognized."

"Marcum is extremely proud to partner with the Connecticut Technology Council to present the Marcum Tech Top 40 Awards which honor some of Connecticut's most innovative companies," said Michael K. Brooder, CPA, Marcum's office managing partner in Hartford, Connecticut. "This annual program over the past 11 years has allowed us a fascinating glimpse into the forward thinking that keeps Connecticut on the forefront of technology innovation and business leadership. We heartily congratulate this year's class of winners and look forward to watching their continuing contributions to Connecticut's business environment."

Bruce Carlson, CTC's President and CEO added, "Growth in Connecticut must and does come from the technology sector, and these Marcum Tech Top 40 companies are exemplary of the achievements within the industry we represent in the state. As part of the ConnectiTECH Awards, the Marcum Tech Top 40 lauds the leaders in tech in Connecticut, and inspires more to follow suit."

To date, this year's event sponsors include: <u>Marcum LLP</u> and Shipman & Goodwin LLC, with support from Webster Bank. The media sponsor is WFSB.

The October 3 awards program will include the presentation of the Marcum Tech Top 40 Awards, as well as two new honors: the Most Disruptive Technology and Coolest Tech Workplace Awards. These awards are designed to stimulate the celebration of rising tech businesses and innovators and showcase the culture of technology in Connecticut in conjunction with the Marcum Tech Top 40. For more information on the Marcum Tech Top 40 and the ConnectiTECH Awards, as well as registration for this and other events, visit www.ct.org.

About Revolution Lighting Technologies Inc.

Revolution Lighting Technologies, Inc. is a leader in the design, manufacture, marketing, and sale of LED lighting solutions focusing on the industrial, commercial and government markets in the United States, Canada, and internationally. Through advanced LED technologies, Revolution Lighting has created an innovative lighting company that offers a comprehensive advanced product platform of high-quality interior and exterior LED lamps and fixtures, including signage and control systems. Revolution Lighting is uniquely positioned to act as an expert partner, offering full service lighting solutions through our operating divisions including Energy Source, Multi-Family and Tri-State LED, to transform lighting into a source of superior energy savings, quality light and well-being. Revolution Lighting Technologies markets and distributes its products through a network of regional and national independent sales representatives and distributors, as well as through energy savings companies and national accounts. Revolution Lighting Technologies trades on the NASDAQ under the ticker RVLT. For more information, please visit www.rvlti.com and connect with the Company on Twitter, LinkedIn and Facebook.

About the Connecticut Technology Council

The Connecticut Technology Council is a statewide association of technology oriented companies and institutions, providing leadership in areas of policy advocacy, community building and assistance for growing companies. Speaking for 2,500 companies that employ some 200,000 residents, the mission of the Connecticut Technology Council is to spark innovation, cultivate tech talent, foster business growth, advocate for industry-beneficial law and policy, expand the scope of industry networking and professional development, and celebrate industry achievements in the state. The CTC seeks to serve Connecticut's technology ecosystem by providing leadership, support, mentoring, and advocacy to

companies across every industry and at every stage of growth. For more information, visit http://www.ct.org.

About Marcum LLP

Marcum LLP is one of the largest independent public accounting and advisory services firms in the nation, with offices in major business markets throughout the U.S., Grand Cayman and China. Headquartered in New York City, Marcum provides a full spectrum of traditional tax, accounting and assurance services; advisory, valuation and litigation support; and an extensive range of specialty and niche industry practices. The Firm serves both privately held and publicly traded companies, as well as high net worth individuals, private equity and hedge funds, with a focus on middle-market companies and closely held family businesses. Marcum is a member of the Marcum Group, an organization providing a comprehensive array of professional services. For more information, visit www.marcumllp.com.

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