

November 7, 2022



BAE Systems Awards Optex Systems Gold Supplier of the Year for Combat Missions Systems at its Fourth Annual 'Partner2Win' Supplier Symposium

RICHARDSON, TX / ACCESSWIRE / November 7, 2022 /Optex Systems Holdings, Inc. (OTCQB:OPXS), a leading manufacturer of precision optical sighting systems for domestic and worldwide military and commercial applications, announced today it received a BAE Systems Partner2Win Gold Supplier of the Year Award on November 1, 2022 for Combat Missions Systems. The recognition highlighted Optex Systems' commitment to exceptional performance and contributions to supply chain success in 2022 for BAE Systems' combat and amphibious vehicle and maritime gun system programs.

BAE Systems' Partner2Win is a global program designed to recognize suppliers across our supply chain who achieve operational excellence and eliminate defects by raising the bar of performance expectations to meet the demand of current and future customers. As part of the program, BAE Systems meets regularly with its suppliers at their locations to share best practices to ensure that the components and materials that compose BAE Systems products meet the highest quality standards.

"Delivering quality combat systems to our warfighters continues to be a main priority for BAE Systems," said Marc Casseres, vice president of operations for BAE Systems' Combat Mission Systems business. "Partnering with high performing suppliers allows us to fulfill customer needs, and continue to deliver to our commitments with safety, partnership, and innovation at the forefront."

[Learn more about BAE Systems Partner2Win Supplier Symposium here.](#)

ABOUT OPTEX SYSTEMS

Optex, which was founded in 1987, is a Richardson, Texas based ISO 9001:2015 certified concern, which manufactures optical sighting systems and assemblies, primarily for Department of Defense (DOD) applications. Its products are installed on various types of U.S. military land vehicles, such as the Abrams and Bradley fighting vehicles, Light Armored and Armored Security Vehicles, and have been selected for installation on the Stryker family of vehicles. Optex also manufactures and delivers numerous periscope configurations, rifle and surveillance sights, and night vision optical assemblies. Optex delivers its products both directly to the military services and to prime contractors. For additional information, please visit the Company's website at www.optexsys.com.

ABOUT BAE SYSTEMS

BAE Systems, Inc. and its 34,000 people are part of a global defense, aerospace, and security company with 89,600 employees worldwide. We deliver a full range of products and services for air, land, sea and space, as well as advanced electronics, intelligence, security, and IT solutions and support services. Our dedication shows in everything we design, produce, and deliver- to protect those who protect us in a high-performance, innovative culture. We push the limits of possibility to provide a critical advantage to our customers where it counts.

Safe Harbor Statement

This press release contains certain forward-looking statements, as that term is defined in the Private Securities Litigation Reform Act of 1995, including those relating to the products and services described herein. You can identify these statements by the use of the words "may," "will," "could," "should," "would," "plans," "expects," "anticipates," "continue," "estimate," "project," "intend," "likely," "forecast," "probable," and similar expressions. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected or anticipated. Such risks and uncertainties include, but are not limited to, continued funding of defense programs and military spending, the timing of such funding, general economic and business conditions, including unforeseen weakness in the Company's markets, effects of continued geopolitical unrest and regional conflicts, competition, changes in technology and methods of marketing, delays in completing engineering and manufacturing programs, changes in customer order patterns, changes in product mix, continued success in technological advances and delivering technological innovations, changes in the U.S. Government's interpretation of federal procurement rules and regulations, changes in spending due to policy changes in any new federal presidential administration, market acceptance of the Company's products, shortages in components, production delays due to performance quality issues with outsourced components, inability to fully realize the expected benefits from acquisitions and restructurings or delays in realizing such benefits, challenges in integrating acquired businesses and achieving anticipated synergies, changes to export regulations, increases in tax rates, changes to generally accepted accounting principles, difficulties in retaining key employees and customers, unanticipated costs under fixed-price service and system integration engagements, changes in the market for microcap stocks regardless of growth and value and various other factors beyond our control.

You must carefully consider any such statement and should understand that many factors could cause actual results to differ from the Company's forward-looking statements. These factors include inaccurate assumptions and a broad variety of other risks and uncertainties, including some that are known and some that are not. No forward-looking statement can be guaranteed and actual future results may vary materially. The Company does not assume the obligation to update any forward-looking statement. You should carefully evaluate such statements in light of factors described in the Company's filings with the SEC, especially on Forms 10-K, 10-Q and 8-K. In various filings the Company has identified important factors that could cause actual results to differ from expected or historic results. You should understand that it is not possible to predict or identify all such factors. Consequently, you should not consider any such list to be a complete list of all potential risks or uncertainties.

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