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LiveDeal Inc. to Retain Byron Hsu as CEO and CTO of Subsidiary ModernEveryday

LAS VEGAS, Sept. 4, 2014 (GLOBE NEWSWIRE) -- LiveDeal Inc. (Nasdaq:LIVE) ("LiveDeal" or the "Company"), a publicly traded company that operates livedeal.com, a geo-location based mobile marketing platform that enables restaurants to publish "real-time" and "instant offers" to nearby consumers, today announces that it has hired Byron Hsu, CEO of ModernEveryday to remain in that position as part of its acquisition of the company. Mr. Hsu will also serve as CTO of ModernEveryday.

Mr. Hsu was a founder of Modern Everyday in 2011, and has been with the company since, where he guided it to earning nearly \$10M (unaudited) last year. Prior to his founding of Modern Everyday, he co-founded Xenon Project International Inc., which was an online retailer of radio controlled toys and hobby supplies. This company became the fourth fastest riser among retailers on the *Inc 500*. He has a Master's degree in electrical engineering and a bachelor's of science degrees in materials science and engineering and electrical engineering, all from the Massachusetts Institute of Technology (MIT).

"The addition of Byron to our LiveDeal team is significant for the company as we have at the helm of our new division a man who understands entrepreneurship, has significant experience in generating and increasing revenues, and has an incredible mind for utilizing technology in order to understand what consumers want and need," said Jon Isaac, CEO of LiveDeal Inc. "It is fitting that he continue to lead the company that he founded, under the LiveDeal umbrella, and we anticipate tapping him as a resource for the rest of the company to enable us to continue on our journey of being among the top sources for consumer deals in the online space."

About LiveDeal, Inc.

LiveDeal Inc. provides marketing solutions that boost customer awareness and merchant visibility on the Internet. LiveDeal operates a deal engine, which is a service that connects merchants and consumers via an innovative platform that uses geo-location, enabling businesses to communicate real-time and instant offers to nearby consumers. In August 2013, the company acquired ModernEveryday.com to expand its reach into the consumer products realm. In November 2012, LiveDeal commenced the sale of marketing tools that help local businesses manage their online presence under the Company's Velocity Local™ brand. LiveDeal continues to actively develop, revise, and evaluate these products and services and its marketing strategies and procedures. For more information, visit www.livedeal.com.

Forward-Looking and Cautionary Statements

This press release contains "forward-looking" statements that are based on present circumstances and on LiveDeal's predictions with respect to events that have not occurred, that may not occur, or that may occur with different consequences and timing than those now assumed or anticipated. Such forward-looking statements, including any statements

regarding the plans and objectives of management for future operations or products, the market acceptance or future success of our products, and our future financial performance, are not guarantees of future performance or results and involve risks and uncertainties that could cause actual events or results to differ materially from the events or results described in the forward-looking statements. Forward-looking statements are made only as of the date of this release and LiveDeal does not undertake and specifically declines any obligation to update any forward-looking statements. Readers should not place undue reliance on these forward-looking statements.

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