## LiveDeal Successfully Transitions from Local Deal Site to National Distribution Center for Savings

LAS VEGAS, April 14, 2015 /PRNewswire/ -- LiveDeal Inc. (NASDAQ:LIVE) ("LiveDeal" or the "Company"), a publicly traded company that operates <u>livedeal.com</u>, a geo-location based mobile marketing platform for consumer products and "real-time" and "instant dining offers" to nearby consumers, today announces the successful transition from localized restaurant deal site to national distribution center for savings on consumer goods.

While the company continues to offer its "instant offer" approach to local restaurant deals in the 50 cities where it has established a foothold, it has expanded its focus to the entirety of North America, where it offers "real-time" savings on a variety of products.

"LiveDeal's transition from local to national focus marks the beginning of an evolution for the company that we believe will excite shareholders in that it marks the beginning of applying our 'real time' approach to a much wider array of products and services in a much wider geography," said Jon Isaac, CEO of LiveDeal. "We are very proud of what we've accomplished in such a short time with our restaurant deal business, and anticipate continued growth in revenues and scope as we continue to evolve our approach to LiveDeal's businesses."

## About LiveDeal, Inc.

LiveDeal Inc. provides marketing solutions that boost customer awareness and merchant visibility on the Internet. LiveDeal operates a deal engine, which is a service that connects merchants and consumers via an innovative platform that uses geo-location, enabling businesses to communicate real-time and instant offers to nearby consumers. In November 2012, LiveDeal commenced the sale of marketing tools that help local businesses manage their online presence under the Company's Velocity Local™ brand. LiveDeal continues to actively develop, revise, and evaluate these products and services and its marketing strategies and procedures. For more information, visit www.livedeal.com.

## **Forward-Looking and Cautionary Statements**

This press release may contain "forward-looking" information within the meaning of the Private Securities Litigation Reform Act of 1995. In accordance with the safe harbor provisions of this Act, statements contained herein that look forward in time that include everything other than historical information, involve risks and uncertainties that may affect the Company's actual results. There can be no assurance that such statements will prove to be accurate and there are a number of important factors that could cause actual results to differ materially from those expressed in any forward-looking statements made by the Company, including, but not limited to, plans and objectives of management for future operations or products, the market acceptance or future success of our products, and our future financial performance. The Company cautions that these forward-looking statements are further qualified by other factors including, but not limited to, those set forth in the

Company's Annual Report on Form 10-K for the fiscal year ended September 30, 2014, most recent Quarterly Report on Form 10-Q, and other filings with the U S. Securities and Exchange Commission (available at <a href="http://www.sec.gov">http://www.sec.gov</a>). The Company undertakes no obligation to publicly update or revise any statements in this release, whether as a result of new information, future events, or otherwise.

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