

December 18, 2017



Petrolia Energy Announces Hiring of Strategic Corporate Advisor

HOUSTON, TX -- (Marketwired) -- 12/18/17 -- [Petrolia Energy Corporation](#) (OTCQB: BBL) ("Petrolia" or the "Company"), an oil exploration and production company with operations in Texas, Oklahoma and New Mexico, is pleased to announce that it has retained Newbridge Securities Corporation ("Newbridge"), a full-service securities brokerage and investment banking firm, to provide strategic corporate finance and investment banking services. Newbridge will focus on assisting Petrolia with various initiatives, including plotting a course to uplist onto a senior National Exchange, and advising on potential capital raises and M&A transactions.

Commenting on the hiring of Newbridge, Mr. Zel C. Khan, Petrolia's CEO said, "As we engage investors in a more robust way in the coming year, we wanted our own dedicated team to help us set and execute a capital markets strategy, and free up our management team's bandwidth to concentrate on what we do best."

Petrolia also announces the intended appointment of Mr. Tariq Chaudhary as the Company's new Chief Financial Officer, upon the completion of the Company's acquisition of Bow Energy Ltd. ("Bow") (TSX VENTURE: ONG). Mr. Chaudhary currently serves as the V.P. Finance of Bow, and will replace the Petrolia's current CFO, Mr. Paul Deputy.

Mr. Chaudhary is a highly experienced financial executive with a diverse knowledge of cross-border finance, and public company board management. Prior to serving with Bow, he held senior roles with Canadian Natural Resources (CNRL) and Syncrude Canada, a division of Exxon Mobil.

ABOUT PETROLIA ENERGY CORPORATION

Petrolia Energy Corporation is a US-based, oil exploration and production company. With operations in Texas, Oklahoma and New Mexico, the Company focuses on redeveloping existing oil fields in well-established oil rich regions, employing industry-leading technologies to create added value. Petrolia is committed to achieving its goals through conscientious partnership with the communities in which we operate and through operations that extend beyond regulatory requirements and embrace responsible environmental stewardship. We firmly believe we can maximize a field's potential value for our shareholders and employees, while protecting the environment and enhancing local communities.

More information about Petrolia is available at www.petroliaenergy.com.

Forward-looking Statements

Certain information in this press release constitutes forward-looking statements within the meaning of applicable securities laws, including, but not limited to, statements regarding well production, use of proceeds, future drilling, operating expenses, and additional funding. Any statement that does not contain a historical fact may be deemed to be a forward-looking statement. In some cases, forward-looking statements can be identified by terminology such as "may," "will," "should," "expect," "plan," "intend," "anticipate," "believe," "estimate," "predict," "potential," or "continue," the negative of such terms, or other comparable terminology, although not all forward-looking statements contain such identifying words.

Forward-looking statements are subject to a number of assumptions, risks, and uncertainties, many of which are beyond the Company's control, which may cause actual results to differ materially from those implied or expressed by the forward-looking statements. Such assumptions, risks, and uncertainties include, among others, those associated with exploration activities, oil and gas production, marketing and transportation, costs of operations, loss of markets, volatility of oil and gas prices, reserve and future production estimates, environmental risks, competition, inability to access sufficient capital from internal and external sources, general economic conditions, litigation, and changes in regulation and legislation. Readers are cautioned that the foregoing list is not exhaustive.

Additional information on these and other factors that could affect Petrolia's operations or financial results is available by contacting Petrolia. The forward-looking statements contained in this press release are made as of the date of this press release, and Petrolia does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events, or otherwise, except as expressly required by applicable law.

[Petrolia Energy Corporation](#) (OTCQB: BBL5) trades on the OTCQB Venture Market for early stage and developing U.S. and international companies. Companies are current in their reporting and undergo an annual verification and management certification process. Investors can find Real-Time quotes and market information for the company on www.otcm Markets.com.

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Source: Petrolia Energy Corporation