

December 20, 2018



## James Edward Burns is Recognized as an NACD Board Leadership Fellow

HOUSTON, Dec. 20, 2018 (GLOBE NEWSWIRE) --[Petrolia Energy Corporation](#) (OTCQB: BBL) ("Petrolia" or the "Company") today announced that the National Association of Corporate Directors (NACD) recently recognized its Chairman, James Edward Burns as an NACD Board Leadership Fellow. NACD Fellows, who earn NACD Fellowship—The Gold Standard Director Credential®— stand within the highest echelon of those committed to excellence in the boardroom.



Chairman of Petrolia Energy Corporation

As the highest standard of credentialing for directors and governance professionals, NACD Fellowship is a comprehensive and continuous program of study that empowers Fellows with the latest insights, intelligence, and leading boardroom practices—year after year.

"I am honored to join the distinguished and diverse group of individuals who make up the NACD Fellow community and who are committed to advancing the highest standards of boardroom excellence," said Mr. Burns "The resources, insights, and connections I've made through NACD Fellowship will be key assets to the companies I serve, as well as to my professional growth as a director."

Mr. Burns is an experienced Executive and Board Director with a long career in the Energy field and in many senior corporate positions at Shell, Texaco and ARCO as well as Director and President roles in Transfuels and Fortress Energy Partners. Mr. Burns has a BS in Business Administration from California State University and an Executive MBA from the University of Houston.

“We are proud to announce that Mr. Burns has joined NACD’s credentialed directors and has taken the next step in the pursuit of boardroom excellence,” said Peter Gleason, CEO of NACD. “Our fellows help advance the highest standards for those who serve in the boardroom, strengthening our businesses, and driving director professionalism. The impact of this program is unmatched and they should be commended for their ongoing commitment to their own professional development.”

Representing hundreds of today’s largest and most-diverse corporations in the world, NACD Fellows serve on boards of NASDAQ OMX- and NYSE-listed companies such as Baker Hughes Inc., Citigroup Inc., DuPont, Foot Locker Inc., IBM, Lockheed Martin Corp., Microsoft Corp., Nordstrom Inc., Pinnacle Entertainment, SpartanNash Co., UnitedHealth Group Inc., and more.

NACD Fellows provide a snapshot of the caliber of directors engaged in continuous learning with NACD—the recognized authority on leading boardroom practices that more than 17,000 directors rely on to lead with confidence.

To learn more about NACD Fellowship, visit [NACDonline.org/Fellowship](http://NACDonline.org/Fellowship).

### ***About Petrolia Energy Corporation***

Petrolia Energy Corporation is an Oil & Gas exploration, production, and service company with producing and prospective onshore assets in the United States, Canada and Indonesia. The Company’s core asset is in the NW Shelf of the Permian Basin, in New Mexico. It has other North American properties in its portfolio, where it is focused on redeveloping existing oil fields in well-established oil rich regions including Oklahoma, Saskatchewan, and Alberta, Canada. In Indonesia, the Company is situated in the prolific Indonesian Sumatra basin, focused on discovering, appraising, developing and producing its interests in 5 Production Sharing Contracts (PSCs) and 1 Joint Study Agreement (JSA). Petrolia’s headquarters are in Houston, Texas.

### ***Forward-looking Statements***

Certain information in this press release constitutes forward-looking statements within the meaning of applicable securities laws, including, but not limited to, statements regarding well production, use of proceeds, future drilling, operating expenses, and additional funding. Any statement that does not contain a historical fact may be deemed to be a forward-looking statement. In some cases, forward-looking statements can be identified by terminology such as "may," "will," "should," "expect," "plan," "intend," "anticipate," "believe," "estimate," "predict," "potential," or "continue," the negative of such terms, or other comparable terminology, although not all forward-looking statements contain such identifying words.

Forward-looking statements are subject to a number of assumptions, risks, and uncertainties, many of which are beyond the Company's control, which may cause actual results to differ materially from those implied or expressed by the forward-looking statements. Such assumptions, risks, and uncertainties include, among others, those associated with exploration activities, oil and gas production, marketing and transportation, costs of operations, loss of markets, volatility of oil and gas prices, reserve and future production estimates, environmental risks, competition, inability to access sufficient capital from internal and external sources, general economic conditions, litigation, and changes in regulation and legislation. Readers are cautioned that the foregoing list is not exhaustive.

Additional information on these and other factors that could affect Petrolia's operations or financial results is available by contacting Petrolia. The forward-looking statements contained in this press release are made as of the date of this press release, and Petrolia does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events, or otherwise, except as expressly required by applicable law.

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A photo accompanying this announcement is available at

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