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Viking Energy Group, Inc.

# Viking Investments Group, Inc. Announces Letter of Intent With Jet Connected and Jimenez Trading Inc. Regarding the Formation of an Aviation Finance Company

NEW YORK, NY -- (Marketwired) -- 05/21/14 -- Viking Investments Group, Inc. ("*Viking*") (OTCQB: VKIN) is pleased to announce it has executed a Letter of Intent with Jet Connected and Jimenez Trading Inc. ("*JTI*") regarding the formation and capitalization of an aviation acquisition and leasing company, Executive Aviation.

Leveraging the expertise, relationships and sophistication of the principals of Jet Connected and JTI, including Peter Bromby and JahidFazal-Karim, Executive Aviation aims to become a global leader in executive aircraft sales and leasing, offering flexible, customized and competitive aviation finance solutions to clients worldwide.

Operating in a niche market distinct from other aviation leasing companies such as Element Financial ([www.elementcorp.com](http://www.elementcorp.com)) (TSE.EFN), GE Capital Aviation Services ([www.gecas.com](http://www.gecas.com)), and Bank of America (<http://corp.bankofamerica.com/business/ci/aircraft-finance>), Executive Aviation intends to offer unparalleled financing alternatives to facilitate the acquisition and/or lease of aviation equipment across various industries and applications. Executive Aviation's integrated service approach will enhance the client experience and maximize returns for company stakeholders. Executive Aviation will subscribe to its principals' exacting standards for quality, maintenance, capability and performance.

Executive Aviation will service a market overlooked by other industry participants by financing select formerly-owned, exceptionally maintained executive aircraft to qualified clientele searching for services and financing solutions not offered by major providers. The combined experience of the Executive Committee will serve to mitigate risk and produce strong financial results for Executive Aviation.

Jet Connected ([www.jet-connected.com](http://www.jet-connected.com)) offers aircraft management services, and provides professional, reliable insight on aircraft sales and purchases. The company was created by Peter Bromby, an aviation expert with more than 20 years of experience in the field. Throughout his career in the aviation industry, Peter has held senior positions with some of the country's largest aircraft management companies, including Skyservice ([www.skyservice.com](http://www.skyservice.com)), and has built and managed jet charter departments for leading aviation corporations. In the private charter field, he is known for having managed world tours for major artists and film productions.

JahidFazal-KarimofJetcraft ([www.jetcraft.com](http://www.jetcraft.com)) brings a wealth of experience to Executive Aviation through his years in operating one of the most successful executive aircraft organizations with offices located in Canada, United States, Switzerland and BVI.

Viking provides professional advisory and consulting services to established companies in the United States and Canada with superior management and positive cash flow.

Viking is not an investment company, as defined by the Investment Company Act of 1940.

### *Safe Harbor Statement*

This press release may contain forward-looking information within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended (the Exchange Act), including all statements that are not statements of historical fact regarding the intent, belief or current expectations of the company, its directors or its officers with respect to, among other things: (i) the company's financing plans; (ii) trends affecting the company's financial condition or results of operations; (iii) the company's growth strategy and operating strategy; and (iv) the declaration and payment of dividends. The words "may," "would," "will," "expect," "estimate," "anticipate," "believe," "intend" and similar expressions and variations thereof are intended to identify forward-looking statements. Investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, many of which are beyond the company's ability to control, and that actual results may differ materially from those projected in the forward-looking statements as a result of various factors including the risk disclosed in the company's Forms 10-K and 10-Q filed with the SEC.

### CONTACT:

For additional information please contact:

Viking Investments Group, Inc.  
1330 Avenue of the Americas, Suite 23A  
New York, NY 10019  
Email: [IR@vikinginvestments.com](mailto:IR@vikinginvestments.com)  
Website: [www.vikinginvestments.com](http://www.vikinginvestments.com) (will be updated accordingly)

Jet Connected  
9785 Avenue Ryan  
Dorval, QC  
H9P 1A2, Canada  
Email: [peter@jet-connected.com](mailto:peter@jet-connected.com)  
Website: [www.jet-connected.com](http://www.jet-connected.com)

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