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# Men's Wearhouse Signs Agreement With Macy's To Operate 300 Macy's Tuxedo Shops And Online Rentals

FREMONT, Calif., June 10, 2015 /PRNewswire/ -- The Men's Wearhouse (NYSE: MW) today announced it has signed a 10-year agreement with Macy's, Inc. to operate men's tuxedo rental shops inside 300 Macy's stores. No other terms were disclosed.

Doug Ewert, Men's Wearhouse chief executive officer, stated, "As the nation's leading provider of tuxedo rental products and services, we are very excited to team with Macy's for the next decade to provide their customers with exceptional tuxedo rental services inside of 300 Macy's stores across the country."

The new Macy's Tuxedo Shop is expected to be located in or near the Men's Department and will have dedicated space staffed by our formalwear professionals. The Men's Wearhouse will begin operating 17 pilot tuxedo shops in fall 2015, then begin the rollout of the remaining shops with the expectation that 300 shops will be open by fall 2016. Macy's and Men's Wearhouse will also collaborate to develop a digital tuxedo rental shop on [macys.com](http://macys.com).

"This transaction benefits both Macy's and Men's Wearhouse," said Ewert. "Most importantly, it benefits formalwear customers by creating additional channels for brides and grooms when they're choosing tuxedos, shirts, shoes and accessories for their weddings."

## **About Macy's**

Macy's, Inc., with corporate offices in Cincinnati and New York, is one of the nation's premier retailers, with fiscal 2014 sales of \$28.105 billion. The company operates about 885 stores in 45 states, the District of Columbia, Guam and Puerto Rico under the names of Macy's, Bloomingdale's, Bloomingdale's Outlet and Bluemercury, as well as the [macys.com](http://macys.com), [bloomingdales.com](http://bloomingdales.com) and [bluemercury.com](http://bluemercury.com) websites. Bloomingdale's in Dubai is operated by Al Tayer Group LLC under a license agreement.

## **About Men's Wearhouse**

Founded in 1973, Men's Wearhouse is one of North America's largest specialty retailers of men's apparel with 1,758 stores. The Men's Wearhouse, Jos. A. Bank, Moores and K&G stores carry a full selection of suits, sport coats, furnishings and accessories in exclusive and non-exclusive merchandise brands and Men's Wearhouse and Tux stores carry a limited selection. Most K&G stores carry a full selection of women's apparel. Tuxedo rentals are available in the Men's Wearhouse, Jos. A. Bank, Moores and Men's Wearhouse and Tux stores. Additionally, Men's Wearhouse operates a global corporate apparel and workwear group consisting of Twin Hill in the United States and Dimensions, Alexandra and Yaffy in the United Kingdom.

This press release contains forward-looking information. The forward-looking statements are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not guarantees of future performance and a variety of factors could cause actual results to differ materially from the anticipated or expected results expressed in or suggested by these forward-looking statements. These forward-looking statements may be significantly impacted by various factors, including, but not limited to: actions by governmental entities, domestic and international economic activity and inflation, success, or lack thereof, in executing our internal operating plans and new store and new market expansion plans, as well as integration of acquisitions, including Jos. A. Bank, performance issues with key suppliers, disruption in buying trends due to homeland security concerns, severe weather, foreign currency fluctuations, government export and import policies, advertising or marketing activities of competitors, and legal proceedings. Future results will also be dependent upon our ability to continue to identify and complete successful expansions and penetrations into existing and new markets and our ability to integrate such expansions with our existing operations.

The forward-looking statements in this press release speak only as of the date hereof. Except for the ongoing obligations of Men's Wearhouse to disclose material information under the federal securities laws, Men's Wearhouse undertakes no obligation to revise or update publicly any forward-looking statement, except as required by law. Other factors that may impact the forward-looking statements are described in Men's Wearhouse's annual report on Form 10-K for the fiscal year ended January 31, 2015. For additional information on Men's Wearhouse, please visit the Company's websites at [www.menswearhouse.com](http://www.menswearhouse.com), [www.josbank.com](http://www.josbank.com), [www.josephabboud.com](http://www.josephabboud.com), [www.mooreclothing.com](http://www.mooreclothing.com), [www.kgstores.com](http://www.kgstores.com), [www.twinhill.com](http://www.twinhill.com), [www.dimensions.co.uk](http://www.dimensions.co.uk) and [www.alexandra.co.uk](http://www.alexandra.co.uk).

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