

# Tailored Brands Appoints Chief Technology Officer

FREMONT, Calif.--(BUSINESS WIRE)-- Tailored Brands, Inc. (the “Company”) today announced Scott Vifquain as its Executive Vice President and Chief Technology Officer (CTO). Scott joins Tailored Brands with extensive technology and retail experience as well as a proven track record of transforming business operations and identifying and introducing first-in-class enterprise solutions that improve digital profitability, bolster operational outcomes and drive sustained growth. Scott’s extensive leadership experience also includes building, developing and retaining high-performing teams. He will serve on the Tailored Brands’ Executive Committee and have responsibility for accelerating the Company’s technology strategy.

“We are delighted to welcome Scott to the team during a time when we’re experiencing such strong momentum and promise for the future,” said Bob Hull, interim co-CEO of Tailored Brands. “As a distinguished retail technology expert, Scott understands the unique challenges and opportunities of the ever-evolving retail environment and has proven his ability to identify and action opportunities that lead to strong performance and results. Scott joins us with more than 25 years of technology experience across internal business and consulting roles, which has given him a unique perspective of the landscape. We are confident that he will be instrumental in advancing our technology capabilities and driving our business performance.”

Peter Sachse, interim co-CEO of Tailored Brands, added, “The retail experience Scott brings will provide a unique outlook as we pursue new ways to understand and meet consumers’ needs—fulfilling our promise to show up strong in all the moments that matter and further accelerating our success. We are extremely excited for this seasoned leader to join our team.”

Scott most recently served as the Senior Vice President, Technology of Kohl’s, Inc., during which he played a pivotal role in a strategic transformation to accelerate the company’s digital culture and increase its return on technology. He also led the company’s e-commerce innovation through machine learning and a successful ERP implementation and introduced new customer-facing technology capabilities.

“I am thrilled to be joining this team at such an influential moment in the Company’s history,” Mr. Vifquain stated. “The investments Bob and Peter have already been making to enhance Tailored Brands’ technology are a great indication of their commitment to the Company’s growth and its promise, and I’m looking forward to diving right in to accelerate that progress.”

## **About Tailored Brands, Inc.**

Tailored Brands is a leading omnichannel specialty retailer of menswear, including suits, formalwear and a broad selection of business casual offerings. We help our customers look and feel their best by delivering personalized products and services through our convenient

network of stores and e-commerce sites. Our brands include Men's Wearhouse, Jos. A. Bank, Moores Clothing and K&G Fashion Superstore.

For additional information on Tailored Brands, please visit the Company's websites at [www.tailoredbrands.com](http://www.tailoredbrands.com), [www.menswearhouse.com](http://www.menswearhouse.com), [www.josbank.com](http://www.josbank.com), [www.mooreclothing.ca](http://www.mooreclothing.ca), and [www.kgstores.com](http://www.kgstores.com).

## **Forward-Looking Statements**

*This press release contains forward-looking information. Words such as "will," "expects," "anticipates," "envisions," "targets," "goals," "projects," "intends," "plans," "believes," "seeks," "estimates," "guidance," "may," "projections," and "business outlook," variations of such words and similar expressions are intended to identify such forward-looking statements. The forward-looking statements are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Any forward-looking statements that we make herein are not guarantees of future performance and actual results may differ materially from those in such forward-looking statements as a result of various factors. Factors that might cause or contribute to such differences include, but are not limited to: risks related to the effectiveness of the restructuring and strategic activities completed during and subsequent to the Company's Chapter 11 process and any additional strategies that the Company may employ to address its business including its liquidity and capital resources; the effects of the COVID-19 pandemic and uncertainties about its depth and duration, including the health and well-being of our employees and customers, temporary or permanent store closures and our ability to attract customers to reopened stores, re-emergence or additional periods of increases or spikes in the number of COVID-19 cases, the availability, acceptance and rate of vaccinations and other medical treatments, increases in the unemployment rate and recessionary pressures, furlough or temporary layoffs of our employees and our ability to reinstate, incentivize and retain previously furloughed employees, social distancing measures and changes in consumer spending behaviors; actions or inactions by governmental entities; domestic and international macroeconomic conditions; inflation or deflation; the Company's ability to attract, motivate and retain key personnel and effectively manage succession; success, or lack thereof, in formulating or executing our internal strategies and operating plans; cost reduction initiatives and revenue enhancement strategies; changes in demand for our retail clothing or rental products, including changes in apparel trends and changing consumer preferences; market trends in the retail or rental business; customer confidence and spending patterns; changes in traffic trends in our stores and in customer preferences in the omnichannel experience; customer acceptance of our merchandise strategies, including custom clothing and polished casual attire; performance issues with key suppliers; disruptions in our supply chain; trade relations; severe weather; regional or national civil unrest or acts of civil disobedience; public health crises, including COVID-19; foreign currency fluctuations; government export and import policies, including the enactment of duties or tariffs; advertising or marketing activities of competitors; the impact of cybersecurity threats or data breaches; legal proceedings and the impact of climate change.*

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