

April 29, 2014

# LiveDeal, Inc. Entering Retail Sales Space With Expansion of Deal Platform

NEW YORK, NY -- (Marketwired) -- 04/29/14 -- LiveDeal, Inc. (NASDAQ: LIVE) which operates [www.livedeal.com](http://www.livedeal.com), a unique real-time online/mobile deal engine in the \$660 billion dining industry, is about to stretch its legs and expand the company's deal platform into the retail sales industry. LiveDeal announced this week that it will be expanding its platform to now include products and services.

Anyone who has followed Groupon at all knows this is where the deal giant makes the bulk of its revenues, and one can only surmise that LiveDeal, too, will enjoy a dramatic increase in revenue growth with this expansion.

LiveDeal currently offers instant restaurant deals in more than 20 major US cities, and the company's expansion into the sale of products and services should exponentially widen its audience in and beyond its current cities. Additionally, the new offering should help boost user traffic and user acquisition.

Earlier this year, Groupon announced its Goods division sold \$1.137 billion in 2013, up 150% compared with 2012. Groupon Goods accounted for 53.8% of the company's revenue in the fourth quarter of 2013 alone, and the company attributes this to holiday shoppers looking for easy to find and acquire gifts online.

In this week's release, LiveDeal said by expanding the [www.livedeal.com](http://www.livedeal.com) platform it will now provide retail goods that include products in the areas of fashion and jewelry, health and beauty, electronics, home, and even children's products.

A move into the retail market is just one of the sectors of expansion that LiveDeal's platform is ideally suited for and that many expected to eventually see when the company launched [www.livedeal.com](http://www.livedeal.com) in Q4 2013.

## About Stock Market Media Group

SMMG is a Research and Content Development IR firm that offers a platform for corporate stories to unfold in the media with Reports, Interviews and Articles. This article is SMMG's opinion and was written based upon publicly available information. LiveDeal hasn't endorsed or compensated SMMG for this article. SMMG is compensated for LiveDeal content by a third party who reserves the right to buy, sell or remain neutral on securities at any time before, during, or after the publication of this article. To date, SMMG has received total compensation of \$43,880 for LiveDeal content. For information visit: [www.stockmarketmediagroup.com](http://www.stockmarketmediagroup.com).

Contact:

Stock Market Media Group

[Email Contact](#)

Source: LiveDeal, Inc.