

April 17, 2015

# LiveDeal Initiates New Acquisition Strategy

## *Targeting Well-Established, Profitable, Revenue-Producing Companies*

LAS VEGAS, April 17, 2015 /PRNewswire/ - LiveDeal Inc. (NASDAQ:LIVE) ("LiveDeal" or the "Company"), a publicly traded company that operates [livedeal.com](http://livedeal.com), a geo-location based mobile marketing platform for consumer products offering "real-time" and "instant dining offers" to nearby consumers, today announces the initiation of an acquisition strategy to help continue its revenue growth.

The company's new growth strategy is designed to target revenue positive acquisition companies, with the intent of expanding LiveDeal's presence beyond its current business lines of local restaurant deals and consumer and home products via its e-commerce platform. In addition, LiveDeal believes that based on a favorable debt financing climate, it will fund near-term acquisitions using this traditional methodology.

"We have grown LiveDeal rapidly over the last year. Because we believe our stock continues to be undervalued, we think the time has come for us to evolve and seek additional new revenue streams," said Jon Isaac, CEO of LiveDeal. "With our eye constantly on maximizing shareholder value, we believe that expanding our offerings to customers, while minimizing additional infrastructure and dilution will help the company to grow and continue its leadership in the various markets where we do business."

### **About LiveDeal, Inc.**

LiveDeal Inc. provides marketing solutions that boost customer awareness and merchant visibility on the Internet. LiveDeal operates a deal engine, which is a service that connects merchants and consumers via an innovative platform that uses geo-location, enabling businesses to communicate real-time and instant offers to nearby consumers. In November 2012, LiveDeal commenced the sale of marketing tools that help local businesses manage their online presence under the Company's Velocity Local™ brand. LiveDeal continues to actively develop, revise, and evaluate these products and services and its marketing strategies and procedures. For more information, visit [www.livedeal.com](http://www.livedeal.com).

### **Forward-Looking and Cautionary Statements**

This press release may contain "forward-looking" information within the meaning of the Private Securities Litigation Reform Act of 1995. In accordance with the safe harbor provisions of this Act, statements contained herein that look forward in time that include everything other than historical information, involve risks and uncertainties that may affect the Company's actual results. There can be no assurance that such statements will prove to be accurate and there are a number of important factors that could cause actual results to differ materially from those expressed in any forward-looking statements made by the Company, including, but not limited to, plans and objectives of management for future operations or products, the market acceptance or future success of our products, and our future financial performance. The Company cautions that these forward-looking statements

are further qualified by other factors including, but not limited to, those set forth in the Company's Annual Report on Form 10-K for the fiscal year ended September 30, 2014, most recent Quarterly Report on Form 10-Q, and other filings with the U S. Securities and Exchange Commission (available at <http://www.sec.gov>). The Company undertakes no obligation to publicly update or revise any statements in this release, whether as a result of new information, future events, or otherwise.

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