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LiveDeal Inc. Announces 529 Percent Increase In Revenues in Second Fiscal Quarter

LAS VEGAS, May 14, 2015 /PRNewswire/ - LiveDeal Inc. (NASDAQ:LIVE) ("LiveDeal" or the "Company"), a publicly traded company that operates livedeal.com, a geo-location based mobile marketing platform that enables restaurants to publish "real-time" and "instant offers" to nearby consumers, today announces financial results from its fiscal second quarter, which ended March 31, 2015.

The company's revenues for Q2 2015 were nearly \$4.3 million, an increase of 529 percent over the same period the year prior.

Other highlights include:

- Gross profit of \$1.93 million, an increase of almost 348 percent compared to the same time period the previous year
- The company's cash position continues to be strong, with nearly \$7.2 million in cash and cash equivalents, compared to \$6.5 million from the previous quarter
- The company has put significant resources into advertising and marketing

"Our fiscal year 2015 continues to be strong for LiveDeal, as we continue to achieve record revenues for the company. Our work to expand our company's offerings are beginning to take hold, and we continue to be encouraged by the milestones our subsidiaries are accomplishing, as a result of our tireless marketing efforts," said Jon Isaac, CEO of LiveDeal Inc. "We anticipate that our revenue growth will continue, as we strategically execute on and expand the scope of our business plan that's aimed at becoming a leader in the industry, all the while breaking new ground for the company and providing optimum shareholder value."

Details of the company's filings can be found by accessing <http://www.sec.gov/cgi-bin/browse-edgar?CIK=LIVE&Find=Search&owner=exclude&action=getcompany>.

About LiveDeal, Inc.

LiveDeal Inc. provides marketing solutions that boost customer awareness and merchant visibility on the Internet. LiveDeal operates a deal engine, which is a service that connects merchants and consumers via an innovative platform that uses geo-location, enabling businesses to communicate real-time and instant offers to nearby consumers. In November 2012, LiveDeal commenced the sale of marketing tools that help local businesses manage their online presence under the Company's Velocity Local™ brand. LiveDeal continues to actively develop, revise, and evaluate these products and services and its marketing strategies and procedures. For more information, visit www.livedeal.com.

Forward-Looking and Cautionary Statements

This press release may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. In accordance with the safe harbor

provisions of this Act, statements contained herein that look forward in time that include everything other than historical information, involve risks and uncertainties that may affect the company's actual results. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. LiveDeal, Inc. may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission on Forms 10-K, 10-Q and 8-K, in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. There can be no assurance that such statements will prove to be accurate and there are a number of important factors that could cause actual results to differ materially from those expressed in any forward-looking statements made by the company, including, but not limited to, plans and objectives of management for future operations or products, the market acceptance or future success of our products, and our future financial performance. The company cautions that these forward-looking statements are further qualified by other factors including, but not limited to, those set forth in the company's Form 10-K for the fiscal year ended September 30, 2014, most recent Form 10-Q, and other filings with the U S. Securities and Exchange Commission (available at <http://www.sec.gov>). The company undertakes no obligation to publicly update or revise any statements in this release, whether as a result of new information, future events, or otherwise.

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