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LiveDeal Anticipates Double-Digit Revenue Gains Throughout 2015

Company Initiates Acquisition Strategy Targeting Profitable, Revenue-Producing Companies

LAS VEGAS, May 20, 2015 /PRNewswire/ - LiveDeal Inc. (NASDAQ:LIVE) ("LiveDeal" or the "Company"), a publicly traded company that operates livedeal.com, a geo-location based mobile marketing platform for consumer products and "real-time" and "instant dining offers" to nearby consumers, today announces it anticipates double-digit revenue increases throughout the rest of 2015.

Based on the company's successful transition from its 50-locality focus to a more nationwide approach, and based on current revenue trends, the company believes that revenues will increase significantly on a year-over-year basis. At the same time, it has initiated an acquisition strategy to help maintain this aggressive increase by targeting companies that are already revenue producing and profitable with the untapped potential for growth using e-commerce.

"We are very confident that the steps we have taken to date will result in significant revenue growth, and believe we are already seeing these results. However, we also believe LiveDeal to still be undervalued in the market and are taking strategic steps to increase shareholder value and demonstrate our longevity in the industry," said Jon Isaac, CEO of LiveDeal. "Our approach for acquisitions is to identify profitable, revenue-positive assets to acquire, which will bolster our already increasing revenues, and create a LiveDeal that investors and customers alike will continue seek out, buy from and invest in."

About LiveDeal, Inc.

LiveDeal Inc. provides marketing solutions that boost customer awareness and merchant visibility on the Internet. LiveDeal operates a deal engine, which is a service that connects merchants and consumers via an innovative platform that uses geo-location, enabling businesses to communicate real-time and instant offers to nearby consumers. In November 2012, LiveDeal commenced the sale of marketing tools that help local businesses manage their online presence under the Company's Velocity Local™ brand. LiveDeal continues to actively develop, revise, and evaluate these products and services and its marketing strategies and procedures. For more information, visit www.livedeal.com.

Forward-Looking and Cautionary Statements

This press release may contain "forward-looking" information within the meaning of the Private Securities Litigation Reform Act of 1995. In accordance with the safe harbor provisions of this Act, statements contained herein that look forward in time that include everything other than historical information, involve risks and uncertainties that may affect the Company's actual results. There can be no assurance that such statements will prove to be accurate and there are a number of important factors that could cause actual results to differ materially from those expressed in any forward-looking statements made by the

Company, including, but not limited to, plans and objectives of management for future operations or products, the market acceptance or future success of our products, and our future financial performance. The Company cautions that these forward-looking statements are further qualified by other factors including, but not limited to, those set forth in the Company's Annual Report on Form 10-K for the fiscal year ended September 30, 2014, most recent Quarterly Report on Form 10-Q, and other filings with the U.S. Securities and Exchange Commission (available at <http://www.sec.gov>). The Company undertakes no obligation to publicly update or revise any statements in this release, whether as a result of new information, future events, or otherwise.

SOURCE LiveDeal Inc.