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## **Donald Engel Appointed to CarCharging's Board of Directors**

### **Seasoned Executive Brings Investment Banking and Corporate Finance Expertise to Electric Vehicle Charging Firm**

MIAMI BEACH, Fla., Sept. 3, 2014 /PRNewswire/ -- Car Charging Group, Inc. (OTCQB: CCGI) ("CarCharging"), a nationwide owner, operator, and provider of electric vehicle (EV) charging services, announced today that, effective immediately, Donald Engel has been appointed to its Board of Directors. Mr. Engel has over 40 years experience in investment banking and corporate finance. His appointment brings the number of CarCharging board members to six.

Mr. Engel served as Managing Director and consultant at Drexel Burnham Lambert for 15 years. Mr. Engel managed developed new business relationships and represented clients such as Warner Communications and KKR & Co., L.P. Mr. Engel also served as a consultant to Bear Stearns and as a Director of such companies as Revlon, Uniroyal Chemical, Levitz, Banner Industries, Savannah Pulp & Paper, and APL Corp. In the last decade, Mr. Engel consulted to Morgan Joseph TriArtisan.

"I'm delighted to welcome Don to our board. He brings several decades of investment banking experience to the company, and his strong financial background and expertise developing growth-oriented businesses, along with a strategic outlook and entrepreneurial spirit, make him an excellent fit for CarCharging," said Michael D. Farkas, CEO of CarCharging. "We are fortunate to have such an esteemed individual join us at this pivotal time in our expansion."

"Don is a seasoned executive with in-depth knowledge of corporate finance, and his background across a variety of disciplines and extensive leadership experience will make him an asset right from the start," added Governor Bill Richardson, CarCharging's Chairman of the Board. "He has already provided contributions to our go-forward growth plans, which is a critical area for the company, given the rapidly changing nature of our business."

"I look forward to working in this fast-paced industry, where CarCharging is helping to lead a revolution in electric vehicle ownership," said Mr. Engel. "It is an exciting time to be involved in the future of transportation."

#### **About Car Charging Group, Inc.**

Car Charging Group, Inc. (OTCQB: CCGI) is a pioneer in nationwide public electric vehicle (EV) charging services, enabling EV drivers to easily recharge at locations throughout the

United States. Headquartered in Miami Beach, FL with offices in San Francisco, CA; New York, NY; and Phoenix, AZ; CarCharging's business model is designed to accelerate the adoption of public EV charging.

CarCharging offers various options to commercial and residential property owners for EV charging services. Our typical business model provides a comprehensive turnkey program where CarCharging owns and operates the EV charging equipment; manages the installation, maintenance, and related services; and shares a portion of the EV charging revenue with the property owner. Alternatively, property partners can share in the equipment and installation expenses with CarCharging operating and managing the EV charging stations and providing network connectivity. For properties interested in purchasing and owning EV charging stations, CarCharging can also provide EV charging hardware, site recommendations, connection to the Blink Network, and management and maintenance services.

Through its subsidiary, [Blink Network](#), CarCharging also provides residential EV charging solutions for single-family homes. For more information, please visit [www.BlinkHQ.com](http://www.BlinkHQ.com).

CarCharging has strategic partnerships across multiple business sectors including multi-family residential and commercial properties, parking garages, shopping malls, retail parking, and municipalities. CarCharging's partners include, but are not limited to Walgreens, IKEA, Wal-Mart, Simon Property Group, Equity One, Equity Residential, Forest City, Cinemark USA, Fox Studios, Facebook, PayPal, Kimpton Hotels and Restaurants, Mayo Clinic, San Diego Padres, University of Pennsylvania, Ace Parking, Central/USA Parking, Icon Parking, Rapid Parking, Parking Concepts, CVS, Related Management, Pennsylvania Turnpike Commission, Pennsylvania Department of Environmental Protection, City of Phoenix (AZ), City of Philadelphia (PA), and City of Miami Beach (FL).

CarCharging is committed to creating a robust, feature-rich network for EV charging and is hardware agnostic. CarCharging owns the Blink Network, and owns and operates EV charging equipment manufactured by Blink, Aerovironment, ChargePoint, General Electric, Nissan, and SemaConnect. CarCharging's Level II charging stations are compatible with EVs sold in the United States including the Tesla Model S, Nissan LEAF, Chevy Volt, Mitsubishi i-Miev, Toyota Prius Plug-In, Honda Fit EV, and Toyota Rav4 EV, as well as many others scheduled for release over the next few years.

For more information about CarCharging, please visit [www.CarCharging.com](http://www.CarCharging.com), [www.facebook.com/Car.Charging](https://www.facebook.com/Car.Charging), or [www.twitter.com/CarCharging](https://www.twitter.com/CarCharging).

**Forward-Looking Safe Harbor Statement:**

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. By their nature, forward-looking statements and forecasts involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the near future. Those statements include statements regarding the intent, belief or current expectations of Car Charging Group, Inc., and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements. The Company undertakes no

obligation to update or revise forward-looking statements to reflect changed conditions.

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