

November 2019

Dear Vuzix Shareholders:

Heading into the close of this year, things have never been more exciting nor promising at Vuzix. As we indicated on our 3Q19 conference call, we now have many enterprise accounts across various industries and use cases that each could represent eventual revenues opportunities of hundreds of thousands to millions of dollars for Vuzix and that have a reasonable likelihood of moving forward over the next 12 months.

While we expect to be able to bring you more news regarding our customer order developments in the upcoming weeks and months, in the interim we would like to share with you some recent news articles and posts that involve our new products, customer developments or simply how our products are helping people. It's still early in the game for the AR industry, but we are already making a difference for some companies and people and your continuing investment in Vuzix helps make this possible.



A great review of our M400 Smart Glasses by Tony Rogers, CEO of VAai

<https://twitter.com/tonyrogersvaai/status/1197640015271972864?s=21>



Vuzix is listed as top healthcare wearables supplier along with a group of well-known industry giants

<https://www.medicaldevice-network.com/comment/top-tech-healthcare-wearables/>



A very positive deployment development in India for our security partner NNTC

<https://www.news18.com/news/india/andhra-pradesh-govt-plans-to-adopt-ai-driven-smart-glasses-with-facial-recognition-to-fight-crime-2396391.html>



The Pro Football Hall of Fame and SignGlasses launch smart glasses that include captioning for deaf and hard-of-hearing guests

<https://twitter.com/ProFootballHOF/status/1196496034186305541>



An amazing situational awareness demo using our products at the recent Mobile World Congress in Los Angeles, posted by Justyna Janicka, Co-Founder of 1000 Realities

https://www.linkedin.com/posts/justyna-janicka_5g-mwcla-vuzixblade-activity-6600034959400935425-0eTZ/



A compelling video showing how our M300XL is helping wounded warriors and others better

<https://m.youtube.com/watch?v=AemZGyqEDoI> S

Best Regards,

Paul J. Travers
President and CEO
Vuzix Corporation

Forward-Looking Statements Disclaimer

Certain statements included in this document may be considered forward-looking. All statements in this document that are not historical facts are forward-looking statements. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements, and therefore these statements should not be taken as guarantees of future performance or results. We may use words such as "expects," "anticipates," "intends," "plans," "believes," "could," "seeks," "estimates," and variations of such words and similar expressions in identifying forward-looking statements. The forward-looking statements include statements concerning: our possible or assumed future results of operations; our business strategies; our ability to attract and retain customers; our ability to sell additional products and services to customers; our cash needs and financing plans; our competitive position; our industry environment; our potential growth opportunities; expected technological advances by us or by third parties and our ability to leverage them; the effects of future regulation; and the effects of competition. These statements are based on our management's beliefs and assumptions and on information currently available to our management. It is important to note that forward-looking statements are not guarantees of future performance, and that our actual results could differ materially from those set forth in any forward-looking statements. Due to risks and uncertainties, actual events may differ materially from current expectations. For a more in depth discussion of these and other factors that could cause actual results to differ from those contained in forward-looking statements, see the discussions under the heading "Risk Factors" in the Company's annual report on Form 10-K filed by Vuzix Corporation and other documents the Company files from time to time with the SEC. Vuzix disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.