



Q2 Investor Update

August 2018

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development of a liquid trading market for our securities and other factors described under Item 1A, “Risk Factors,” as set forth in the Company’s Annual Report on Form 10-K filed on March 14, 2018 or Quarterly Report on Form 10-Q filed with the SEC and any subsequent quarterly or current reports.

The Company will continue to file annual, quarterly and current reports, proxy statements and other information with the SEC. Forward looking statements speak only as of the dates specified in such filings or presentations. Except as expressly required under federal securities laws and the rules and regulations of the Securities and Exchange Commission, we do not undertake any obligation to update any forward-looking statements to reflect events or circumstances arising after any such date, whether as a result of new information or future events or otherwise. You should not place undue reliance on the forward-looking statements included in this presentations or that may be made elsewhere from time to time by us, or on our behalf. All forward-looking statements attributable to us are expressly qualified by these cautionary statements.

Our filings with the SEC are available to the public on, and may be reviewed at, the SEC’s internet website www.sec.gov and on Finjan’s web site www.finjan.com. You may also read and copy any document that Finjan files with the SEC at the SEC’s Public Reference Room, 100 F Street, N.E., Washington, D.C. 20549. Please call the SEC at 1-800-SEC-0330 for further information on the Public Reference Room and their copy charges.

Finjan Investment Highlights

1

Fundamental and Comprehensive Patents in Cybersecurity

- More than 50 organic Finjan patents issued and pending worldwide
- Enhanced by acquisition of 80+ complementary patents from IBM, Trend Micro, others
- Outstanding track record of patent validity

2

Successful Licensing & Enforcement History

- 20+ licensees and over \$350M (cash value) in license fees generated to date
- Recent deals with security industry leaders – Symantec, Carbon Black, Trend Micro

3

Increasing Demand as Cybersecurity Market Expands

- Cybersecurity is now a ~\$100B market and growing rapidly
- Active pipeline of more than 30 prospective licensees and defendants

4

Significant Financial Momentum

- First half 2018 revenue of \$82.3M
- \$65M in cash and no debt, no preferred

5

Multiple Growth Opportunities

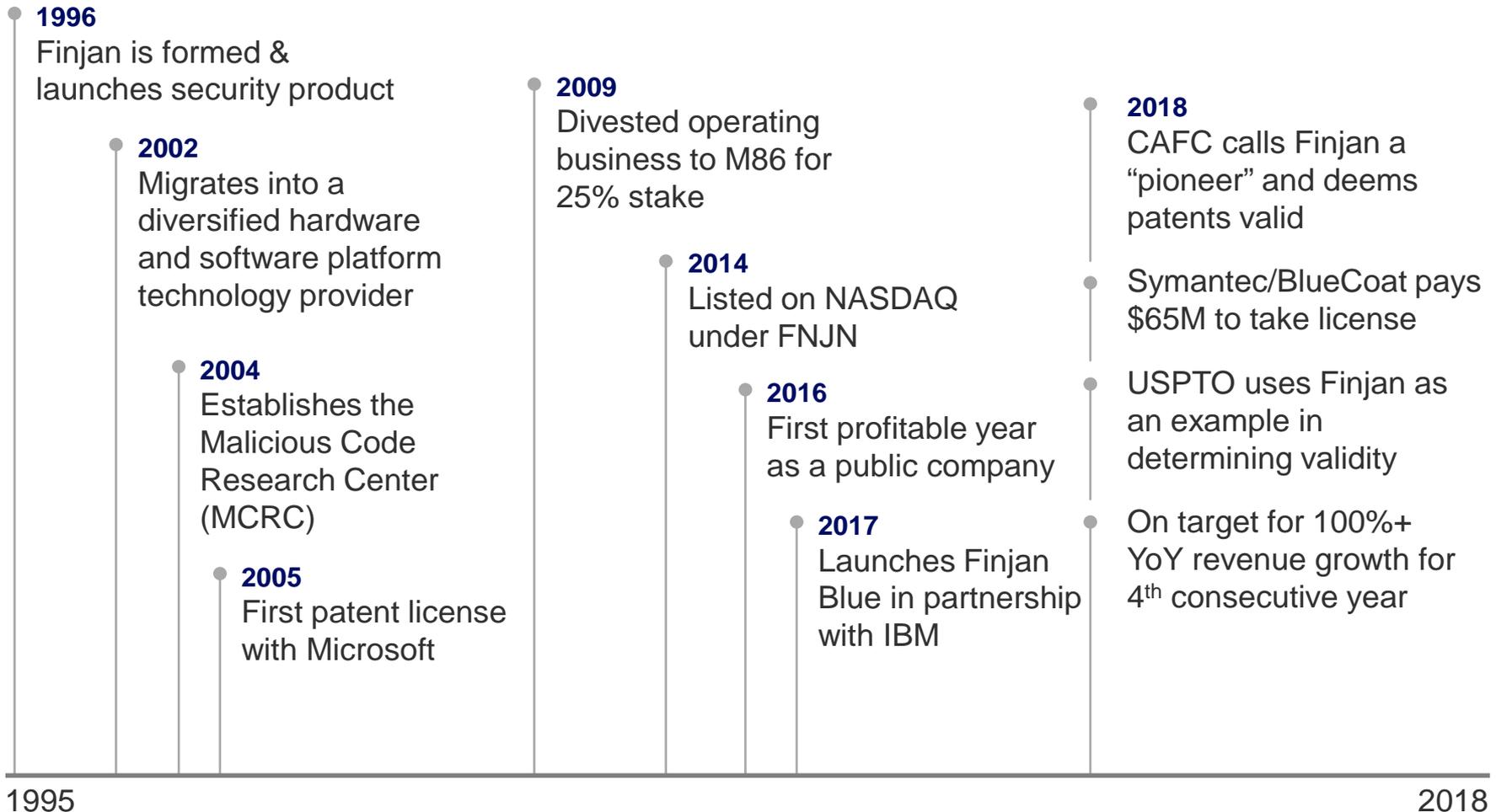
- Continued runway in core market
- Active patent acquisition programs with major corporations (Finjan Blue)
- Expanding core expertise in patent monetization to 3rd parties giving rise to new revenue streams

6

Outstanding Management Team

- Viewed as industry leaders in IP management: both corporation and management team
- Defined industry standard best practices in licensing

History of Finjan



Company Snapshot

PATENT PORTFOLIO STATISTICS

finjan
Cybersecurity **50** Patents issued & pending worldwide

finjan
MOBILE **5** Patents issued & pending worldwide

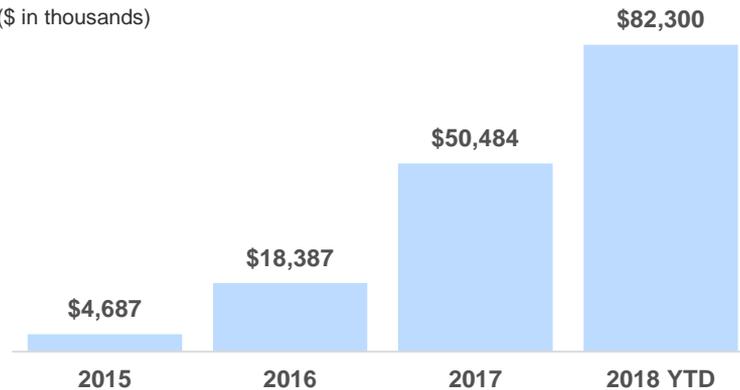
finjan
BLUE **89** Patents
IBM Deal I, IBM Deal II,
Trend Micro, and more

SELECT LICENSEES



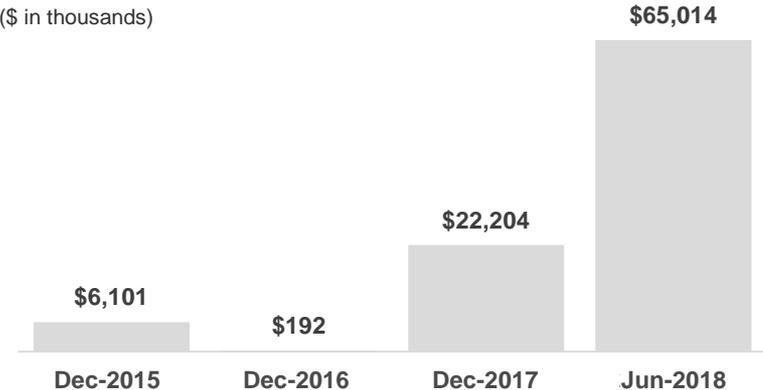
LICENSING REVENUE

(\$ in thousands)



NET CASH

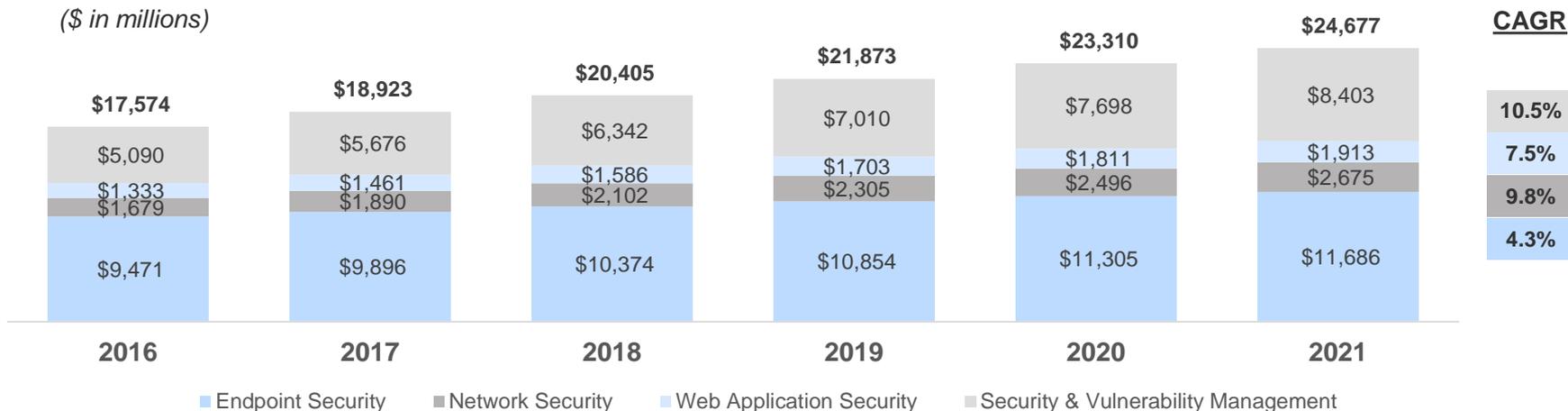
(\$ in thousands)



Note: Net Cash defined as cash less debt less preferred stock

Significant Active and Untapped Market Opportunity

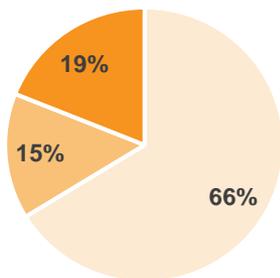
(\$ in millions)



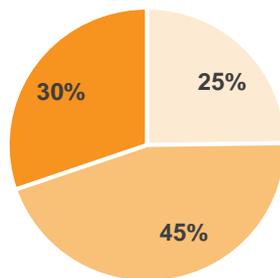
Source: Finjan analysis of IDC data

FINJAN MARKET PENETRATION & AVAILABILITY

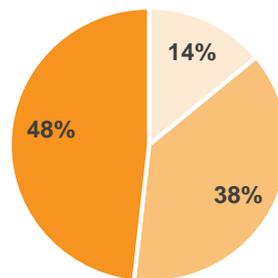
ENDPOINT SECURITY



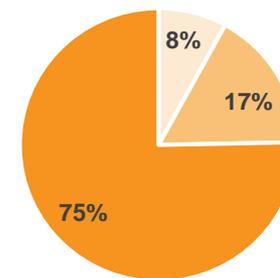
NETWORK SECURITY



WEB APPLICATION SECURITY



SECURITY & VULNERABILITY MANAGEMENT



Legend: Completed (Light Orange), Engaged (Medium Orange), Untapped (Dark Orange)

Finjan Cybersecurity Business

IP Licensing

Portfolio of landmark cybersecurity patents resulting from internal R&D, in-house product development and strategic partnerships

Patents cover core functionality and features used in modern security architectures

90%+
OF TOTAL
REVENUES



Finjan Mobile

VitalSecurity™ to protect consumer's mobile devices from the internet's malicious content; incorporates Finjan patented technologies

Exploring protecting mobile phones in the workplace while securing personal and corporate data



Investments in Innovation

\$5M commitment to innovation fund managed by Jerusalem Venture Partners (JVP)

Limited Partner in early-stage cybersecurity technology companies alongside Cisco, Qihoo360 and Alibaba



Cybersecurity Advisory Services

CybeRisk™ Security Solutions Ltd. based in Palo Alto with offices in Tel Aviv

Risk assessment & Risk advisory services tailored to meet compliance and governance needs from “server room to the board room”

Durability and Viability of Finjan Patents

Bloomberg BNA

“Comb through records of intellectual property disputes in the cybersecurity market and one name comes up again and again... Finjan Holdings Inc.”

AUGUST 8, 2016

“In *Finjan Inc v. Blue Coat Systems, Inc.* (...Fed Cir. 2018) ... the claimed invention ... is an improvement over traditional virus scanning, which only recognized the presence of previously-identified viruses ... [and] was found by the district court to be similar to the hypothetical claim published by the Office as Abstract Idea Example 1 (eligible).”

Deputy Commissioner for Patent Examination Policy
IN MEMO “RECENT SUBJECT MATTER ELIGIBILITY DECISIONS”, APRIL 2, 2018

“The ‘behavior-based’ approach to virus scanning was pioneered by Finjan and is disclosed in the ‘844 patent’s specification.”

Circuit Judge Dyk

CAFC, CASE NO. 2016-2520, DECISION, JANUARY 2018

Portfolio Founded in Fundamental Technology



96%

of 328 patent claims v. Finjan remain unchanged

70
AIA-IPR
CHALLENGES

0
PATENTS
INVALIDATED

Found our patents valid and infringed

3

DISTRICT
COURTS

3

JURIES



COURT OF APPEALS
FOR THE FEDERAL
CIRCUIT

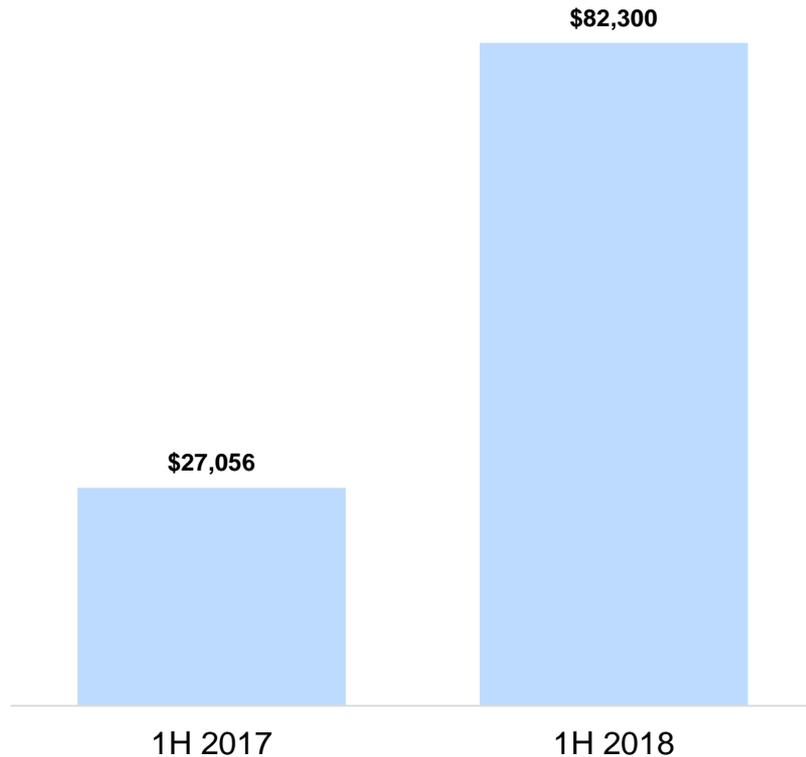
22

Licenses with price
protections entered with top
cybersecurity companies

Financial Performance

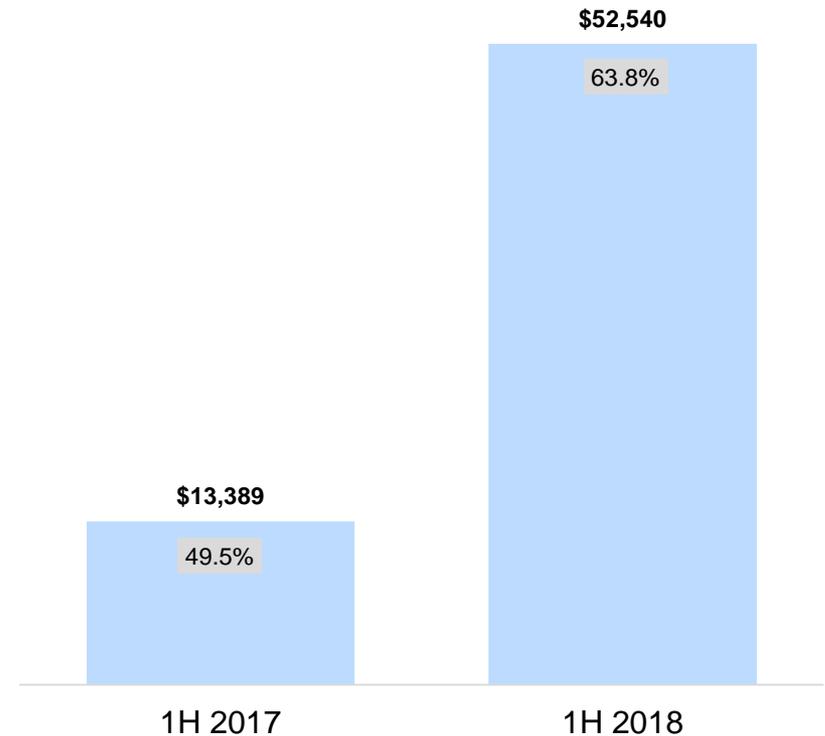
REVENUE

(\$ in thousands)



OPERATING INCOME

(\$ in thousands)



■ Operating Income ■ % Operating Margin

Finjan Management Team



Phil Hartstein President and Chief Executive Officer

Phil Hartstein is President and Chief Executive Officer of Finjan Holdings, Inc. and oversees the direction and management of current assets and future investments as well as working with the company's executive management team to execute the shareholders vision as a public technology company.

Former: IP Nav, Rembrandt IP, IPotential, Ocean Tomo, Knobbe Martens



Julie Mar-Spinola Chief Intellectual Property Officer and VP, Legal Ops

Julie Mar-Spinola is Finjan Holdings, Inc.'s Chief Intellectual Property Officer and Vice President of Legal Operations. Ms. Mar-Spinola oversees the Company's revenue-based and legal operations, including the Company's IP and cyber technology innovations, enforcement programs, best practices, public policy initiatives, and mentorships. Ms. Mar-Spinola is also a member of the Board of Directors for product subsidiary, Finjan Mobile, Inc.

Former: Phoenix, Alta Devices, Atmel, Heller



Michael D. Noonan Chief Financial Officer and Treasurer

Michael D. Noonan is Chief Financial Officer and Treasurer of Finjan Holdings, Inc. He has more than 25 years of corporate finance, corporate governance and investor relations experience with companies listed on Nasdaq and the New York Stock Exchange.

Former: Forgent Networks



John Garland Director of Business Development

John Garland is Director of Business Development for Finjan Holdings, Inc. where he helps the company to seek patent monetization and supports the strategic and tactile issues involving intellectual property. He has 25 years of experience as a Licensing Executive with worldwide patent licensing transaction experience.

Former: Technicolor, Rockstar, Rembrandt IP, ThinkFire, Lucent



finjan[®]
Cybersecurity