

September 27, 2018



MariMed Completes Strategic Investment in Sprout

- Accelerates growth of Sprout's comprehensive CRM & marketing software platform
- Provides features and functions to expand growth of MariMed brands into new markets

BOSTON, MA and Newton, MA, Sept. 27, 2018 (GLOBE NEWSWIRE) -- [MariMed, Inc.](#) (OTCQB: MRMD), a professional cannabis organization that develops cannabis facilities and brands of cannabis infused products in multiple states throughout the US, announced today it had consummated its strategic investment in [Sprout](#), an all-in-one CRM and marketing software company for marijuana dispensaries and cannabis brands. This completes the previously announced MariMed LOI for investment in Cannabis Venture Partners, parent company of Sprout.



Sprout's CRM and marketing automation software combines technology, data and content to help dispensaries and cannabis brands increase sales, improve customer loyalty and reach more customers. MariMed intends to accelerate the growth of Sprout's client base by marketing it to the top dispensaries and cannabis companies in the United States.

"The cannabis industry needs a comprehensive software solution which integrates a full featured CRM engine and platform for marketing, education, and analysis for brands, dispensaries, educators, and researchers," said MariMed CEO Robert Fireman. "The Sprout platform has the foundation for these functions and more. MariMed will work with the Sprout team to make this software the best for the cannabis industry. This product enables MariMed to provide a bundled technology solution for its brands, facilities, and strategic partnerships incorporating both B2B and B2C communications."

"This important investment enables Sprout to ramp up marketing efforts and expand our team to accelerate growth into new states and countries and build a global network of cannabis retailers," said Sprout CEO Jaret Christopher. "With this funding, we also will continue integration with Point of Sale/Seed to Sale systems and other party integrations. We're excited about tapping MariMed's thought leadership and using them as a test

environment for new features, further strengthening Sprout's product offering."

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About Sprout

MembersRSVP, LLC flagship technology, [Sprout](#), is an all-in-one CRM and marketing software designed for dispensaries and cannabis brands. Sprout's easy-to-use CRM and marketing software automates some of the core functions for dispensaries and CPG companies. Sprout clients typically achieve 10x return on their marketing spend to acquire and retain medical and recreational customers.

For additional information visit: www.sprout.online

About MariMed Inc.:

MariMed is a multi-state professional cannabis organization that develops, owns and manages cannabis facilities and branded products lines. MariMed's team has developed state-of-the-art regulatory-compliant facilities in DE, IL, NV, MD, MA, and RI, which are models of excellence in horticultural principals, cannabis production, product development, and dispensary operations. In addition, MariMed is on the forefront of precision-dosed branded products for the treatment of specific medical symptoms. MariMed currently distributes its branded products in select states and is expanding licensing and distribution to numerous additional markets encompassing thousands of dispensaries. MariMed Inc. is one of the 17 top-performing public cannabis companies in the U.S. tracked on the [U.S. Marijuana Index](#), (www.marijuanaindex.com). For additional information, visit www.MariMedAdvisors.com

Search MariMed and post on social media with the hash tag #MedicatedByMarimed:

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Forward Looking Statements:

This release contains certain forward-looking statements and information relating to MariMed Inc., that is based on the beliefs of MariMed Inc.'s management, as well as assumptions made by and information currently available to the Company. Such statements reflect the current views of the Company with respect to future events including estimates and projections about its business based on certain assumptions of its management, including those described in this Release. These statements are not guarantees of future performance and involve risk and uncertainties that are difficult to predict, including, among other factors, changes in demand for the Company's services and products, changes in the law and its enforcement and changes in the economic environment. Additional risk factors are included in the Company's public filings with the SEC. Should one or more of these underlying assumptions prove incorrect, actual results may vary materially from those described herein as "hoped," "anticipated," "believed," "planned," "estimated," "preparing," "potential," "expected" or words of a similar nature. The Company does not intend to update these forward-looking statements. None of the content of any of the websites referred to herein (even if a link is provided for your convenience) is incorporated into this release and the Company assumes no responsibility for any of such content.

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