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## **SPYR Inc. Subsidiary, Applied MagiX, Establishes Hong Kong Representative Office**

**DENVER, CO / ACCESSWIRE / December 15, 2020** /SPYR, Inc., dba SPYR Technologies (OTC PINK:SPYR), a holding company building a portfolio of technology companies through targeted acquisitions, including its newly acquired wholly owned subsidiary, Applied MagiX, a registered Apple® developer, and reseller of Apple ecosystem compatible products with an emphasis on the growing multi-billion dollar smart home market, today announced that Applied MagiX Inc., has established a Representative Office in Hong Kong, which will serve as a liaison with vendors and development resources in Shenzhen and throughout greater China.

"With our increasing reliance on partners and vendors in China and the Asian region, a liaison presence in Hong Kong gives us significant economic and logistical advantages," explained Dr. Harald Zink, Chief Executive Officer of Applied Magix Inc. "We will use our Hong Kong office for logistics and to assist us in interfacing with our local partners as we ramp up development and subsequent manufacturing of our products."

"Our presence in Hong Kong marks an important step for us in establishing and cementing relationships with our regional development partners - giving us a solid foundation for the roadmap to developing our family of products," Dr. Zink further explains.

Continue to follow Applied MagiX and its progress at [www.AppliedMagix.com](http://www.AppliedMagix.com) and look for further updates and news at [www.SPYR.com](http://www.SPYR.com).

### **About SPYR Technologies**

SPYR, Inc., dba SPYR Technologies, is a holding company involved in building a portfolio of technology companies through targeted acquisitions. The Company is currently exploring acquisition opportunities in the technology industry.

### **Safe Harbor Statement:**

This release contains forward-looking statements that are based upon current expectations or beliefs, as well as a number of assumptions about future events. Although we believe that the expectations reflected in the forward-looking statements and the assumptions upon which they are based are reasonable, we can give no assurance or guarantee that such expectations and assumptions will prove to have been correct. Forward-looking statements are generally identifiable by the use of words like "may," "will," "should," "could," "expect," "anticipate," "estimate," "believe," "intend," or "project" or the negative of these words or other variations on these words or comparable terminology. The reader is cautioned not to

put undue reliance on these forward-looking statements, as these statements are subject to numerous factors and uncertainties, including but not limited to: adverse economic conditions, competition, adverse federal, state and local government regulation, international governmental regulation, inadequate capital, inability to carry out research, development and commercialization plans, loss or retirement of key executives and other specific risks. To the extent that statements in this press release are not strictly historical, including statements as to revenue projections, business strategy, outlook, objectives, future milestones, plans, intentions, goals, future financial conditions, events conditioned on stockholder or other approval, or otherwise as to future events, such statements are forward-looking, and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The forward-looking statements contained in this release are subject to certain risks and uncertainties that could cause actual results to differ materially from the statements made. Readers are advised to review our filings with the Securities and Exchange Commission that can be accessed over the Internet at the SEC's website <http://www.sec.gov>, as well as SPYR's website <https://www.spyr.com>, and SPYR's Twitter account <https://twitter.com/spyrinc>.

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